

天胶晨讯（20090415）

周二，沪胶低开低走。主力 909 合约开盘价 15105 元/吨，最高价 15155 元/吨，收盘价 14840 元/吨，跌 360 元/吨，成交、持仓同步萎缩。

当日外盘走势：连续上涨的东京胶市本日下跌调整，0909 基准合约以低于前日 3.8 日元的 174.4 日元报收。技术 K 线图上，移动平均线较好地支撑价格，因此上涨趋势继续有效；但 180 日元明显形成强烈抵抗，目前继续技术下调的可能性较大。

昨日中橡网电子成交情况如下：海南市场 5#乳标和全乳胶均无挂单，云南市场 5#标胶成交均价 14731 元/吨，成交 858 吨，全乳胶成交均价 14425 元/吨，成交 203 吨。

当日东南亚现货报价小幅回落，马标 20 号胶小幅上扬，SICOM 市场 5 月交货的泰国 3 号烟片胶 FOB 报价至 1685 美元/吨左右，5 月交货的 20 号标胶报价至 1552 美元/吨，5 月交货的马来西亚近月船期的标胶 SMR20 报价至 1591 美元/吨。

昨日美国公布的两项经济指标低于此前市场预期导致股市和商品调整，本周还将有更多的重要经济指标将陆续公布，基本上，泰国今年落叶期正常，可能会比往年提前开割，后期基本面逐渐偏空。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

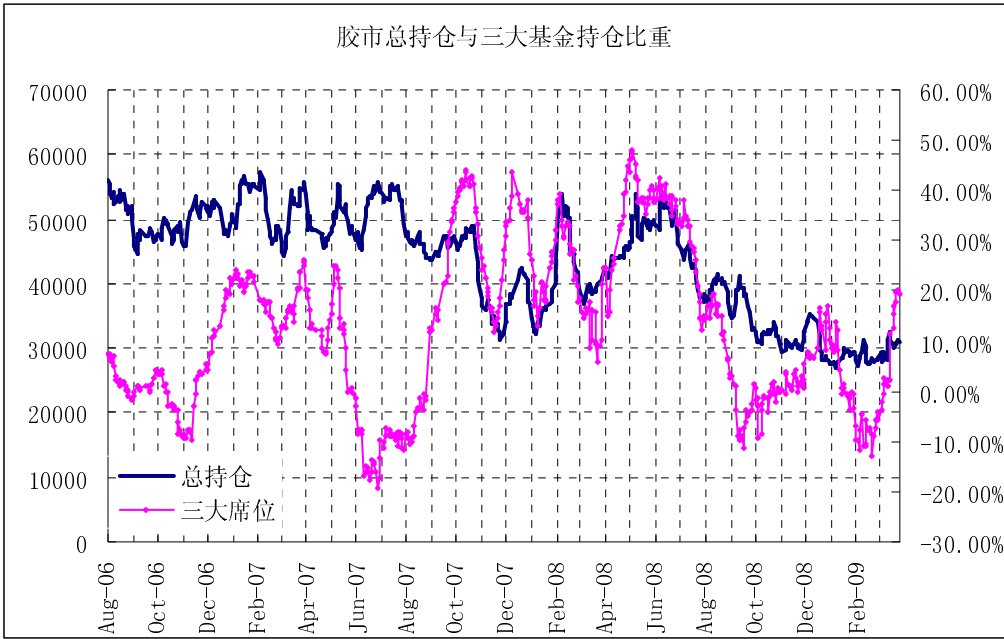
1、东京市场

1、东京市场当日基金持仓动向

日期	冈地	丰	冈藤	三井 (ASTF)	三菱	向日 葵	可内 滋	CSJL(瑞 士投资公 司)	Marubeni	总持 仓
2009 年 4 月 8 日	-995	895	-1401	0	-768	3247	-915	2157	-2026	299
2009 年 4 月 9 日	-1533	817	-1265	0	-487	3374	-1063	2542	-2341	305
2009 年 4 月 10 日	-2082	693	-1627	0	-427	3545	-828	2941	-2352	308

2009 年 4 月 13 日	-1941	551	-2095	0	-370	3607	-991	3108	-2206	313
2009 年 4 月 14 日	-2351	577	-2221	0	-569	3420	-647	3162	-1900	310

附上持仓图表（三大做多基金为三菱、NWEF 和瑞士投资公司的总和）



数据来源：TOCOM 网站

3、日本冈地株式会社东京橡胶评论 090415 早间

昨日发表的两项经济指数均低于事前市场的预想，美股及国际商品均出现相应下跌调整。连日上涨后昨日出现回调的东京橡胶预计本日继续下跌调整，0909 基准合约日波动范围大概在 167~175 日元左右。截止到昨日为止，基金净持多仓 5,797 手，股市总持仓 31,067 手（中国计算方法 62,134 手）。

【昨日新加坡市场】

3 号烟片胶 5 月合约价格为 168.5 美分，比前日跌 3.5 美分。

20 号标胶 5 月合约价格为 155.2 美分，比前日跌 3.3 美分。

文章来源：冈地株式会社

2、新加坡市场

090414 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	May 09	158.50	155.20	154.50	155.20	410	1693
20FOB	Jun 09	159.10	155.80	155.80	155.80	4	1995
20FOB	Jul 09	159.50	156.20	156.20	156.20	30	2624
20FOB	Aug 09	159.50	156.20	156.20	156.20	35	1931
20FOB	Sep 09	159.50	157.00	157.00	157.00	30	1141
20FOB	Oct 09	160.00	157.00	157.00	157.00	30	1738
20FOB	Nov 09	160.50	157.00	157.00	157.20	30	1661
20FOB	Dec 09	160.50	157.50	157.00	157.20	50	1901

20FOB	Jan 10	161.00	0.00	0.00	158.00	0	530
20FOB	Feb 10	161.00	0.00	0.00	158.00	0	502
20FOB	Mar 10	161.00	0.00	0.00	158.00	0	322
20FOB	Apr 10	161.00	0.00	0.00	158.00	0	10
RSS3	May 09	172.00	169.00	168.50	168.50	54	745
RSS3	Jun 09	172.50	0.00	0.00	169.00	40	913
RSS3	Jul 09	172.50	0.00	0.00	169.00	60	1079
RSS3	Aug 09	172.00	0.00	0.00	168.50	40	834
RSS3	Sep 09	172.00	168.80	168.70	168.50	60	940
RSS3	Oct 09	171.50	0.00	0.00	168.00	186	1126
RSS3	Nov 09	171.00	0.00	0.00	168.00	30	1042
RSS3	Dec 09	171.00	0.00	0.00	168.00	30	1168
RSS3	Jan 10	171.00	0.00	0.00	168.00	0	412
RSS3	Feb 10	171.00	0.00	0.00	168.00	0	240
RSS3	Mar 10	171.00	0.00	0.00	168.00	0	132
RSS3	Apr 10	171.00	0.00	0.00	168.00	0	10

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (5月)	SMR20 (5月)	RSS3 (7月)	SMR20 (7月)	RSS3 (9月)	SMR20 (9月)
报价 美元/吨	1685	1552	1690	1562	1685	1570
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6. 8271	6. 8271	6.8256	6.8256	6. 8304	6. 8304
运杂费 元/吨	200	200	200	200	200	200
进口成本	16351	12597	16396	12674	16359	12747

注：近期进口人民币汇率采用的是人民银行当日公布的中间价，5、7、9月采用外汇交易中心远期掉期报价。

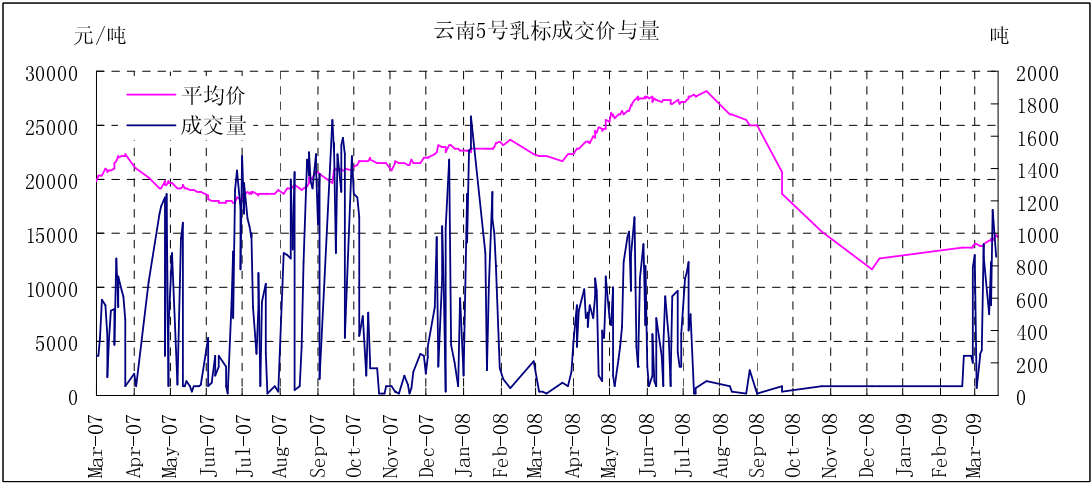
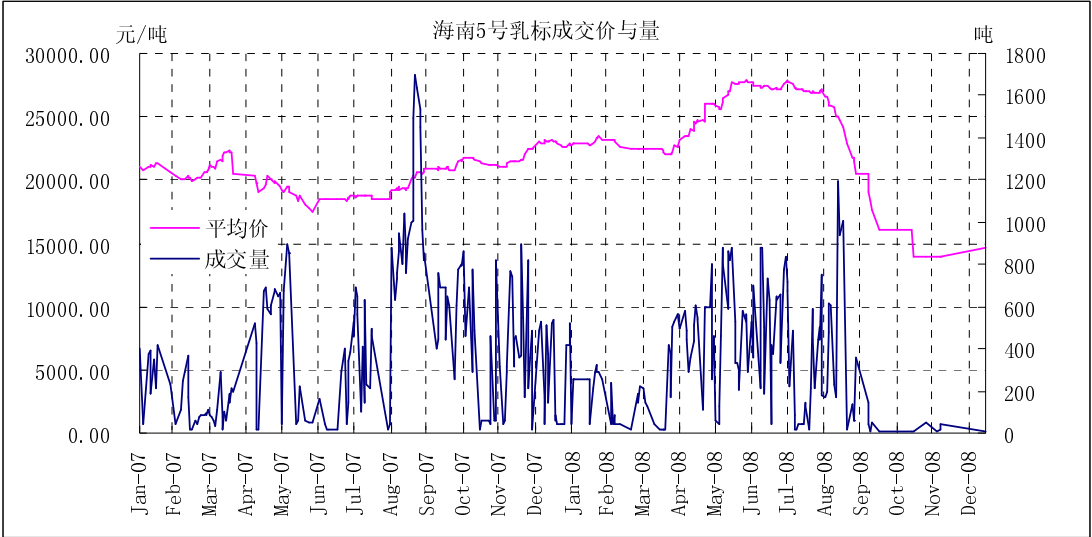
3、国内沪胶与垦区现货市场

1、垦区现货

日期	产品代码/ 名称	成交量	平均价	最高价	最低价	涨跌幅
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2009-4-14	CNR/浓缩 乳胶	154	10674	11500	10550	1.24
2009-4-14	SCR 5/5#标 胶	858	14731	14820	14410	-0.53
2009-4-14	SCR 5/5#乳 标	无成交				
2009-4-14	全乳胶	203	14425	14510	14400	-0.11

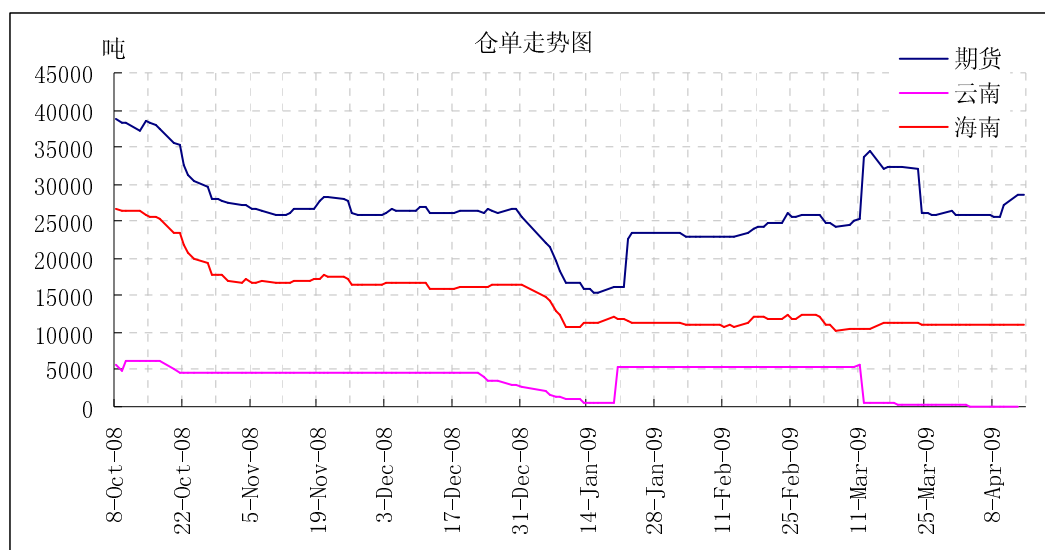
附：海南市场与云南市场标一成交价与量图片



4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图

仓单日报



5、产区天气动态

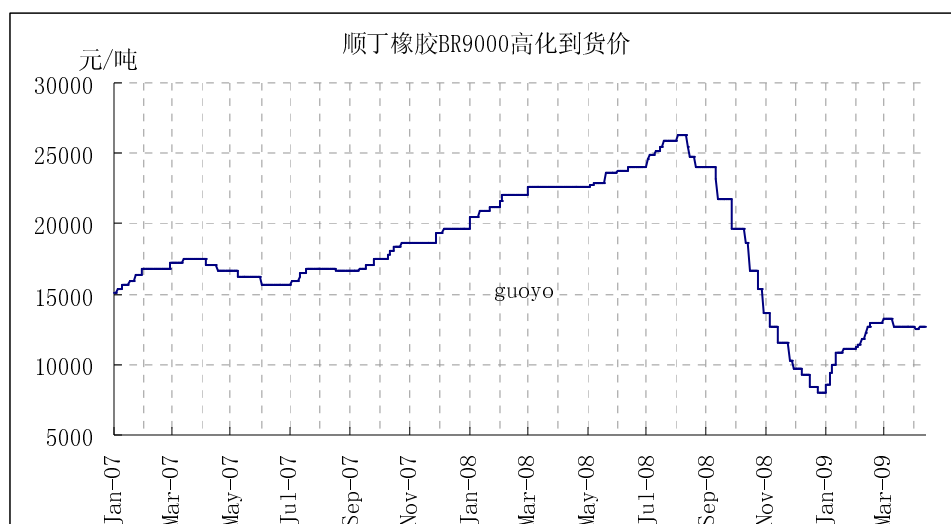
泰国天气预报

7-day Forecast

For period of Apr 12, 2009 - Apr 18, 2009	
Weather Forecast	During Apr 12-14, the southerly and southeasterly winds prevail over upper Thailand has rather strong. Scattered thundershowers with isolated gust. After that during 15-18 Apr, this southerly and southeasterly winds prevail over upper Thailand will weaken. Decreasing in rainfalls and warmer weather are likely in the areas. Warning During this period, people should beware of thundershowers with gust. During Apr 12-14, all ships especially in thundershower areas should proceed with caution.
Northern Part	Hot, maximum temperature 35-39 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 10-30 km/hr. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust.
Northeastern Part	Hot, maximum temperature 35-38 oC. During Apr 12-14, widely scattered to scattered thundershowers with isolated gust. Southeasterly winds 15-30 km/hr. After that during Apr 15-18, decreasing in rainfalls mostly in the lower portion.
Central Part	Hot, maximum temperature 35-37 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 15-30 km/hr. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust mostly in the lower portion.
Eastern Part	Hot, maximum temperature 35-37 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southeasterly winds 15-35 km/hr. Wave

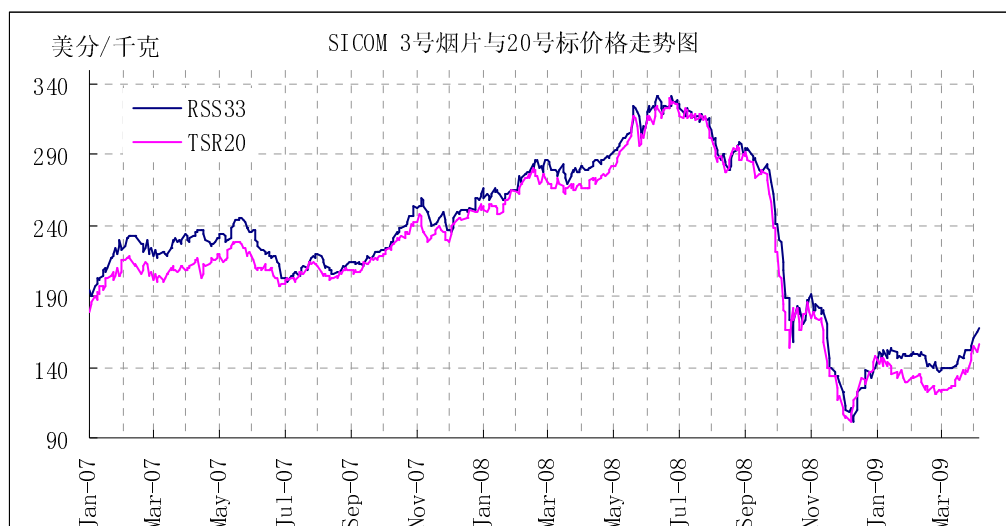
	height 1-2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust. Southeasterly winds 15-30 km/hr. Wave height about 1 meter and about 2 meters in thundershower areas.
Southern Part (East Coast)	Widely scattered to scattered thundershowers throughout of the period and isolated heavy rain mainly in the lower portion. Maximum temperature 32-34 oC. During Apr 12-14, southeasterly winds 20-35 km./hr. Wave height about 2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, southeasterly winds 15-35 km./hr. Wave height 1-2 meters and above 2 meters in thundershower areas.
Southern Part (West Coast)	Widely scattered to scattered thundershowers mostly in the lower portion throughout of the period. Maximum temperature 32-34 oC. During Apr 12-14, Variable wind 15-35 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, Variable wind 15-30 km./hr. Wave height about 1 meter and about 2 meters in thundershower areas.
Metropolitan	During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 15-30 km/hr. After that during Apr 15-18, hot, maximum temperature 35-37 oC. widely scattered to scattered thundershowers with isolated gust.
Time Issued : Apr 12, 2009	

6、合成橡胶报价



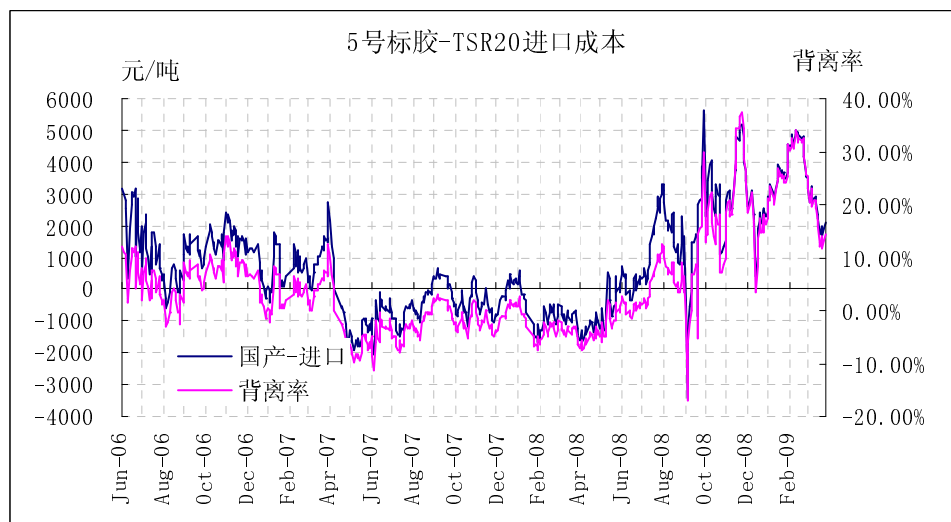
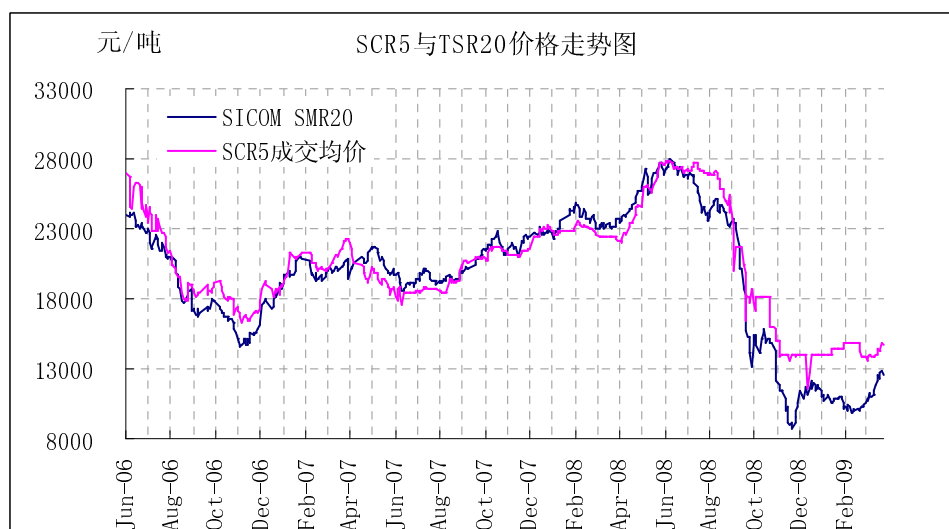
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

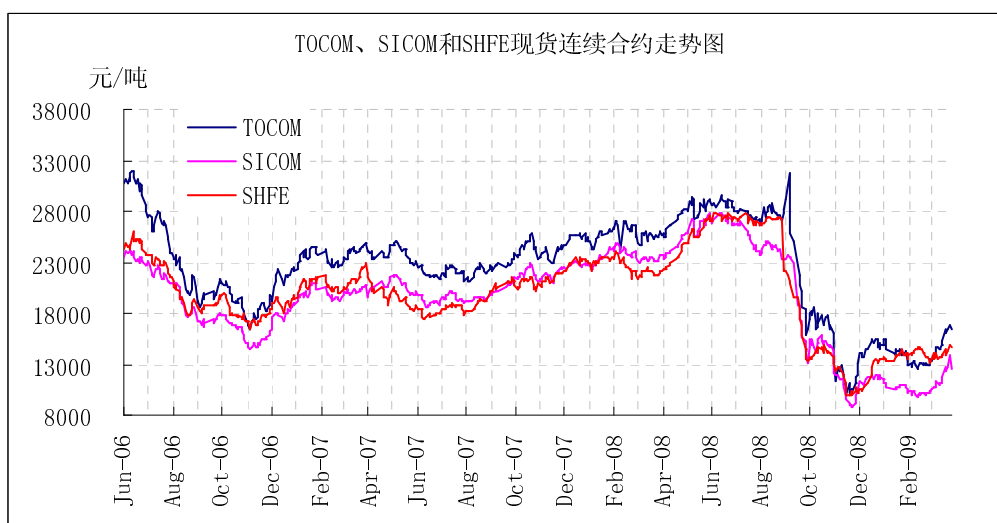
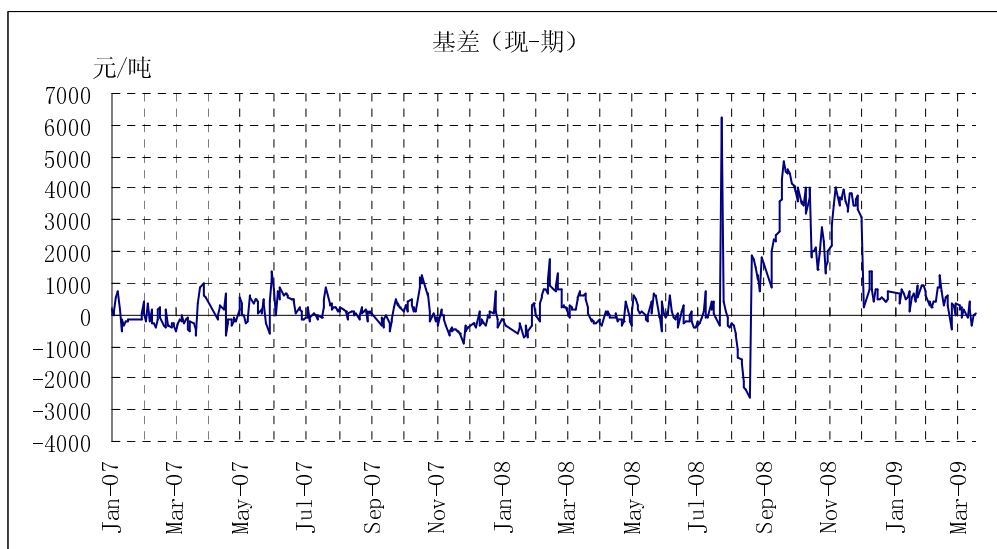
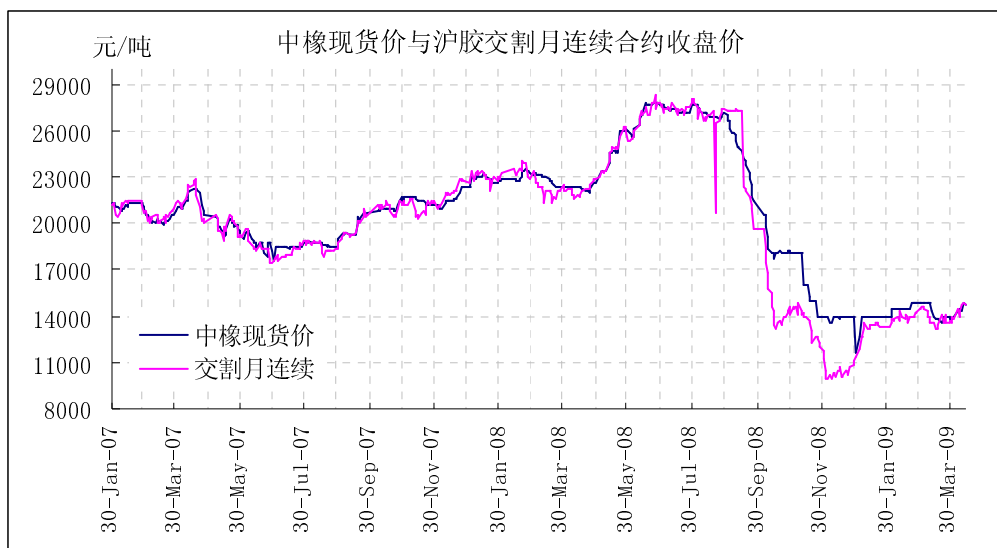


数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM



注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价

