

天胶晨讯（20090416）

周三，沪胶低开高走。主力 909 合约开盘价 14675 元/吨，最高价 15345 元/吨，收盘价 15325 元/吨，涨 485 元/吨，成交、持仓同步放量。

当日外盘走势：本日东京胶市低开高走，前盘低开后震荡下行，但 170 日元附近得到较强支撑；随着美盘原油及上海橡胶的强势反弹，尾盘东京胶价大幅反弹；0909 基准合约最终以高于前日 2.4 日元的 176.8 日元报收。基金和现货商的交易方向不明，短线炒作气氛较浓，尾盘的大幅反弹很可能是短线空头的斩仓。

昨日中橡网电子成交情况如下：海南市场 5#乳标和全乳胶均无挂单，云南市场 5#标胶成交均价 14782 元/吨，成交 1091 吨，全乳胶成交均价 14509 元/吨，成交 70 吨。

当日东南亚现货报价小幅回升，SICOM 市场 5 月交货的泰国 3 号烟片胶 FOB 报价至 1705 美元/吨左右，5 月交货的 20 号标胶报价至 1560 美元/吨，5 月交货的马来西亚近月船期的标胶 SMR20 报价至 1593 美元/吨。

昨日沪胶走势偏强，早盘在外围市场回调的影响下低开，但在 10 日均线附近受到买盘的支持大幅反弹，昨晚美国股市反弹，尽管没有利好的经济数据出台，市场对于美国经济基本见底的看法推动了股市反弹，基本面上，泰国泼水节刚过，今年泰国天气正常，胶农提前开割，整体开割较往年提前了两周。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

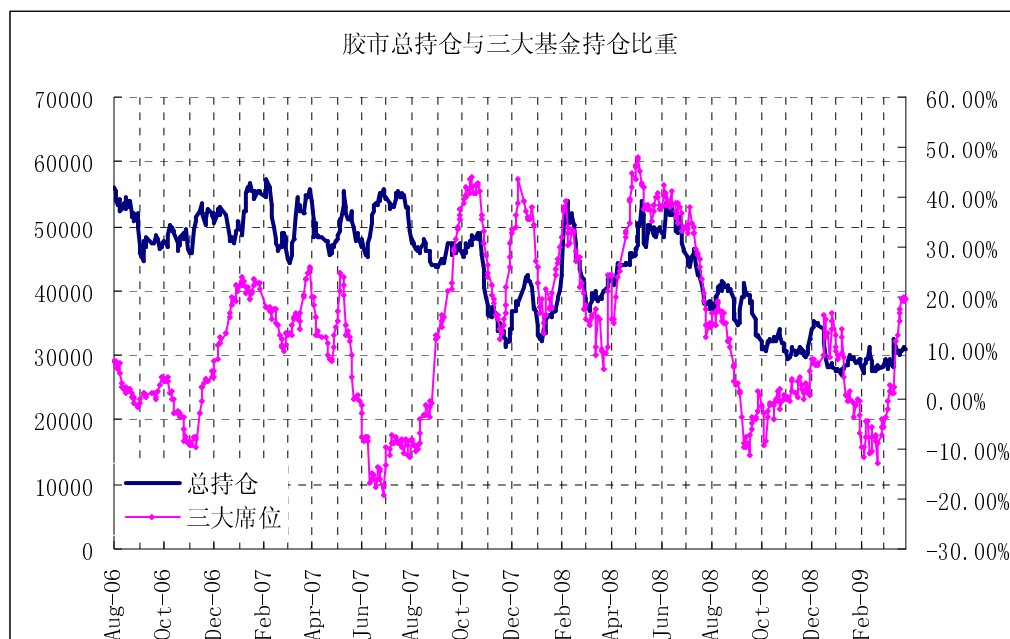
1、东京市场

1、东京市场当日基金持仓动向

日期	冈地	丰	冈藤	三井 (ASTF)	三菱	向日葵	可内滋	CSJL(瑞士投资公司)	Marubeni	总持仓
2009 年 4 月 9 日	-1533	817	-1265	0	-487	3374	-1063	2542	-2341	305

2009 年 4 月 10 日	-2082	693	-1627	0	-427	3545	-828	2941	-2352	308
2009 年 4 月 13 日	-1941	551	-2095	0	-370	3607	-991	3108	-2206	313
2009 年 4 月 14 日	-2351	577	-2221	0	-569	3420	-647	3162	-1900	310
2009 年 4 月 15 日	-2119	236	-1781	0	-607	3345	-818	3352	-2121	310

附上持仓图表（三大做多基金为三菱、NWEF 和瑞士投资公司的总和）



数据来源：TOCOM 网站

3、日本冈地株式会社东京橡胶评论 090416 早间

日元小幅贬值，原油等国际商品变动不大。尽管昨日美国发表的几项经济数据并不良好，但道指仍反弹 100 多点。东京橡胶缺乏有力炒作材料，预计今天宽幅震荡的可能性较高。0909 基准合约日波动范围大概在 173~180 日元左右。截止到昨日为止，基金净持多仓 5,797 手，胶市总持仓 31,017 手（中国计算方法 62,034 手）。

【昨日新加坡市场】

3 号烟片胶 5 月合约价格为 170.5 美分，比前日涨 2.0 美分。

20 号标胶 5 月合约价格为 156.0 美分，比前日涨 0.8 美分。

文章来源：冈地株式会社

2、新加坡市场

090415 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	May 09	155.20	154.50	154.00	156.00	550	1647
20FOB	Jun 09	155.80	157.00	157.00	157.00	60	2023
20FOB	Jul 09	156.20	155.50	155.50	157.00	40	2624
20FOB	Aug 09	156.20	156.50	156.50	157.00	25	1956
20FOB	Sep 09	157.00	157.50	157.50	157.50	20	1141
20FOB	Oct 09	157.00	157.20	157.20	158.50	44	1742

20FOB	Nov 09	157.20	157.30	157.20	159.00	40	1681
20FOB	Dec 09	157.20	157.30	157.30	159.00	40	1921
20FOB	Jan 10	158.00	158.20	158.20	159.50	40	570
20FOB	Feb 10	158.00	158.30	158.20	159.50	40	542
20FOB	Mar 10	158.00	158.30	158.30	159.50	40	362
20FOB	Apr 10	158.00	0.00	0.00	159.50	0	10
RSS3	May 09	168.50	167.50	167.50	170.50	30	745
RSS3	Jun 09	169.00	171.00	171.00	171.00	37	914
RSS3	Jul 09	169.00	168.50	168.50	171.00	20	1088
RSS3	Aug 09	168.50	0.00	0.00	171.00	0	834
RSS3	Sep 09	168.50	0.00	0.00	171.00	0	940
RSS3	Oct 09	168.00	168.50	168.50	170.00	30	1136
RSS3	Nov 09	168.00	169.00	168.00	170.00	30	1042
RSS3	Dec 09	168.00	169.00	167.50	170.00	30	1168
RSS3	Jan 10	168.00	0.00	0.00	170.50	0	412
RSS3	Feb 10	168.00	0.00	0.00	170.50	0	240
RSS3	Mar 10	168.00	0.00	0.00	170.50	0	132
RSS3	Apr 10	168.00	0.00	0.00	170.50	0	10

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (5月)	SMR20 (5月)	RSS3 (7月)	SMR20 (7月)	RSS3 (9月)	SMR20 (9月)
报价 美元/吨	1705	1560	1710	1570	1710	1575
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6. 8267	6. 8267	6.8248	6.8248	6. 8268	6. 8268
运杂费 元/吨	200	200	200	200	200	200
进口成本	16542	12660	16585	12736	16590	12780

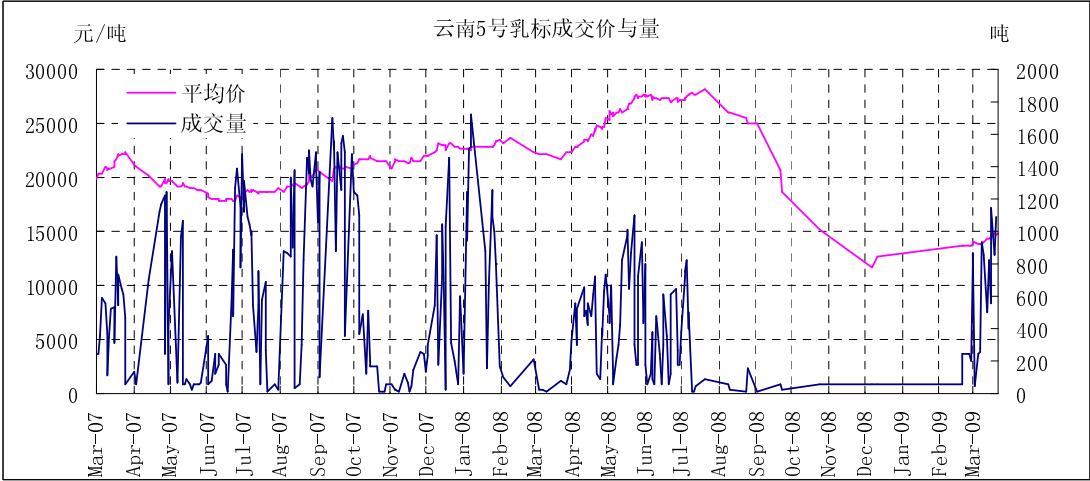
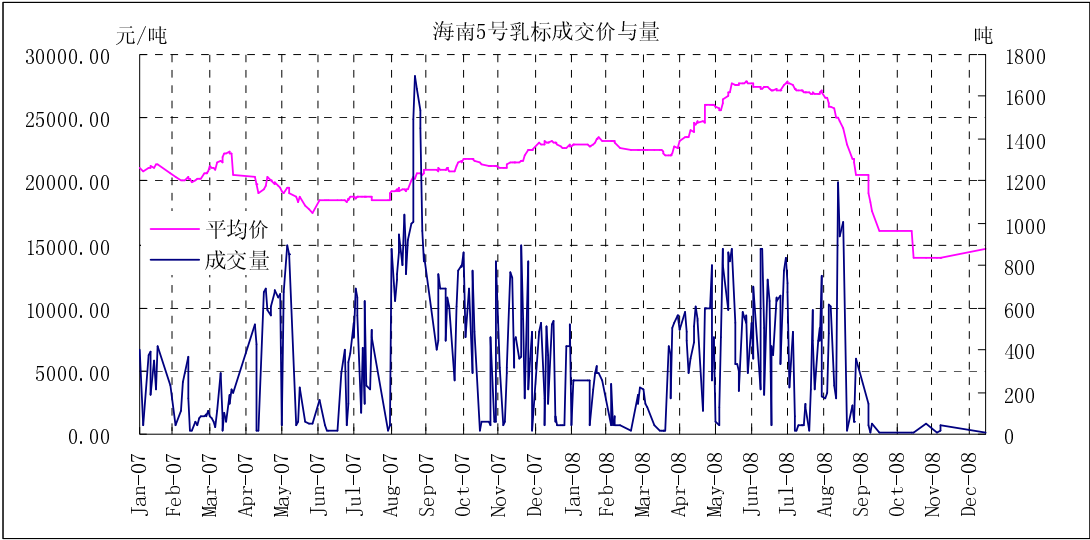
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，5、7、9月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

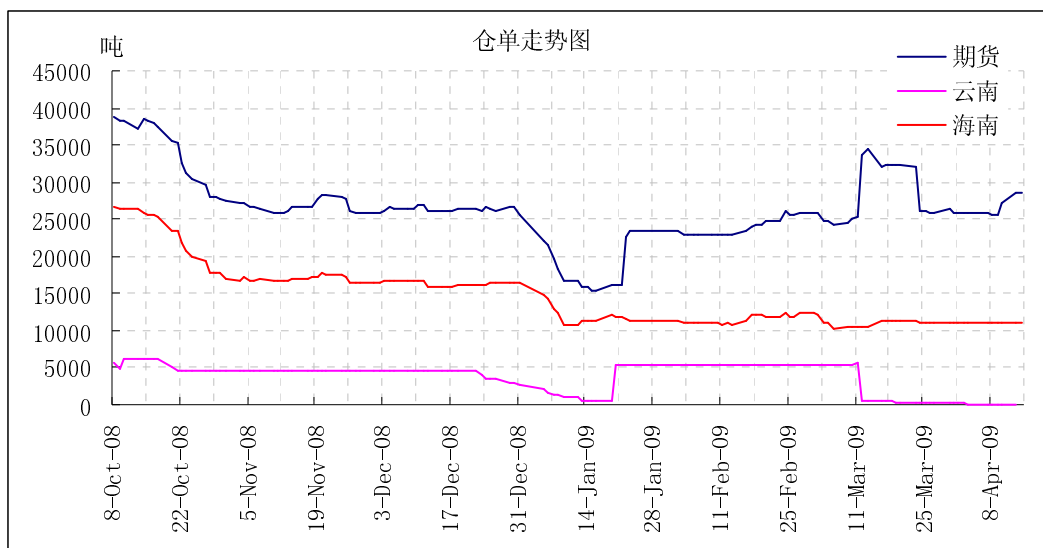
日期	产品代码/ 名称	成交量	平均价	最高价	最低价	涨跌幅
2009-4-15	CNR/浓缩 乳胶	165	10463	10540	10200	-1.98
2009-4-15	SCR 5/5#标 胶	1091	14782	14820	14410	0.35
2009-4-15	SCR 5/5#乳 标	无成交				
2009-4-15	全乳胶	70	14509	14610	14430	0.58

附：海南市场与云南市场标一成交价与量图片



4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图
仓单日报



5、产区天气动态

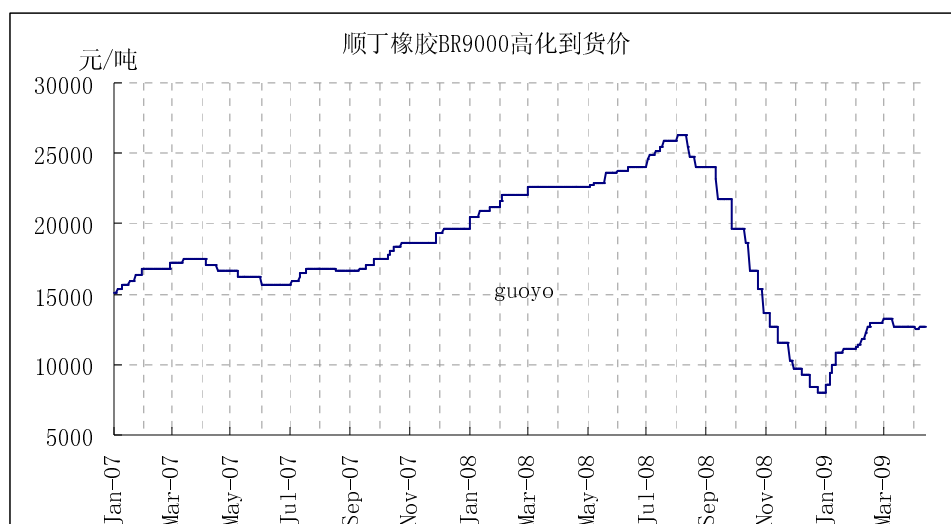
泰国天气预报

7-day Forecast

For period of Apr 12, 2009 - Apr 18, 2009	
Weather Forecast	During Apr 12-14, the southerly and southeasterly winds prevail over upper Thailand has rather strong. Scattered thundershowers with isolated gust. After that during 15-18 Apr, this southerly and southeasterly winds prevail over upper Thailand will weaken. Decreasing in rainfalls and warmer weather are likely in the areas. Warning During this period, people should beware of thundershowers with gust. During Apr 12-14, all ships especially in thundershower areas should proceed with caution.
Northern Part	Hot, maximum temperature 35-39 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 10-30 km/hr. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust.
Northeastern Part	Hot, maximum temperature 35-38 oC. During Apr 12-14, widely scattered to scattered thundershowers with isolated gust. Southeasterly winds 15-30 km/hr. After that during Apr 15-18, decreasing in rainfalls mostly in the lower portion.
Central Part	Hot, maximum temperature 35-37 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 15-30 km/hr. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust mostly in the lower portion.
Eastern Part	Hot, maximum temperature 35-37 oC. During Apr 12-14, scattered thundershowers with isolated gust. Southeasterly winds 15-35 km/hr. Wave

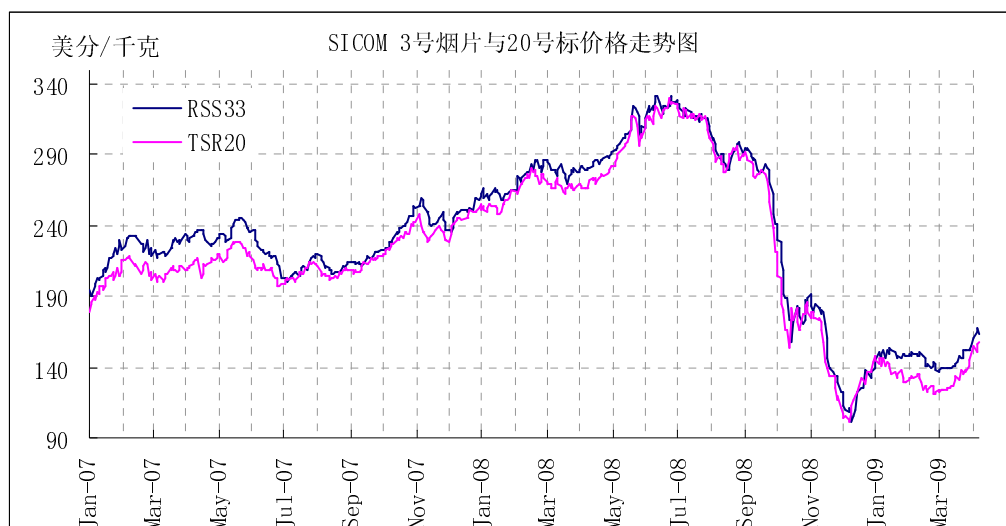
	height 1-2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, widely scattered to scattered thundershowers with isolated gust. Southeasterly winds 15-30 km/hr. Wave height about 1 meter and about 2 meters in thundershower areas.
Southern Part (East Coast)	Widely scattered to scattered thundershowers throughout of the period and isolated heavy rain mainly in the lower portion. Maximum temperature 32-34 oC. During Apr 12-14, southeasterly winds 20-35 km./hr. Wave height about 2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, southeasterly winds 15-35 km./hr. Wave height 1-2 meters and above 2 meters in thundershower areas.
Southern Part (West Coast)	Widely scattered to scattered thundershowers mostly in the lower portion throughout of the period. Maximum temperature 32-34 oC. During Apr 12-14, Variable wind 15-35 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas. After that during Apr 15-18, Variable wind 15-30 km./hr. Wave height about 1 meter and about 2 meters in thundershower areas.
Metropolitan	During Apr 12-14, scattered thundershowers with isolated gust. Southerly winds 15-30 km/hr. After that during Apr 15-18, hot, maximum temperature 35-37 oC. widely scattered to scattered thundershowers with isolated gust.
Time Issued : Apr 12, 2009	

6、合成橡胶报价



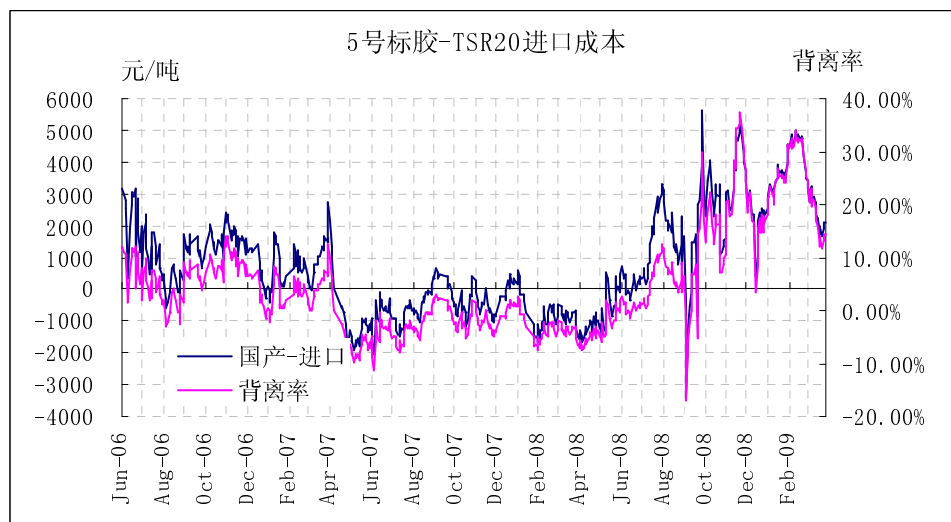
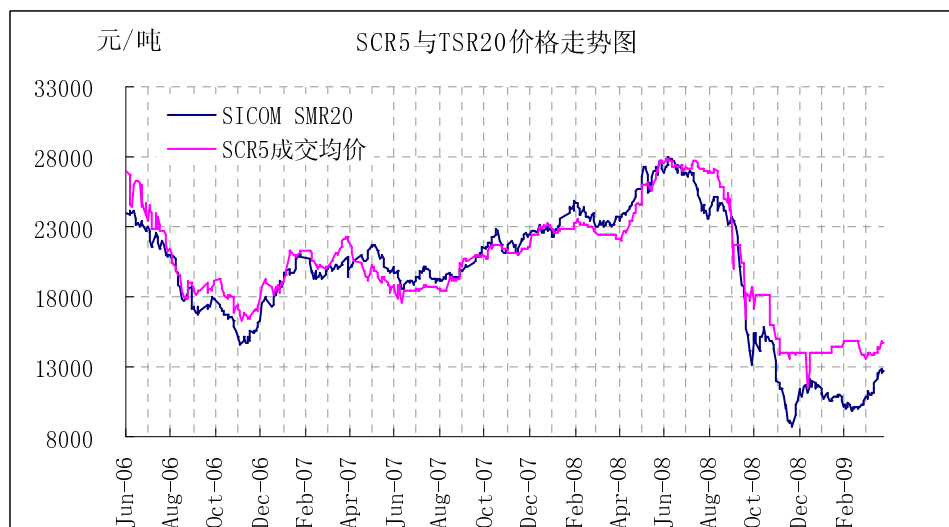
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

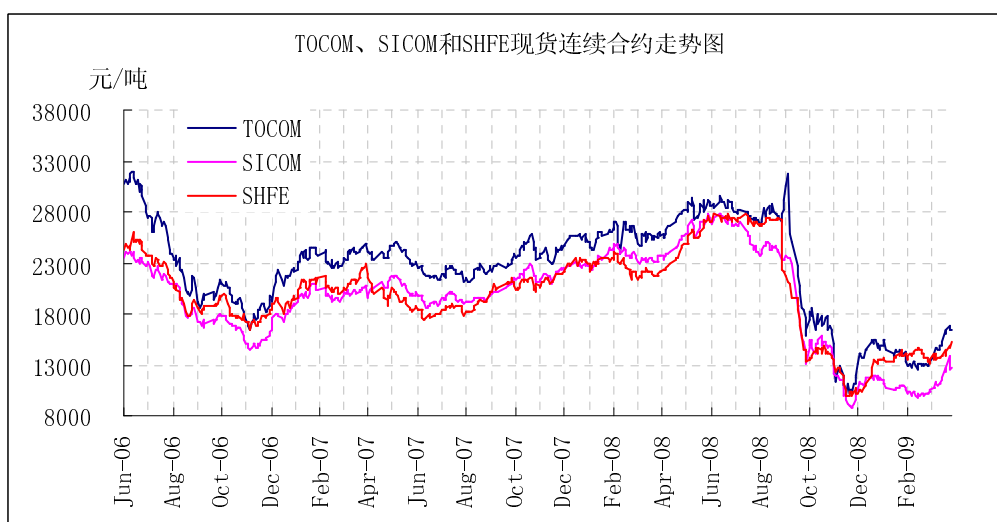
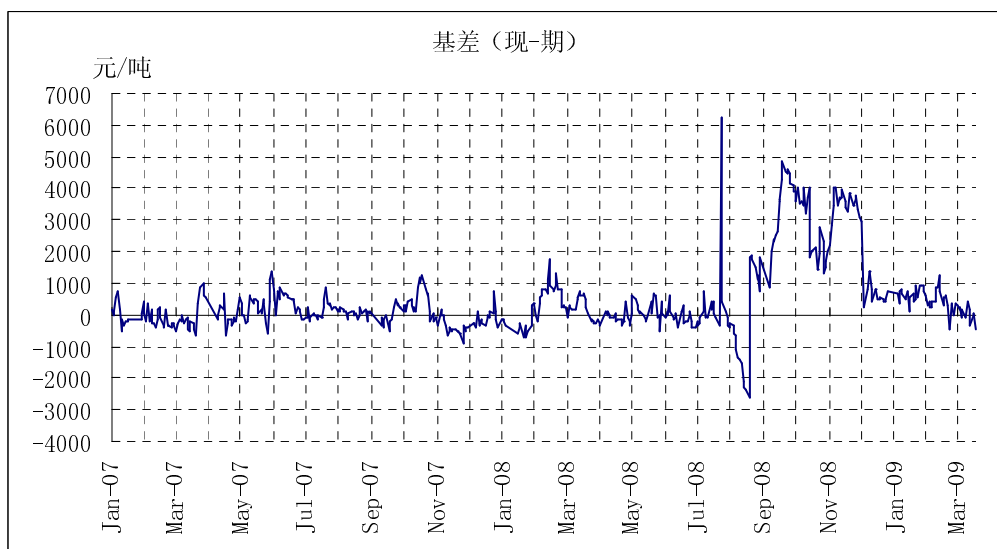
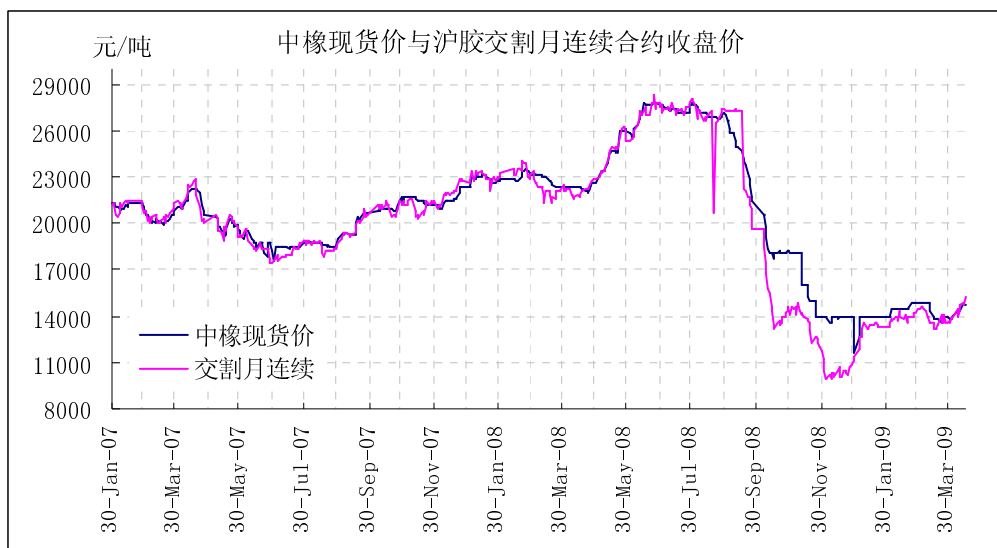


数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM



注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价

