

天胶晨讯（20090424）

周四，沪胶低开高走。主力 909 合约开盘价 14220 元/吨，最高价 14525 元/吨，收盘价 14435 元/吨，涨 245 元/吨，持仓放量。

当日外盘走势：连续下跌的东京橡胶本日出现反弹，0908 基准合约以高于前日 4.8 日元的 157.8 日元报收。尽管 904 交割合约走软，但对远期合约影响不大；低开后一度尝试探底下行，但现货商低位买回良好地支撑市场。后盘好感于上海橡胶及东京白金的大幅反弹，胶价震荡上行，最高涨至 158.2 日元。

昨日中橡网电子成交情况如下：海南市场 5#乳标无挂单，云南市场 5#标胶成交均价 13929 元/吨，成交 51 吨。

当日东南亚现货报价回升，SICOM 市场 5 月交货的泰国 3 号烟片胶 FOB 报价至 1580 美元/吨左右，5 月交货的 20 号标胶报价至 1435 美元/吨，5 月交货的马来西亚近月船期的标胶 SMR20 报价至 1551 美元/吨。

昨日沪胶走势较强，主力 909 合约跌至 14000 一线有新的买盘资金介入，近现货月合约也出现不涨，反应当前现货价格对于盘面有一些支持；东京期胶昨日反弹带动东南亚现货联动走高，基金净多持仓比重较前期下降。基本上，后期供应压力会逐渐增大，近期欧美公布的有关汽车行业的形势仍然不乐观，整体保持逢高估空的思路，昨晚美元指数跌至 30 日均线附近。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

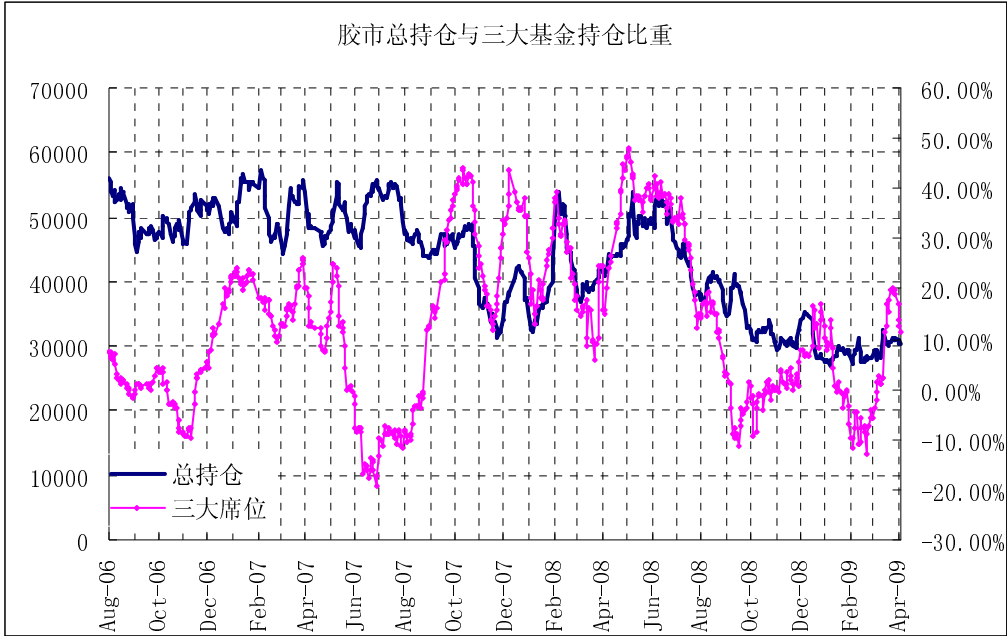
1、东京市场

1、东京市场当日基金持仓动向

日期	冈地	丰	冈藤	三井 (ASTF)	三菱	向日 葵	可内 滋	CSJL(瑞 士投资公 司)	Marubeni	总持 仓
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2009 年 4 月 17 日	-2454	-54	-1599	0	-506	2925	-343	3550	-2015	312
2009 年 4 月 18 日	-1661	-235	-1233	0	-873	2999	-21	3152	-1823	310
2009 年 4 月 21 日	-1453	-275	-657	0	-1382	2710	-471	2852	-1751	302
2009 年 4 月 22 日	-1599	-270	-537	0	-1411	2577	-183	2705	-1527	309
2009 年 4 月 23 日	-1074	-426	-196	0	-1366	1995	-471	2808	-1372	304

附上持仓图表（三大做多基金为三菱、NWEG 和瑞士投资公司的总和）



数据来源：TOCOM 网站

3、日本冈地株式会社东京橡胶评论 090424 早间

虽然日元走强，但国际商品整体继续反弹，预计本日东京橡胶延续昨日走势小幅反弹。0909 基准合约日波动范围大概在 153~160 日元左右。截止到昨日为止，基金净持多仓 3,236 手，胶市总持仓 30,414 手（中国计算方法 60,828 手）。

【昨日新加坡市场】

3 号烟片胶 5 月合约价格为 158.0 美分，比前日涨 3.0 美分。

20 号标胶 5 月合约价格为 143.55 美分，比前日涨 5.7 美分。

文章来源：冈地株式会社

2、新加坡市场

090423 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	May 09	137.80	143.50	140.00	143.50	414	1536
20FOB	Jun 09	138.50	144.00	140.70	144.00	62	2010
20FOB	Jul 09	139.00	144.00	141.40	144.00	54	2831
20FOB	Aug 09	140.00	144.80	143.00	144.80	44	2004
20FOB	Sep 09	140.00	143.00	143.00	144.80	4	1141
20FOB	Oct 09	141.00	0.00	0.00	145.50	0	1768

20FOB	Nov 09	141.00	0.00	0.00	145.50	0	1791
20FOB	Dec 09	141.00	0.00	0.00	145.50	20	1911
20FOB	Jan 10	142.00	0.00	0.00	146.50	28	628
20FOB	Feb 10	142.00	0.00	0.00	146.50	28	610
20FOB	Mar 10	142.00	0.00	0.00	146.50	28	430
20FOB	Apr 10	142.00	0.00	0.00	146.50	0	10
RSS3	May 09	155.00	157.50	157.00	158.00	60	608
RSS3	Jun 09	155.00	0.00	0.00	158.00	0	895
RSS3	Jul 09	155.00	0.00	0.00	158.00	120	968
RSS3	Aug 09	155.00	0.00	0.00	158.00	120	822
RSS3	Sep 09	155.00	157.00	157.00	158.00	20	980
RSS3	Oct 09	154.00	0.00	0.00	157.00	0	1048
RSS3	Nov 09	154.00	0.00	0.00	157.00	10	1062
RSS3	Dec 09	154.00	0.00	0.00	157.00	120	1100
RSS3	Jan 10	153.00	0.00	0.00	157.50	140	412
RSS3	Feb 10	153.00	0.00	0.00	157.50	0	260
RSS3	Mar 10	153.00	0.00	0.00	157.50	0	152
RSS3	Apr 10	153.00	0.00	0.00	157.50	0	10

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (5月)	SMR20 (5月)	RSS3 (7月)	SMR20 (7月)	RSS3 (9月)	SMR20 (9月)
报价 美元/吨	1580	1435	1580	1440	1580	1448
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6. 8264	6. 8264	6.8212	6.8212	6. 8200	6. 8200
运杂费 元/吨	200	200	200	200	200	200
进口成本	15343	11661	15332	11692	15329	11754

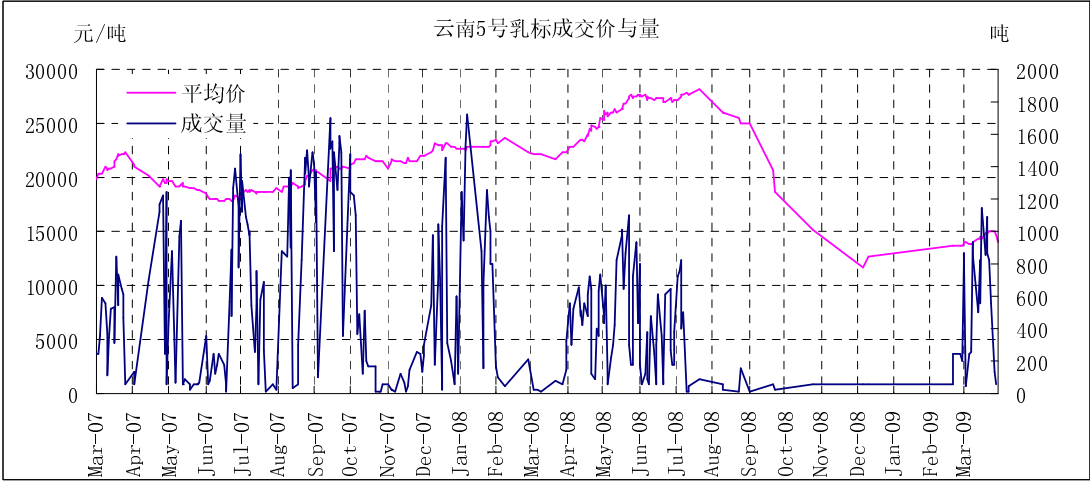
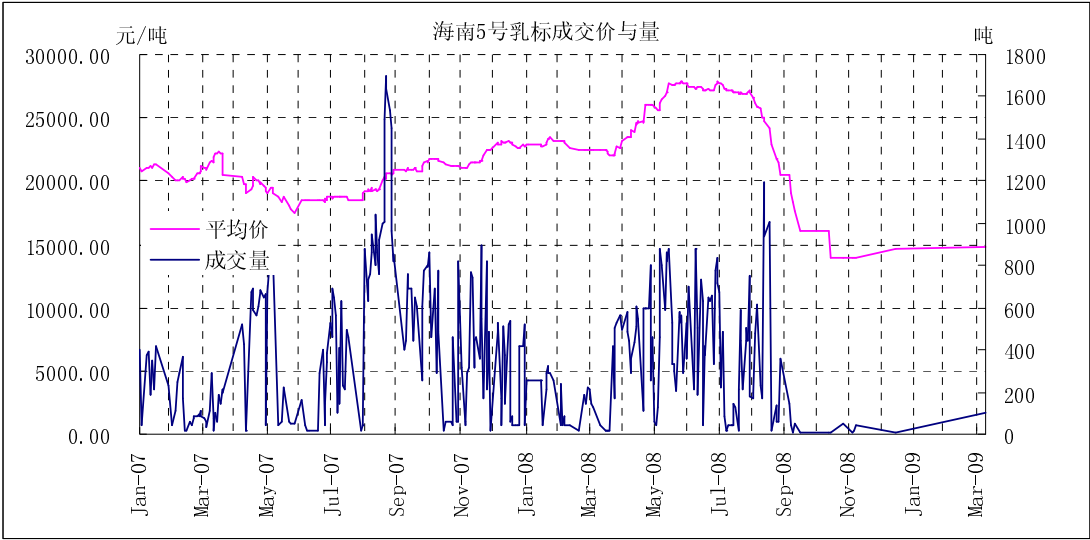
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，5、7、9月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

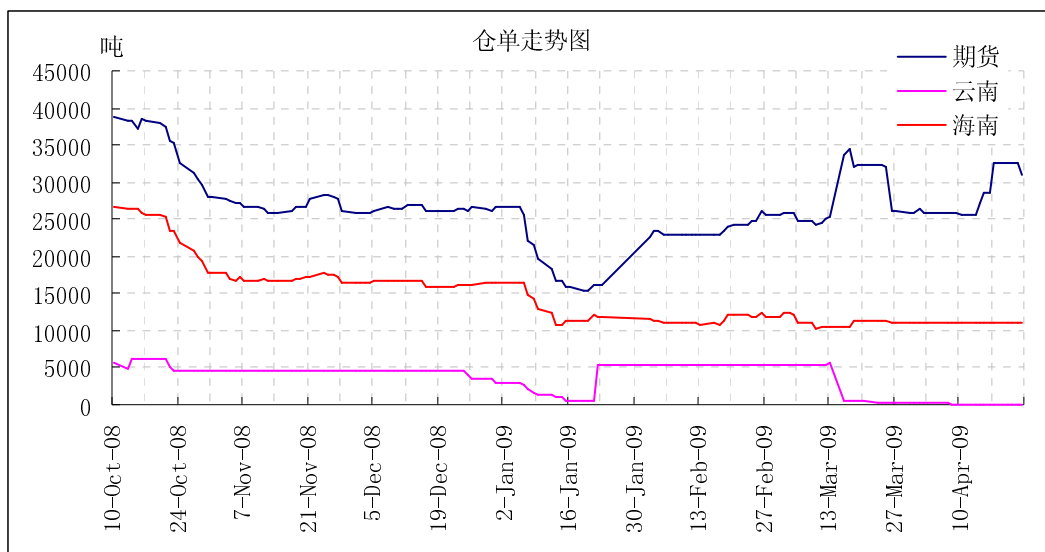
日期	产品代码/ 名称	成交量	平均价	最高价	最低价	涨跌幅
2009-4-23	CNR/浓缩 乳胶	145	10114	10300	10100	-0.84
2009-4-23	SCR 5/5#标 胶	5	13929	14300	13400	-5.19
2009-4-23	SCR 5/5#乳 标	无成交				
2009-4-23	全乳胶	10	14500	14500	14500	0.0

附：海南市场与云南市场标一成交价与量图片



4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图
仓单日报



5、产区天气动态

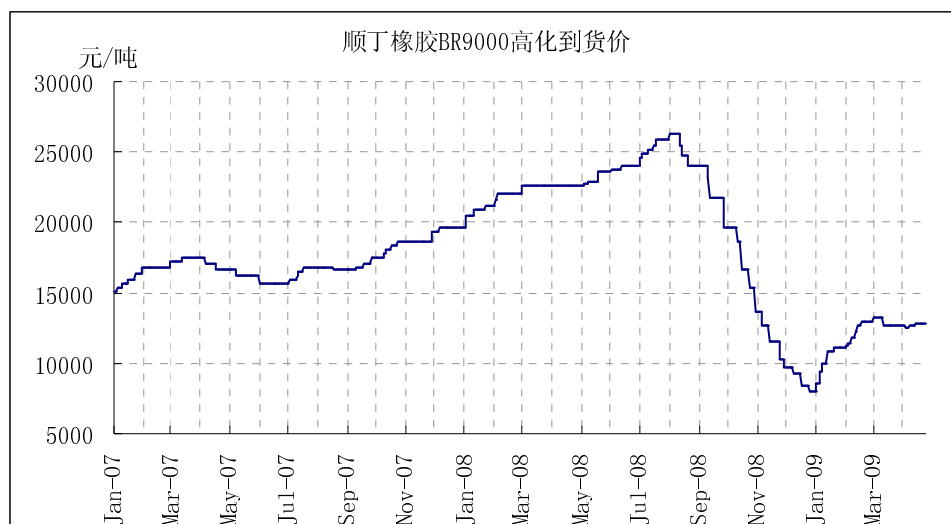
泰国天气预报

7-day Forecast

For period of Apr 19, 2009 - Apr 25, 2009	
Weather Forecast	During Apr 19-21, the moderate of westerly and southwesterly winds prevail over Thailand. This cause more rains in the western Thailand than the others while scattered thundershowers with isolated gust are likely in the areas. After that during Apr 20-24, the westerly and the southwesterly winds prevail over the country will weaken. Decreasing in rainfalls and warmer weather are likely in the areas. Warning During this period, people should beware of thundershowers with gust.
Northern Part	Hot, maximum temperature 35-37 oC. During Apr 19-21, widely scattered to scattered thundershowers with isolated gust mostly in the western portion. Southwesterly winds 10-30 km/hr. After that during Apr 22-25, decreasing in rainfalls. Westerly winds 10-25 km/hr.
Northeastern Part	Hot, maximum temperature 35-38 oC. During Apr 19-21, widely scattered thundershowers with gust mostly in the lower and the western portions. Westerly winds 15-30 km/hr. After that during Apr 22-25, isolated to widely scattered thundershowers with gust.
Central Part	Hot, maximum temperature 35-38 oC. During Apr 19-21, widely scattered to scattered thundershowers with isolated gust mostly in the western portion. Southwesterly winds 15-30 km/hr. After that during Apr 22-25, decreasing in rainfalls. Southwesterly winds 10-30 km/hr.

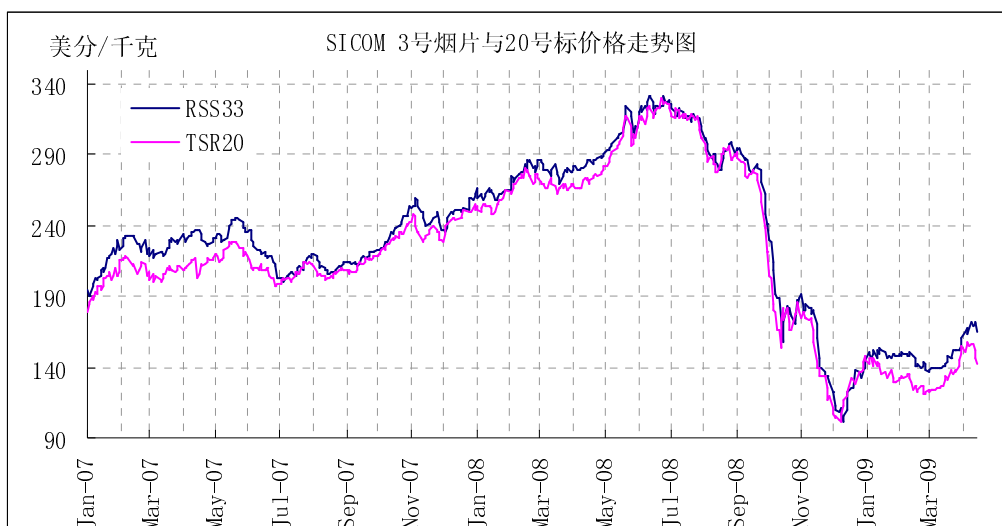
Eastern Part	Hot, maximum temperature 35-38 oC. During Apr 19-21, widely scattered thundershowers with gust mostly along the coastal areas. Southwesterly winds 15-35 km/hr. Wave height 1-2 meters. After that during Apr 22-25, isolated to widely scattered thundershowers with gust. Southwesterly winds 15-30 km/hr. Wave height about 1 meter.
Southern Part (East Coast)	Hot, maximum temperature 35-37 oC. Widely scattered to scattered thundershowers throughout of the period. Westerly winds 15-30 km./hr. Wave height about 1 meter and 1-2 meters off-shore .
Southern Part (West Coast)	Hot, maximum temperature 35-36 oC. Widely scattered to scattered thundershowers throughout of the period. During Apr 19-21, southwesterly wind 15-35 km./hr. Wave height 1-2 meters and above 2 meters in thundershower areas. After that during Apr 22-25, westerly wind 15-30 km./hr. Wave height about 1 meter and about 2 meters in thundershower areas.
Metropolitan	Hot, maximum temperature 35-38 oC. Isolated to widely scattered thundershowers with gust throughout of the period. Southwesterly winds 15-30 km/hr.
Time Issued : Apr 19, 2009	

6、合成橡胶报价



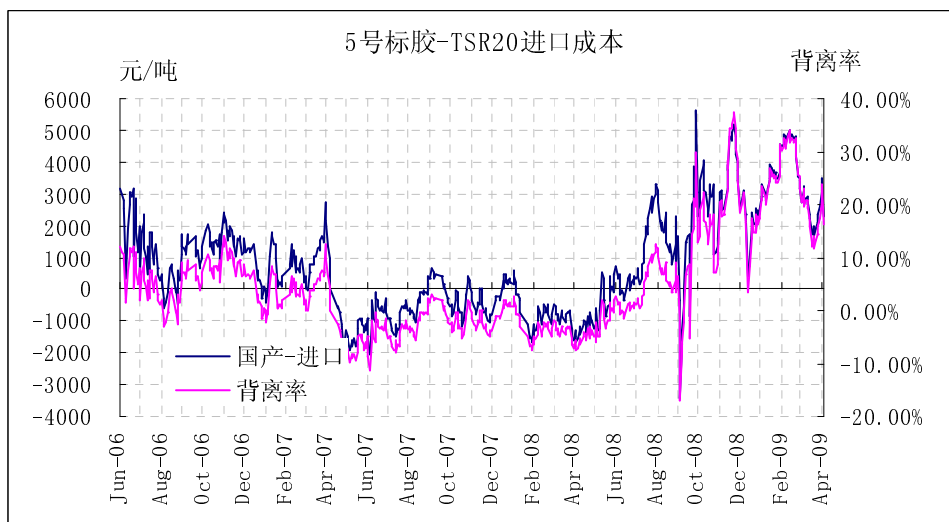
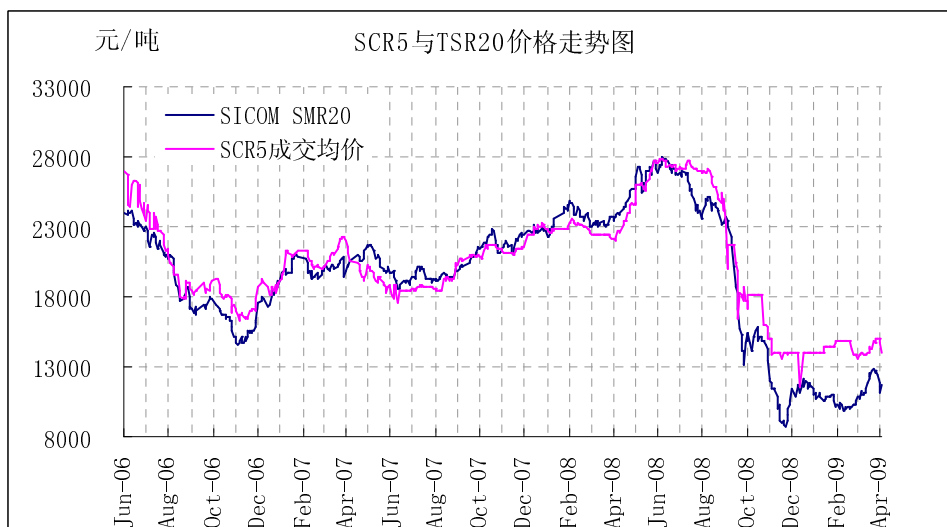
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

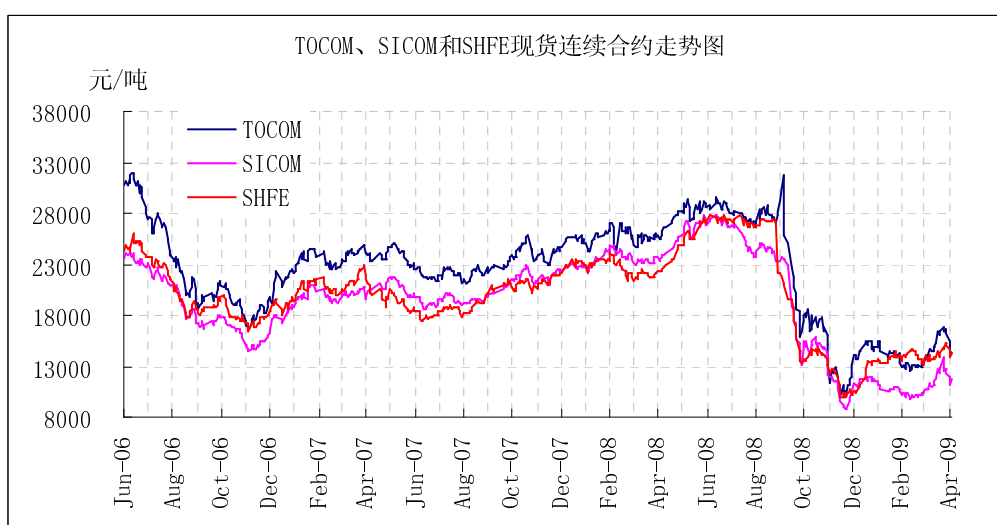
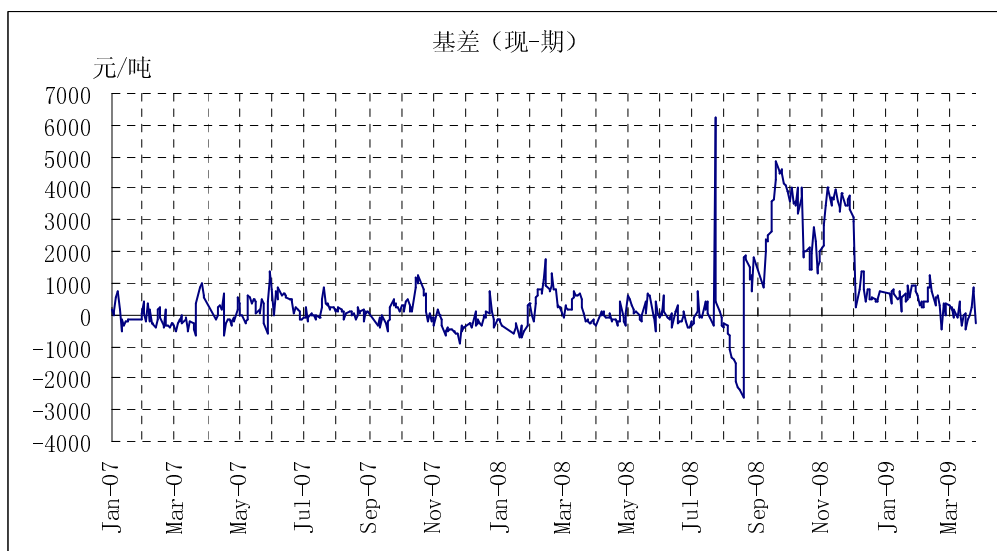
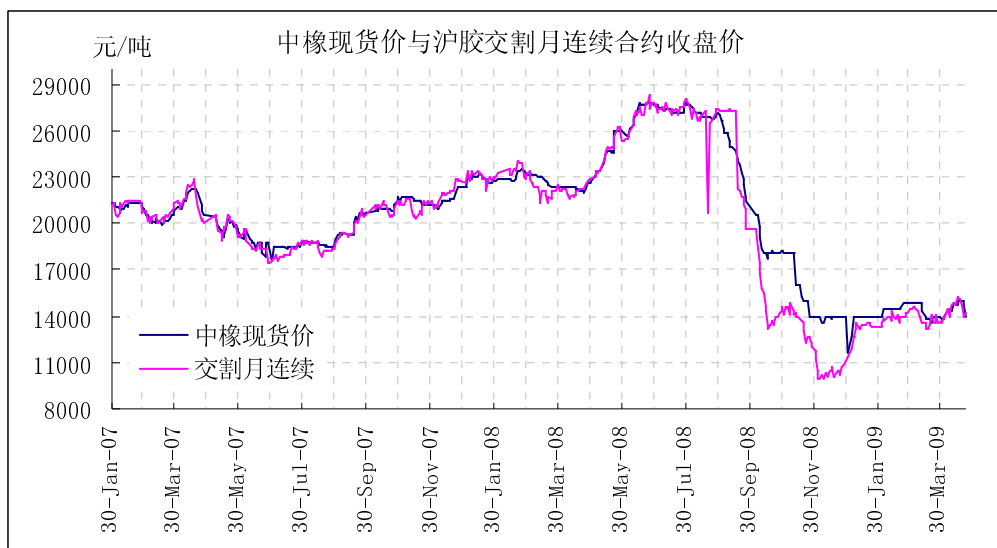


数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM



注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价

