

天胶晨讯(20090511)

外低内高

国内市场

上周，沪胶振荡上行，价格再度冲击前期高点。主力 909 合约周一跳空高开，随后胶价继续振荡上行，周四，沪胶高上冲前期高点 16000，由于未能有效企稳导致多头获利盘涌出带动胶价回落，周五收盘价报 15775 元/吨，909 单日创下今年交易以来最大持仓量。

上周海南、云南两大垦区现货市场天然橡胶报价跟随沪胶整体上扬。周一，海南、云南垦区市场 5 号标胶成交均价分别报 14536 元/吨和 14604 元/吨，周五，海南市场 5 号乳标无挂单，云南 5 号标胶成交均价报 15000 元/吨，当日成交 610 吨，全周两大垦区共成交标一胶 5442 吨。

销区市场，周五上海及周边地区天胶报价稳中有升，标一胶报价 15100-15300 元/吨水平，整体呈现有价无市格局，少量泰国 RSS3 报价 15600 元/吨，越南 3L 胶含 17%税率价格在 15300 元/吨左右。

国际市场

上周东京工业品市场仅两日交易，周四迎来交易制度修改后的首个交易日，东京胶大幅走强，基准 910 合约日内最高冲击 179 日元/公斤，周五，东京胶再次冲击 180 日元的整数关口未果后小幅回落，收盘价报 175.6 日元/公斤。

上周，新加坡市场天然橡胶价格继续上扬。周五，近月船期的 3 号烟片胶 FOB 报价为 1725 美元/吨，比前一周五上涨 95 美元/吨，近月船期的 20 号标胶报价为 1620/吨，比前一周上涨 105 美元/吨，折合人民币进口成本为 13131 元/吨。

产区方面，近期，泰国和马来西亚因零星降雨继续阻碍割胶，供应量未快速增加导致现货胶价保持坚挺。上周，泰国南方 3 大原料交易中心 USS 报价均价报 55.84 泰铢/千克，比上周五上涨 3.4 泰铢/千克；马来西亚 20 号标胶表现坚挺，周五报 1661 美元/吨，比前一周上涨 74 美元/吨。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、TOCOM 主力合约一周交易数据

名 称	时 间	开盘价	最高价	最低价	收盘价	成交量	持仓量
日橡胶 10	2009-5-4	休市					
日橡胶 10	2009-5-5	休市					
日橡胶 10	2009-5-6	休市					

日橡胶 10	2009-5-7	167.2	179	167.2	178.5		
日橡胶 10	2009-5-8	174.3	177.7	173.7	175.6		

2、东京市场一周基金持仓动向

Category	Commercials		Non-commercials		Total	
	Short	Long	Short	Long	Short	Long
Rubber	18,271	10,968	9,502	16,805	27,773	27,773

2、新加坡市场

090508 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	Jun 09	162.50	162.00	159.00	162.00	280	2174
20FOB	Jul 09	162.50	162.50	158.70	162.50	28	2916
20FOB	Aug 09	162.50	158.80	158.70	162.00	4	2004
20FOB	Sep 09	162.50	158.80	158.80	162.00	4	1269
20FOB	Oct 09	162.50	162.00	158.50	162.00	160	1880
20FOB	Nov 09	162.50	162.00	158.50	162.50	160	2027
20FOB	Dec 09	163.00	162.00	158.50	162.50	160	2102
20FOB	Jan 10	163.00	163.00	163.00	163.00	40	708
20FOB	Feb 10	163.00	163.00	163.00	163.00	40	690
20FOB	Mar 10	163.00	163.00	163.00	163.00	40	515
20FOB	Apr 10	163.00	163.00	163.00	163.00	20	30
20FOB	May 10	163.00	0.00	0.00	163.00	0	0
RSS3	Jun 09	173.50	0.00	0.00	172.50	0	843
RSS3	Jul 09	173.00	0.00	0.00	172.00	0	886
RSS3	Aug 09	173.00	0.00	0.00	172.00	0	808
RSS3	Sep 09	173.00	0.00	0.00	172.00	0	946
RSS3	Oct 09	173.00	0.00	0.00	172.00	50	1096
RSS3	Nov 09	173.50	0.00	0.00	172.50	230	1030
RSS3	Dec 09	173.00	0.00	0.00	172.00	70	1162
RSS3	Jan 10	173.00	0.00	0.00	172.00	0	422
RSS3	Feb 10	173.00	0.00	0.00	172.00	0	260
RSS3	Mar 10	173.00	0.00	0.00	172.00	0	160
RSS3	Apr 10	173.00	0.00	0.00	172.00	0	10
RSS3	May 10	173.00	0.00	0.00	172.00	0	0

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (6 月)	SMR20 (6 月)	RSS3 (7 月)	SMR20 (7 月)	RSS3 (9 月)	SMR20 (9 月)
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报价 美元/吨	1725	1620	1720	1625	1720	1620
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6.8194	6.8194	6.8177	6.8177	6.8168	6.8168
运杂费 元/吨	200	200	200	200	200	200
进口成本	16716	13125	16664	13162	16662	13121

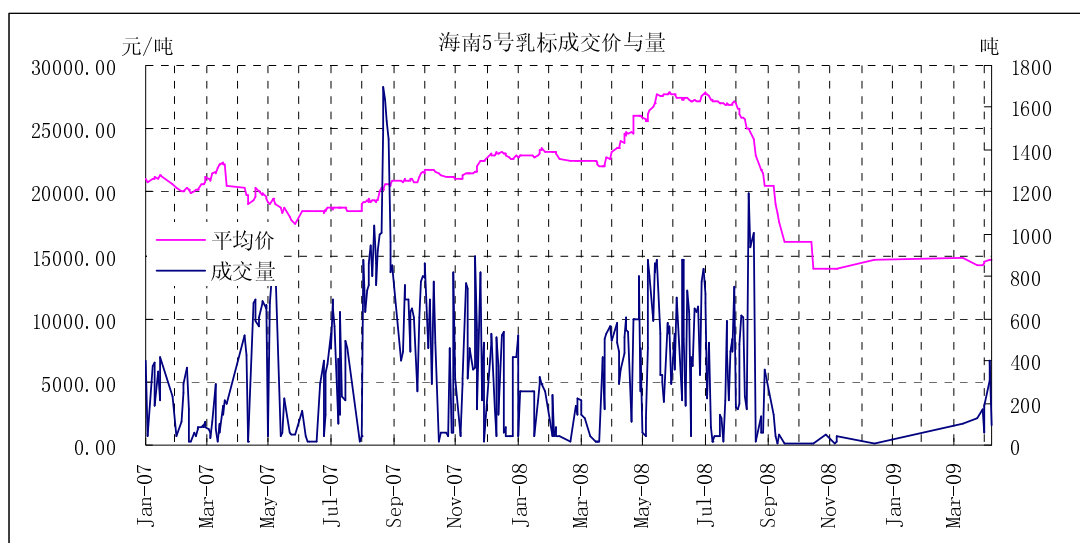
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，5、7、9月采用外汇交易中心远期掉期报价。

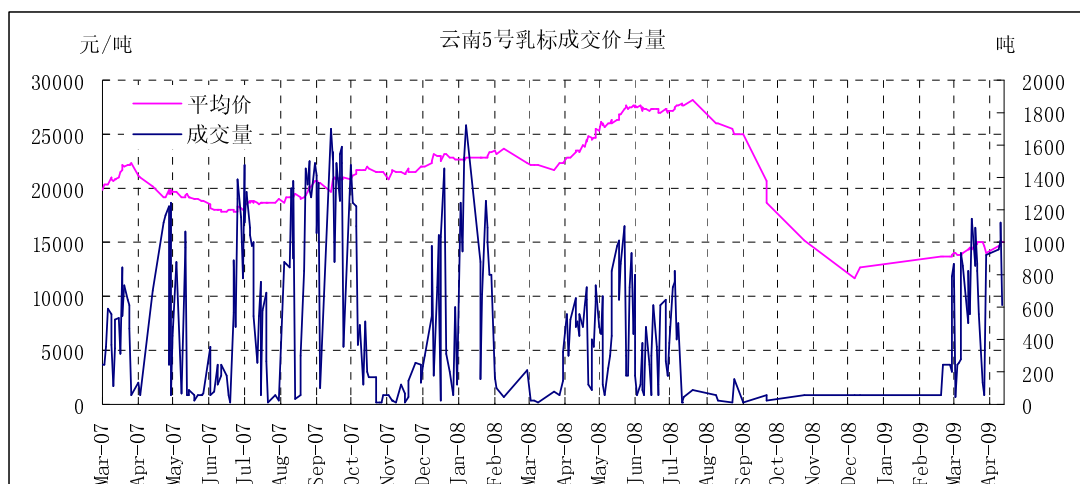
3、国内沪胶与垦区现货市场

1、垦区现货

	海南				云南			
	挂单量	平均价	成交量	平均价	挂单量	平均价	成交量	平均价
4-May-09	311	14459	311	14536	1005	14559	920	14604
5-May-09	401	14508	401	14648	961	14572	951	14742
6-May-09	94	14528	94	14583	1026	14666	1016	15150
7-May-09	21	14500	21	14710	1153	14971	1118	15079
8-May-09	无挂单		无成交		1240	14965	610	15000

附：海南市场与云南市场标一成交价与量图片





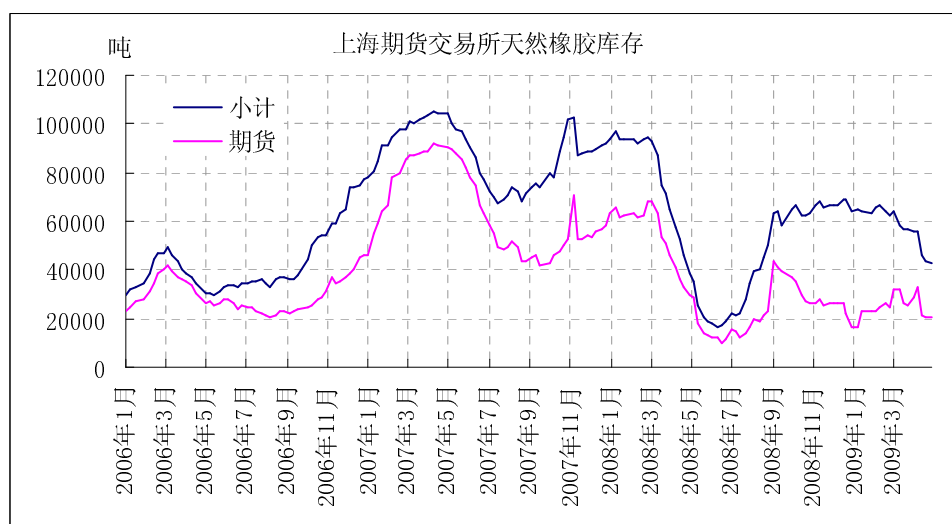
4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图

库存周报

截止时间	上周库存		本周库存		库存增减		可用库容量		
	小计	期货	小计	期货	小计	期货	上周	本周	增/减
10-Apr-09	56488	25885	56173	28600	-315	2715	164115	161400	-2715
17-Apr-09	56173	28600	56135	32600	-38	4000	161400	157400	-4000
24-Apr-09	56135	32600	45625	21190	-10510	-11410	157400	168810	11410
30-Apr-09	45625	21190	43835	20685	-1790	-505	168810	169315	505
8-May-09	43835	20685	42730	20580	-1105	-105	169315	169420	105

附图片



5、产区天气动态

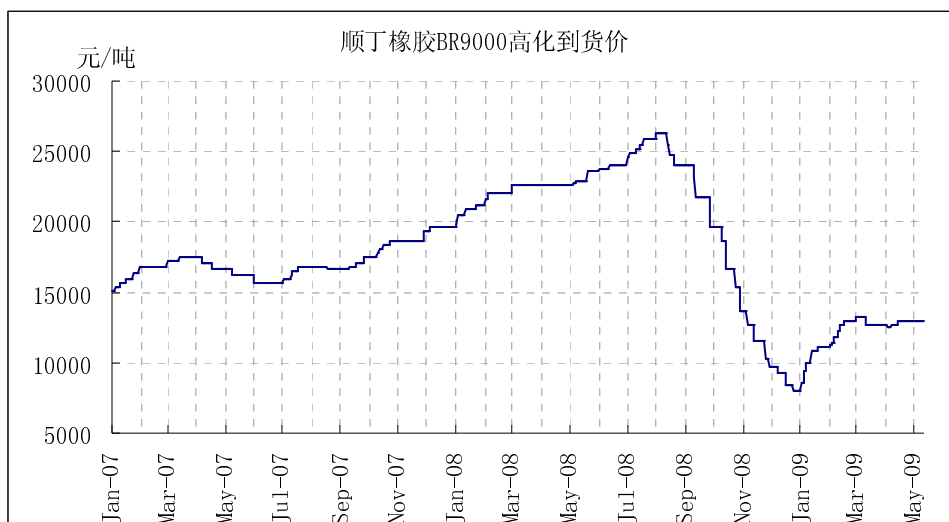
泰国天气预报

7-day Forecast

For period of May 11, 2009 - May 17, 2009

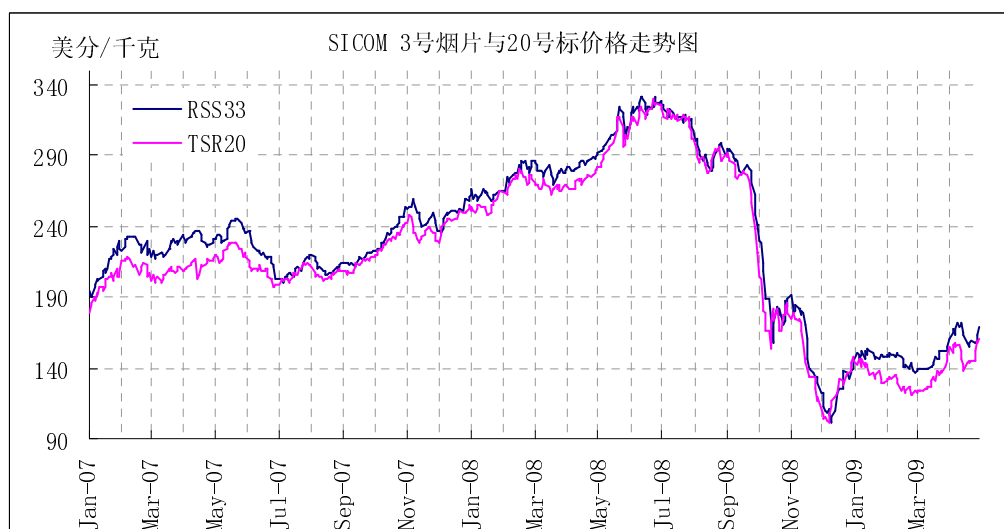
Weather Forecast	During this period, there is low pressure cell covers the Central, East and the upper Gulf's Thailand, where as, the prevailing moderate westerly winds over the Andaman Sea, the south and the Gulf. More rains are likely in upper Thailand. During May 14-17, this low pressure cell will moving west-ward to Myanmar causing confluence of Southerly and southeasterly wind lies over upper Thailand and southwesterly wind prevails over The Andaman, Southern and Gulf's Thailand. These cause rainfall over the country the period. Warning During May 11-16, people in upper Thailand and the upper South should beware of heavy rain.
Northern Part	During May 11-14, Scattered thundershowers with gust some place mostly in the lower portion. During May 15-17, Widely to scattered thundershower mostly in the west portion, Maximum temperature 34-37 oC. Southwesterly winds 10-30 km/hr.
Northeastern Part	During May 11-15, scattered thundershowers and isolated heavy rain with gust mainly in the lower portion. During May 16-17, widely to scattered thundershower. Maximum temperature 33-36oC. Easterly winds 10-30 km/hr.
Central Part	Scattered to fairly widespread thundershowers with isolated heavy rain mainly in the lower portion throughout the period. Maximum temperature 35-37oC. Variable wind 10-30 km/hr.
Eastern Part	Scattered to fairly widespread thundershowers and isolated heavy rain throughout the period. Maximum temperature 32-36 oC. Variable winds 10-30 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas
Southern Part (East Coast)	Widely to scattered thundershowers and isolated heavy rain mainly in the upper portion throughout the period. Maximum temperature 34-36 oC. Southwesterly wind 15-35 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas
Southern Part (West Coast)	Scattered thundershowers and isolated heavy rain throughout the period. Maximum temperature 32-34 oC. Southwesterly wind 15-35 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas
Metropolitan	Scattered to fairly widespread thundershowers with isolated heavy rain throughout the period. Maximum temperature 34-37oC. Variable wind 10-30 km/hr
Time Issued : May 11, 2009	

6、合成橡胶报价



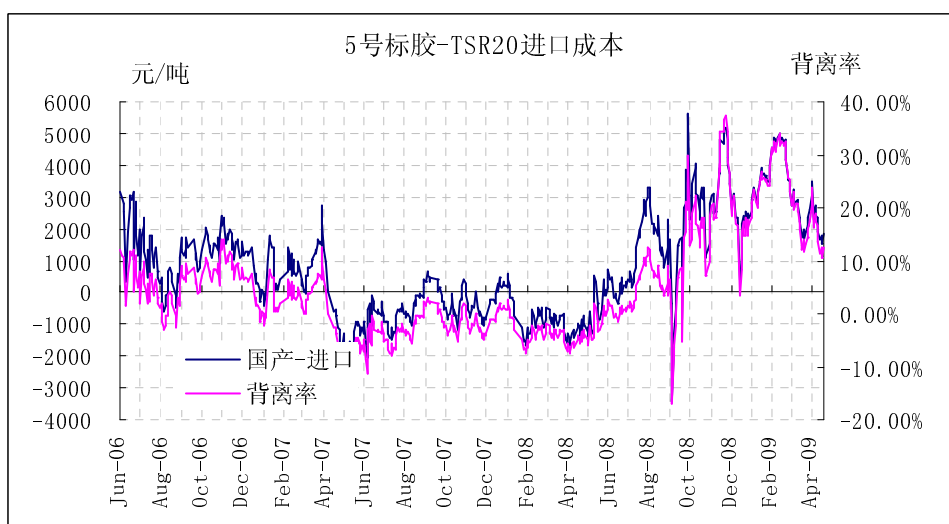
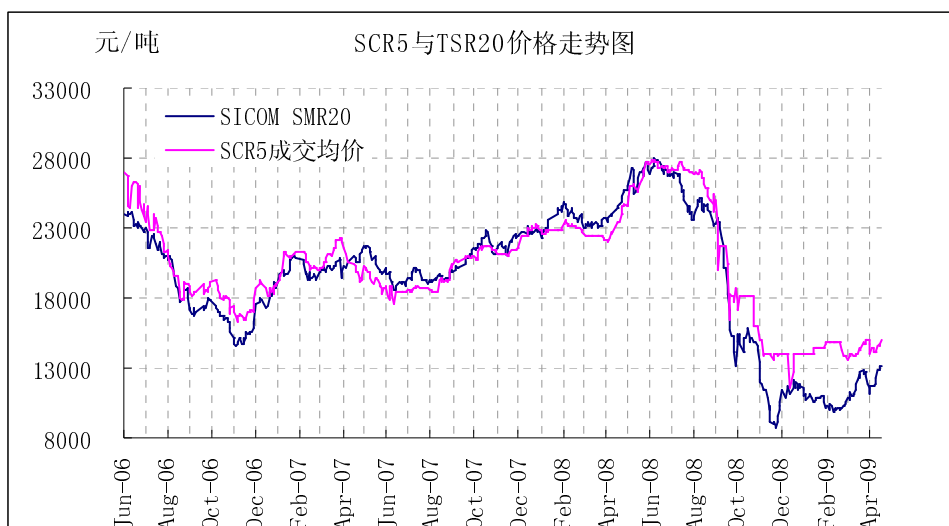
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

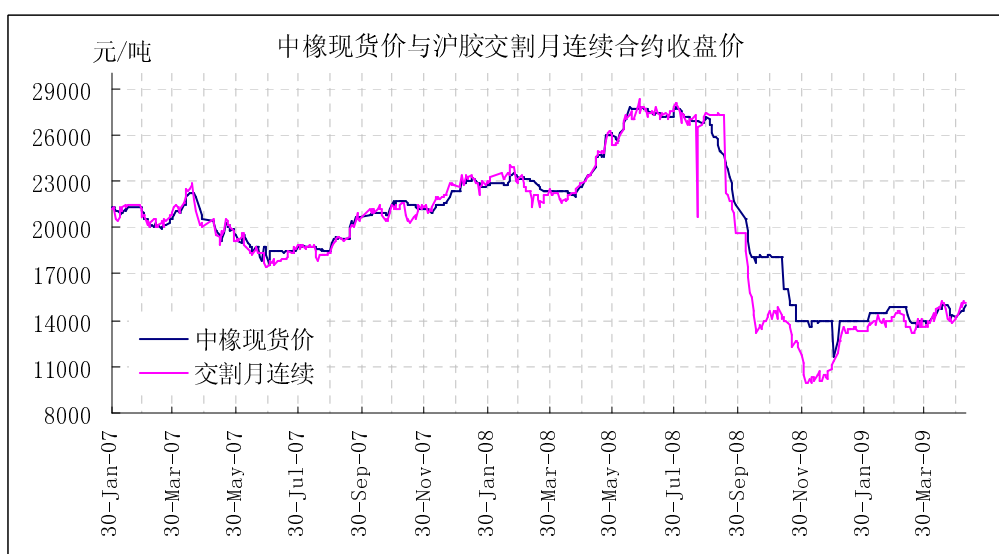


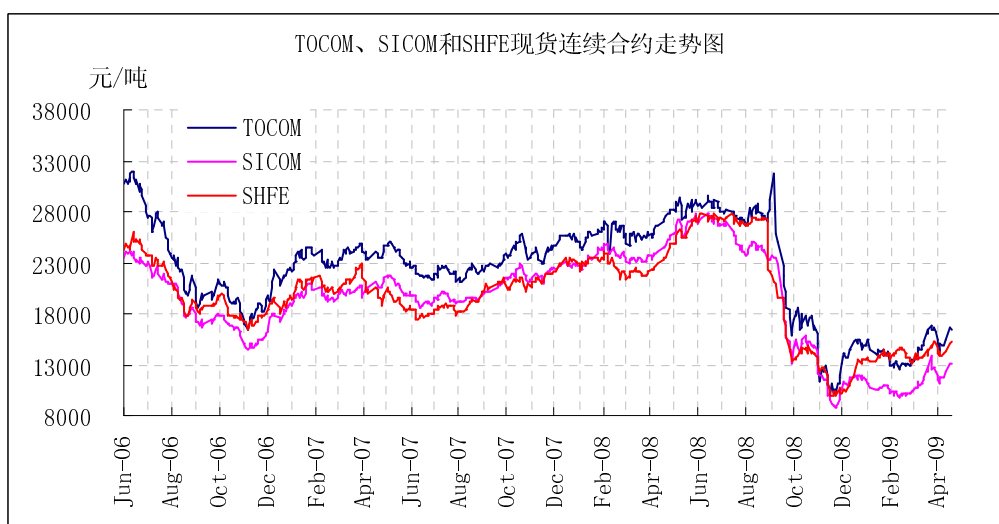
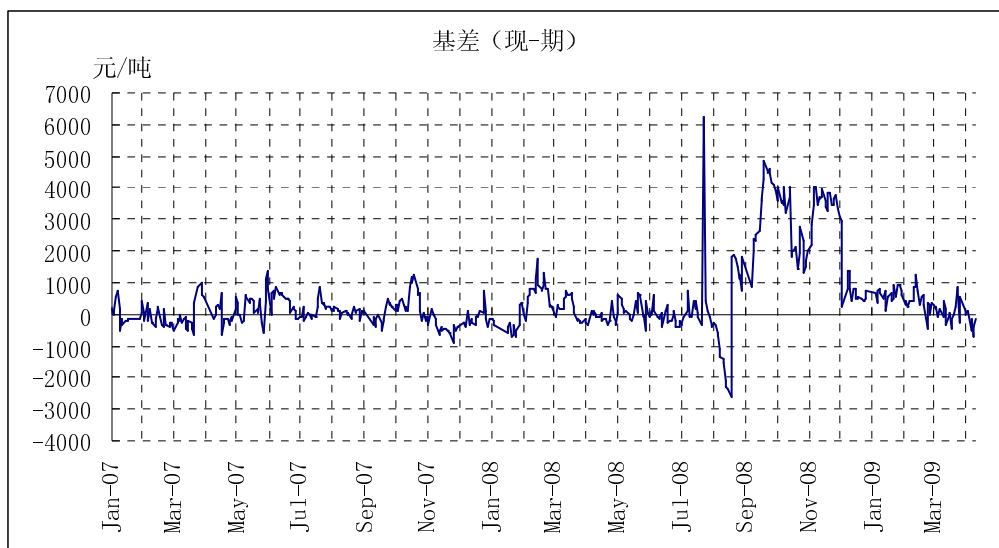
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价