

天胶晨讯（20090605）

周四，沪胶低位振荡。主力 909 合约开盘价 15150 元/吨，最高价 15320 元/吨，最低价 15060 元/吨，收盘价 15270 元/吨，跌 230 元/吨，市场交投活跃。

当日外盘走势：受原油下挫等外部利空因素影响，日胶延续昨日走势下跌调整：0911 基准合约开盘即跌破 170 日元，某多头基金似有斩仓迹象，胶价震荡下行，最终以低于前日 5.1 日元的 165.5 日元报收。但进入夜盘后受纽约原油走强利多影响，未能继续探底下行反而强势反弹以 169.0 日元结束交易。

昨日中橡网电子成交情况如下：全乳胶挂单均价 14550 元/吨，挂单量 310 吨，全乳胶成交均价 14553 元/吨，成交 190 吨。

当日东南亚现货报价如下：SICOM 市场 7 月交货的泰国 3 号烟片胶 FOB 报价至 1735 美元/吨左右，7 月交货的 20 号标胶报价至 1574 美元/吨，6 月交货的马来西亚近月船期的标胶 SMR20 报价至 1654 美元/吨。

昨晚尽管美元指数没有再次下跌，但是原油大幅上涨，基本收复了前一夜的所有跌幅，大宗商品在原油走强的带动下继续反弹，橡胶后期基本面逐渐偏空，继续关注金融市场及原油的动向，仍然保持逢高沽空的思路，建议将抛空的点位放到前期高点附近逐步建仓，轻仓。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 5 月 29 日	Rubber	17393	10500	10517	17410	6893	27910	27910
2009 年 6 月 1 日	Rubber	16860	9741	11961	19080	7119	28821	28821
2009 年 6 月 2 日	Rubber	16931	9368	11901	19464	7563	28832	28832
2009 年 6 月 3 日	Rubber	16770	9031	12037	19776	7739	28807	28807

20FOB	Jun 10	160.00	0.00	0.00	157.00	0	0
RSS3	Jul 09	172.50	168.00	168.00	168.00	42	692
RSS3	Aug 09	173.00	0.00	0.00	169.50	0	546
RSS3	Sep 09	173.00	0.00	0.00	169.50	0	650
RSS3	Oct 09	172.50	0.00	0.00	168.50	0	1064
RSS3	Nov 09	172.50	171.00	171.00	168.50	10	934
RSS3	Dec 09	172.50	0.00	0.00	168.50	0	1214
RSS3	Jan 10	172.50	0.00	0.00	168.50	0	330
RSS3	Feb 10	172.50	0.00	0.00	168.50	0	260
RSS3	Mar 10	172.50	0.00	0.00	168.50	0	152
RSS3	Apr 10	172.50	0.00	0.00	169.50	0	10
RSS3	May 10	172.50	0.00	0.00	169.50	0	0
RSS3	Jun 10	172.50	0.00	0.00	169.50	0	0

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (7月)	SMR20 (7月)	RSS3 (9月)	SMR20 (9月)	RSS3 (11月)	SMR20 (11月)
报价 美元/吨	1680	1549	1695	1560	1685	1565
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6.8296	6.8296	6.8272	6.8272	6.8350	6.8350
运杂费 元/吨	200	200	200	200	200	200
进口成本	16309	12577	16447	12661	16370	12715

注：近期进口人民币汇率采用的是人民银行当日公布的中间价，7、9、11 月采用外汇交易中心远期掉期报价。

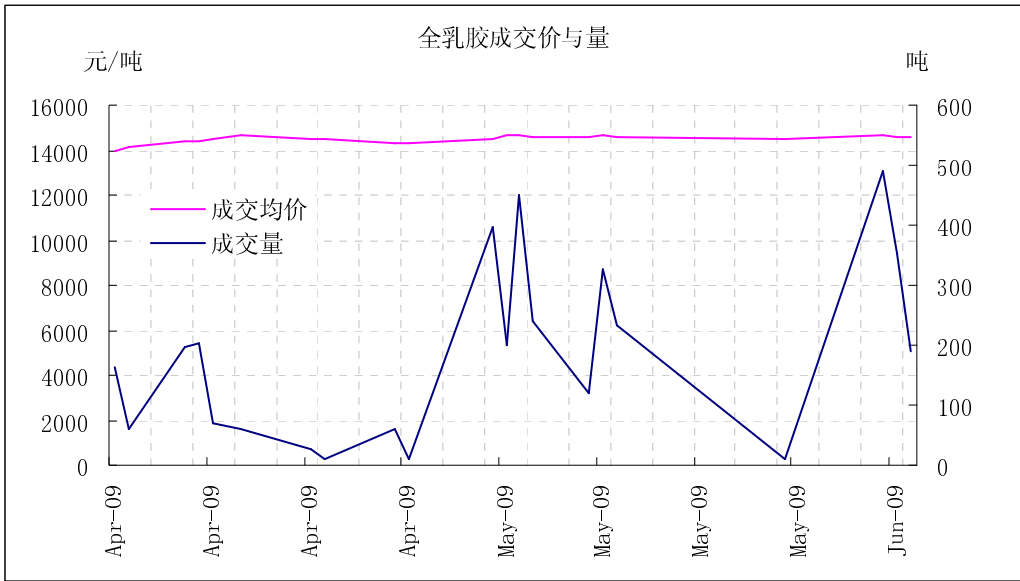
3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
27-May-09	无成交			
1-Jun-09	无成交			
2-Jun-09	490	14646	14770	14620
3-Jun-09	353	14555	14670	14550

4-Jun-09	190	14553	14560	14550
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附：海南市场与云南市场标一成交价与量图片

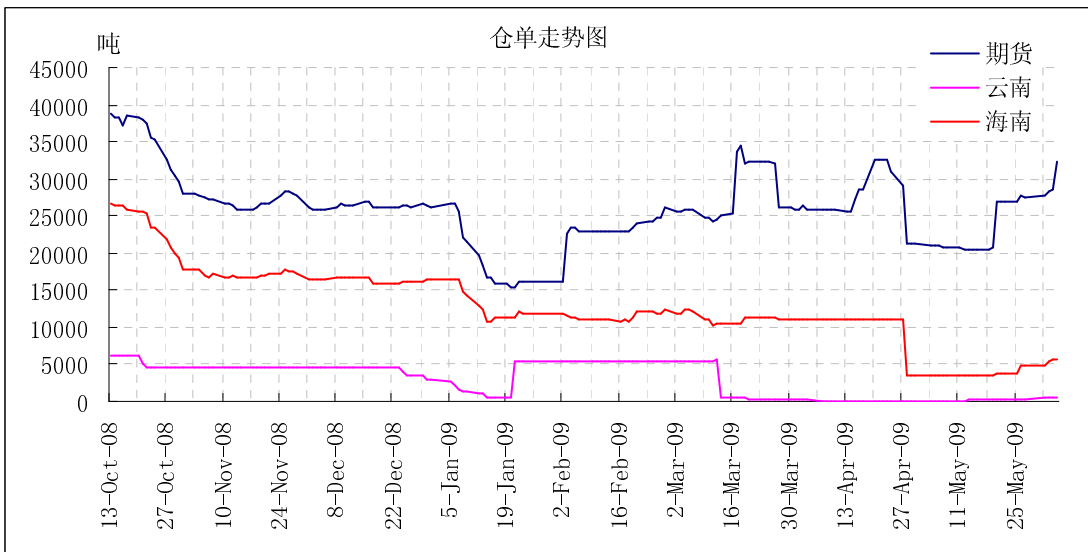


4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009年5月27日	32435	22710	3825	265	5635	0
2009年6月1日	35075	24170	3825	645	6435	0
2009年6月2日	34930	24025	3825	645	6435	0
2009年6月3日	34755	23850	3825	645	6435	0
2009年6月4日	34710	23805	3825	645	6435	0

附图



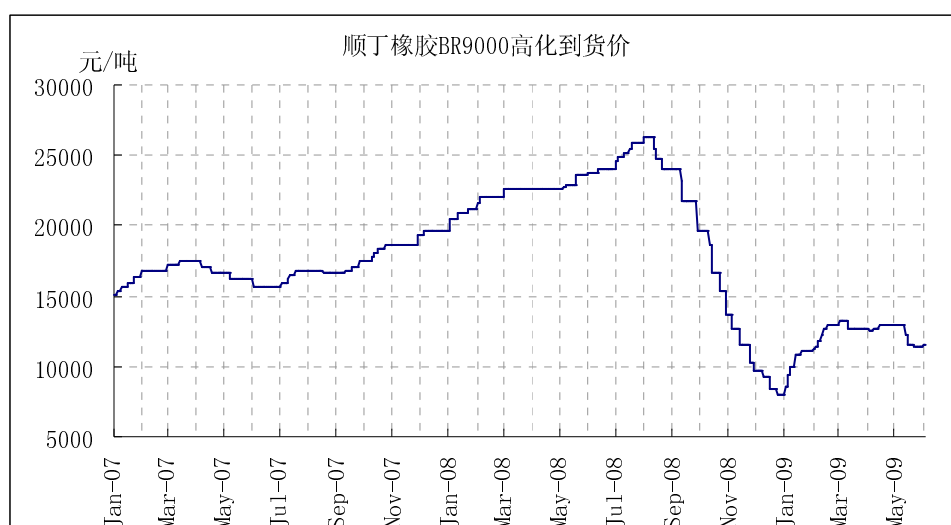
5、产区天气动态

7-day Forecast

For period of May 31, 2009 - Jun 6, 2009	
Weather Forecast	Low pressure trough over the northern and upper northeastern Thailand will drift southward to lie across middle portion of Thailand. The nearly strong southwesterly wind prevails over the Andaman Sea and Thailand. Abundant rain and isolated heavy to very heavy rain are likely in the country. High wave with wave height 2-3 meters occur in the Andaman Sea. After that during 1-6 June, this low pressure trough will drift northward to lie across northern and northeast Thailand while the southwest monsoon still prevails over the Andaman Sea, Thailand and the Gulf. Rainfall will persist in the areas. Warning People in the risky areas over Thailand should beware of heavy rain and flooding conditions. All ship in the Andaman Sea should proceed with caution.
Northern Part	Scattered to fairly widespread thundershowers throughout the period. Isolated heavy rain mostly in the western and lower portions. Variable winds 10-30 km./hr.
Northeastern Part	Scattered to fairly widespread thundershowers and isolated heavy to very heavy rain. Variable winds 15-30 km/hr. After that during 1-6 June, scattered thundershowers with isolated heavy rain mostly in the lower portion.
Central Part	Scattered to fairly widespread thundershowers and isolated heavy to very heavy rain throughout the period. Southwesterly winds 15-30 km/hr.
Eastern Part	Scattered to fairly widespread thundershowers and isolated heavy to very heavy rain throughout the period, southwesterly winds 15-35 km/hr. Wave height 1-2 meters and above 2 meters in thundershower areas. After that during Jun 1-6, southwesterly winds 15-30 km/hr. Wave height about 1 meter and 1-2 meters in thundershower areas
Southern Part (East Coast)	Scattered to fairly widespread thundershowers and isolated heavy rain. Southwesterly winds 15-35 km/hr. Wave height about 1 meter and 1-2 meters off-shore.

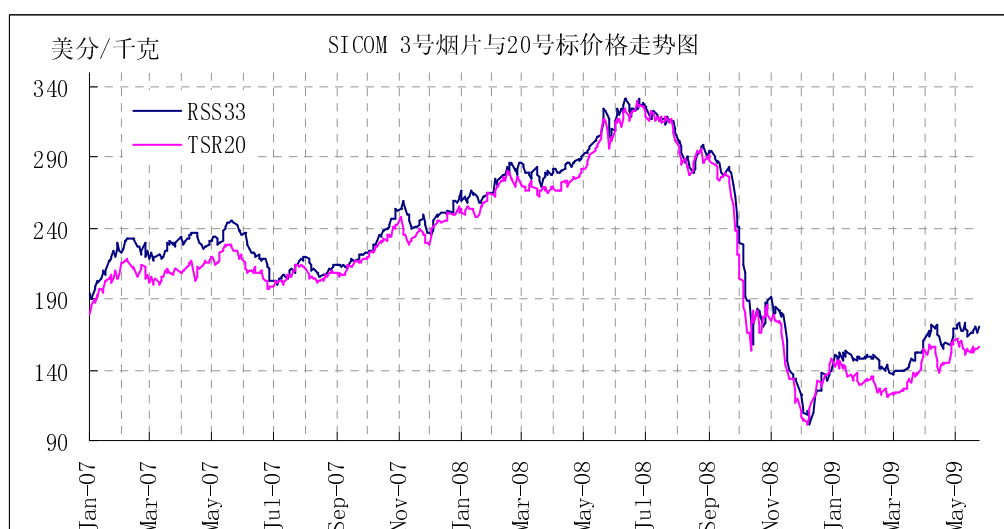
Southern Part (West Coast)	Scattered to fairly widespread thundershowers and isolated heavy to very heavy rain. Southwesterly winds 20-40 km/hr. Wave height 2-3 meters. After that during 1-6 June, scattered thundershowers. Southwesterly winds 15-35 km/hr. Wave height 1-2 meters.
Metropolitan	Scattered to fairly widespread thundershowers and isolated heavy rain throughout the period. Southwesterly winds 15-30 km/hr.

6、合成橡胶报价



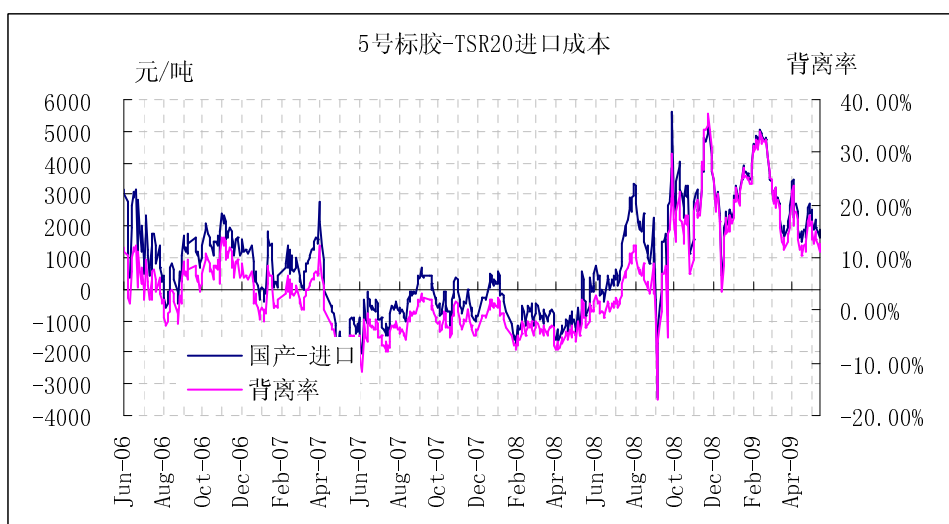
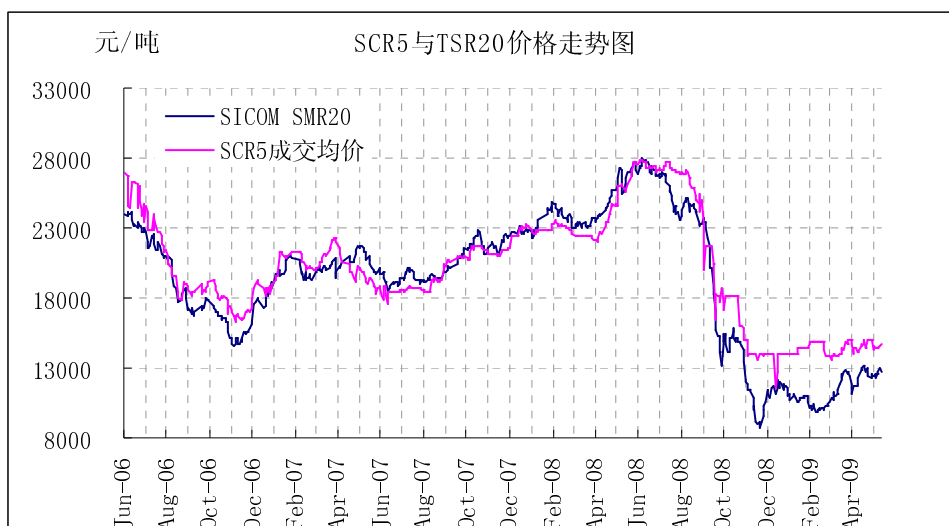
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

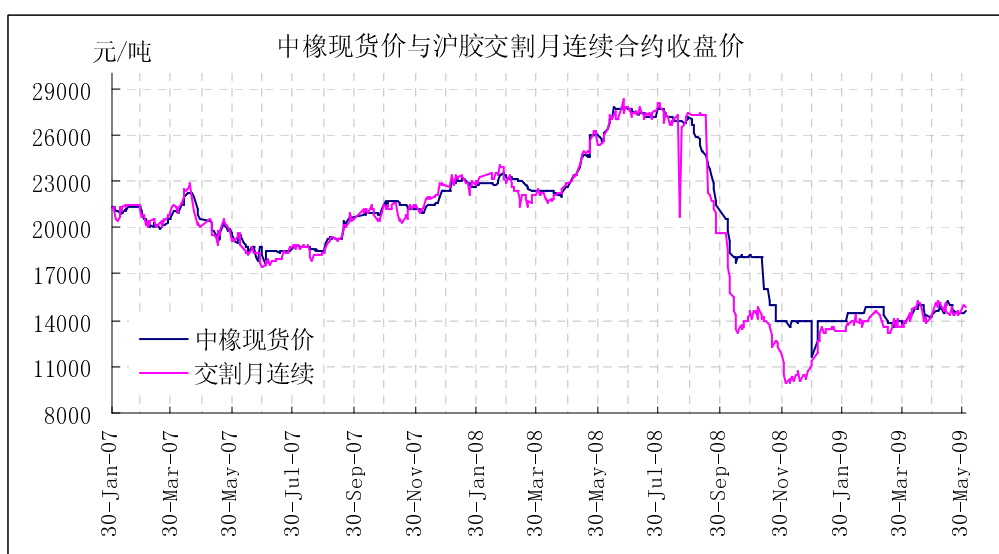


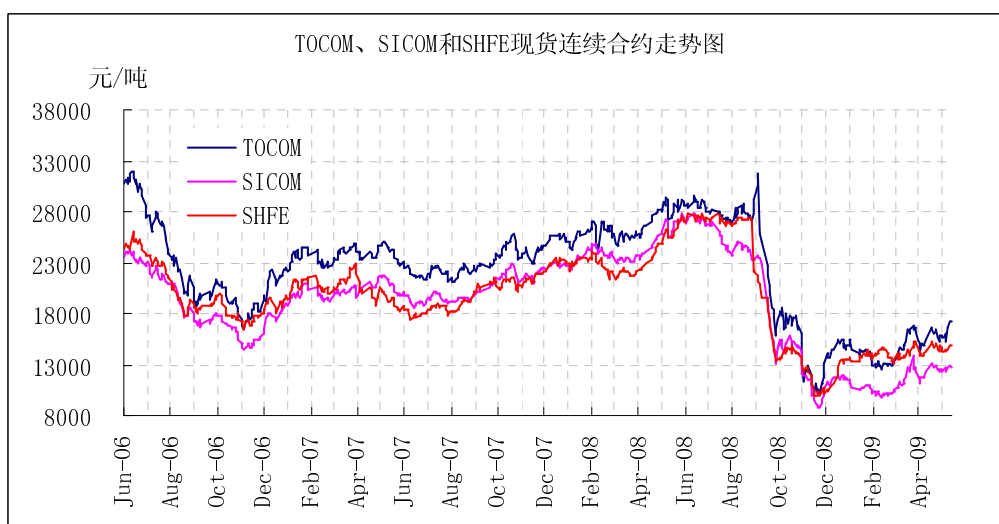
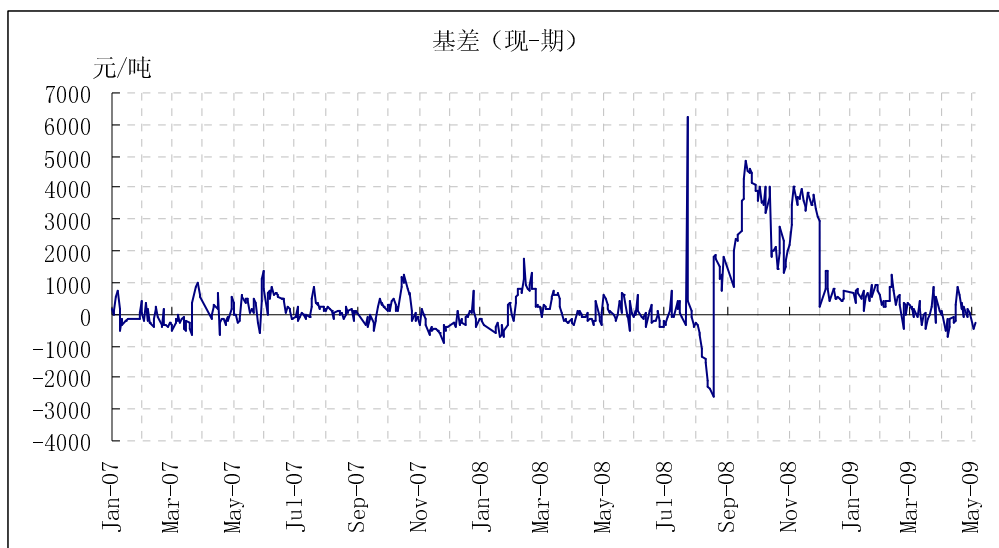
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月