

天胶晨讯（20090306）

周四，沪胶高开低走。主力 907 合约开盘价 12910，最高价 12940，收盘跌 50 元至 12530 元/吨，成交、持仓与前一交易日变化不大。

当日外盘走势：受外部市场利多因素影响，东京胶市本日继续反弹，908 基准合约以高于前日 4.2 日元的 138.7 日元报收。

当日中橡网电子成交情况如下：海南市场 5#乳标无挂单，云南市场 5#标胶无成交，挂单均价 14841，挂单 290 吨。

当日东南亚现货报价小幅回升，SICOM 市场 2 月交货的泰国 3 号烟片胶 FOB 报价至 1390 美元/吨左右，2 月交货的马来西亚近月船期的标胶 SMR20 报价至 1240 美元/吨。

昨日沪胶早市开盘后上冲，不久在多头平仓的影响下振荡回落，从交易所公布的持仓排行上看，905 合约多头主力继续减仓，907 合约上多头减仓与空头增仓形成鲜明对比。

国内垦区现货市场成交情况

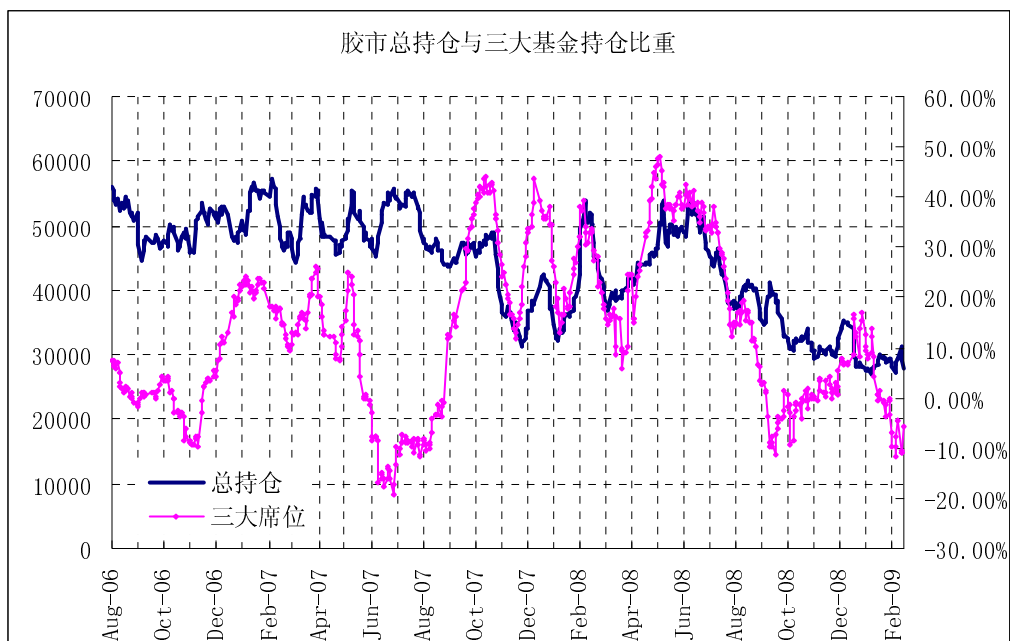
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场当日基金持仓动向

日期	冈地	丰	冈藤	三井 (ASTF)	三菱	向日 葵	可内 滋	CSJL(瑞 士投资公 司)	Marubeni 丸红	总持 仓
2009 年 2 月 27 日	2370	13	1729	0	-1776	-57	-680	479	-2126	295
2009 年 3 月 2 日	3754	441	1321	0	-3165	-124	-541	-69	-2178	312
2009 年 3 月 3 日	3787	131	1645	0	-2691	-359	-359	-322	-2098	304
2009 年 3 月 4 日	3806	126	1551	0	-2211	-290	-479	-592	-2105	292
2009 年 3 月 5 日	3224	-111	1218	0	-1001	-357	-699	-274	-2125	277

附上持仓图表（三大做多基金为三菱、NWEF 和瑞士投资公司的总和）



数据来源：TOCOM 网站

3、日本冈地株式会社东京橡胶评论 090306 早间

昨日股票，商品市场均出现大幅下跌，日元也急速升值，外部市场环境利空，预计连续反弹的东京橡胶本日下午下跌回调，0908 基准合约一日波动范围大概在 132~140 日元左右，截止到昨日为止，基金净持仓空 1, 229 手，胶市总持仓 27,773 手（中国计算方法 55,546 手）。

【昨日新加坡市场】

3 号烟片胶 3 月合约价格为 139.0 美分，比前日涨 0.5 美分。

20 号标胶 3 月合约价格为 124.0 美分，比前日涨 2.0 美分。

文章来源：冈地株式会社

2、新加坡市场

090305 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	Apr 09	122.00	124.50	123.50	124.00	61	1663
20FOB	May 09	122.50	125.00	123.20	124.80	172	2069
20FOB	Jun 09	122.50	126.50	125.00	126.50	96	2153
20FOB	Jul 09	122.80	127.00	124.70	127.00	16	2372
20FOB	Aug 09	123.00	125.80	125.70	127.00	12	1851
20FOB	Sep 09	123.50	126.80	126.70	127.00	12	1010
20FOB	Oct 09	124.80	127.00	127.00	127.00	20	1528
20FOB	Nov 09	125.50	127.50	127.50	127.50	20	1427
20FOB	Dec 09	126.00	128.00	128.00	128.00	20	1479
20FOB	Jan 10	126.50	0.00	0.00	128.50	0	358
20FOB	Feb 10	126.50	0.00	0.00	128.50	0	220
20FOB	Mar 10	126.50	0.00	0.00	128.50	0	0

RSS3	Apr 09	138.50	0.00	0.00	139.00	0	959
RSS3	May 09	138.10	0.00	0.00	139.00	0	816
RSS3	Jun 09	138.10	0.00	0.00	139.00	0	897
RSS3	Jul 09	136.70	137.50	137.00	137.00	140	1005
RSS3	Aug 09	136.00	136.50	136.50	136.50	120	686
RSS3	Sep 09	135.00	136.00	136.00	136.00	120	520
RSS3	Oct 09	135.00	136.00	136.00	136.00	68	1038
RSS3	Nov 09	135.00	136.00	136.00	136.00	68	1026
RSS3	Dec 09	135.00	136.00	136.00	136.00	68	1306
RSS3	Jan 10	135.50	0.00	0.00	136.50	0	542
RSS3	Feb 10	135.50	0.00	0.00	136.50	0	330
RSS3	Mar 10	135.50	0.00	0.00	136.50	0	132

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (4月)	SMR20 (4月)	RSS3 (5月)	SMR20 (5月)	RSS3 (7月)	SMR20 (7月)
报价 美元/吨	1390	1240	1390	1248	1370	1270
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6. 8332	6. 8332	6.8300	6.8300	6. 8268	6. 8268
运杂费 元/吨	200	200	200	200	200	200
进口成本	13493	9958	13448	9993	13308	10012

注：近期进口人民币汇率采用的是人民银行当日公布的中间价，4、5、7月采用外汇交易中心远期掉期报价。

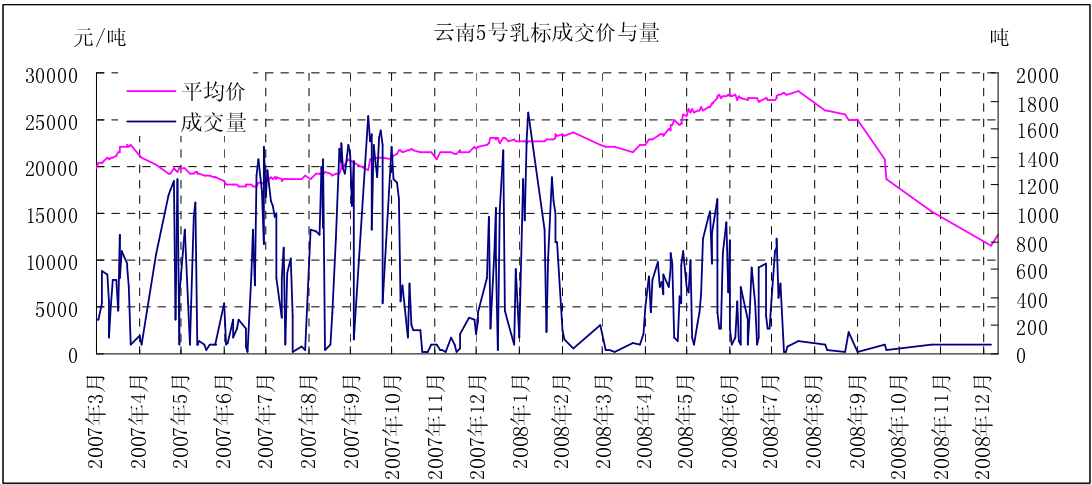
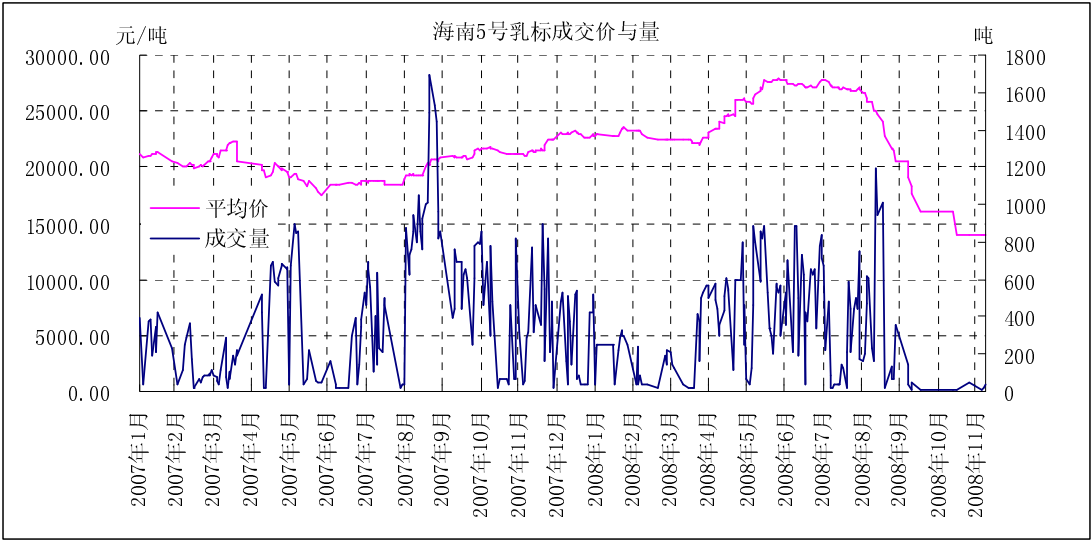
3、国内沪胶与垦区现货市场

1、垦区现货

日期	产品代码/ 名称	成交量	平均价	最高价	最低价	涨跌幅
2009-3-5	CNR/浓缩 乳胶	10	10300	10300	10300	0
2009-3-5	SCR 5/5#标 胶	无成交				

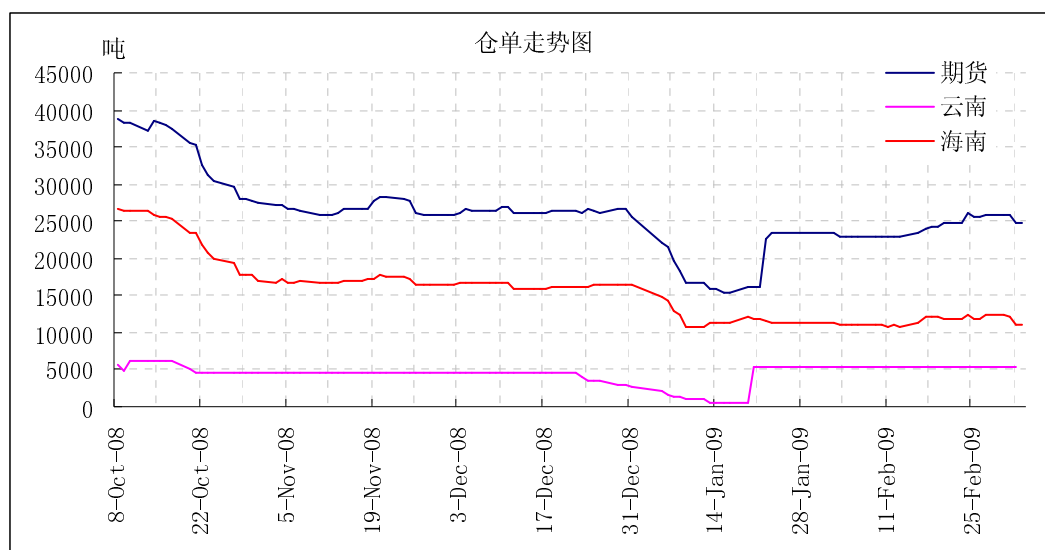
2009-3-5	SCR5(R)/5# 乳标	无成交				
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附：海南市场与云南市场标一成交价与量图片



4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图
库存日报



5、产区天气动态

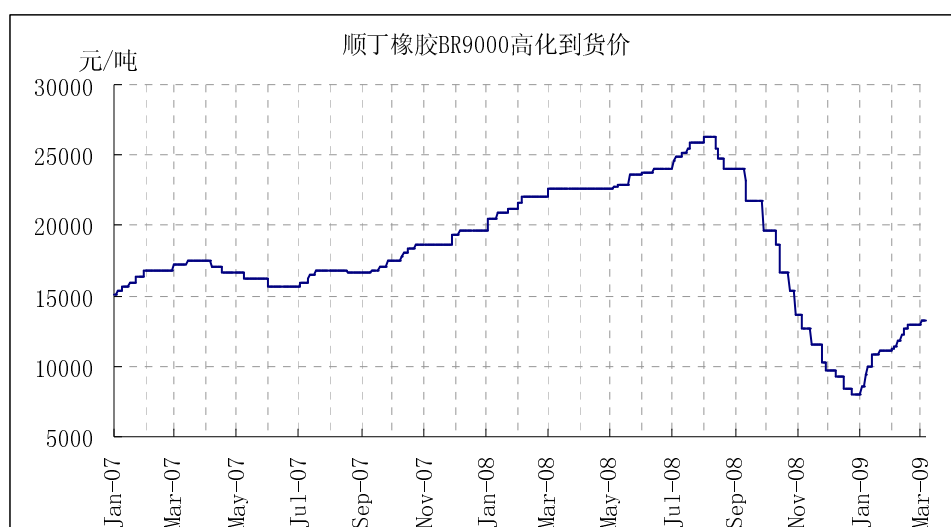
泰国天气预报

7-day Forecast

For period of Mar 1, 2009 - Mar 7, 2009	
Weather Forecast	During Mar 1-3, the moderate high pressure system from China has extended its ridge to cover upper Thailand. While day hot occur in Thailand. Under its influences summer thunderstorm i.e. thundershowers with gust at the first time then slight drop in temperature. After that during Mar 4-7, the high pressure system cover Thailand will weaken. This causes warmer weather and decreasing in thundershower and gust. Warning During Mar 1-3, people in Thailand should beware of thunderstorms with gusty wind and hail.
Northern Part	During Mar 1-3, Cool in the upper portion with morning fog and day hot. Minimum temperature 16-25 oC. Maximum temperature 35-39 oC. Southerly winds 10-25 km/hr. After that during Mar 4-7, warmer weather and decreasing in rainfalls.
Northeastern Part	During Mar 1-3, hot, maximum temperature 36-38oC. Widely scattered to scattered thundershowers with gust. Easterly winds 15-30 km/hr. During Feb 4-6, decreasing in rainfalls.
Central Part	During Mar 1-3, hot, maximum temperature 36-38 oC. Isolated to widely scattered thundershowers with gust. Southerly winds 15-30 km/hr.

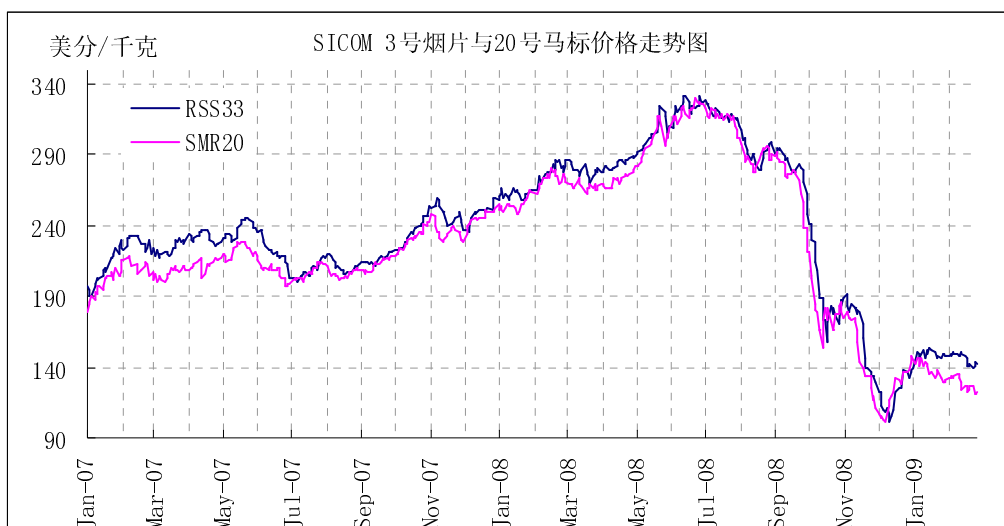
	During Feb 4-7, warmer weather and decreasing in rainfalls.
Eastern Part	During Mar 1-3, hot in the upper portion, maximum temperature 35-37oC. Widely scattered thundershowers with gust mostly along the mountain and coastal areas. Southeasterly winds 15-30 km./hr. Wave height about 1 meter. During Feb Mar 4-7, decreasing in rainfalls. Southerly winds 10-30 km/hr. Wave height lower than 1 meter.
Southern Part (East Coast)	Widely scattered to scattered thundershowers throughout of the period. Maximum temperature 32-34 oC. Southeasterly and easterly winds 15-35 km./hr. The upper Gulf from Chumphon northward, wave height about 1meter. The lower Gulf from Surat Thani southward, wave height 1-2 meters.
Southern Part (West Coast)	Hot, maximum temperature 35-36 oC. Isolated to widely scattered thundershowers throughout of the period. Easterly winds 15-30 km./hr. Wave height about 1 meter.
Metropolitan	During Mar 1-3, hot, maximum temperature 35-36 oC. Isolated to widely scattered thundershowers with gust. Southeasterly winds 10-30 km/hr. During Feb Mar 4-7, decreasing in rainfalls.
Time Issued : Mar 1, 2009	

6、合成橡胶报价



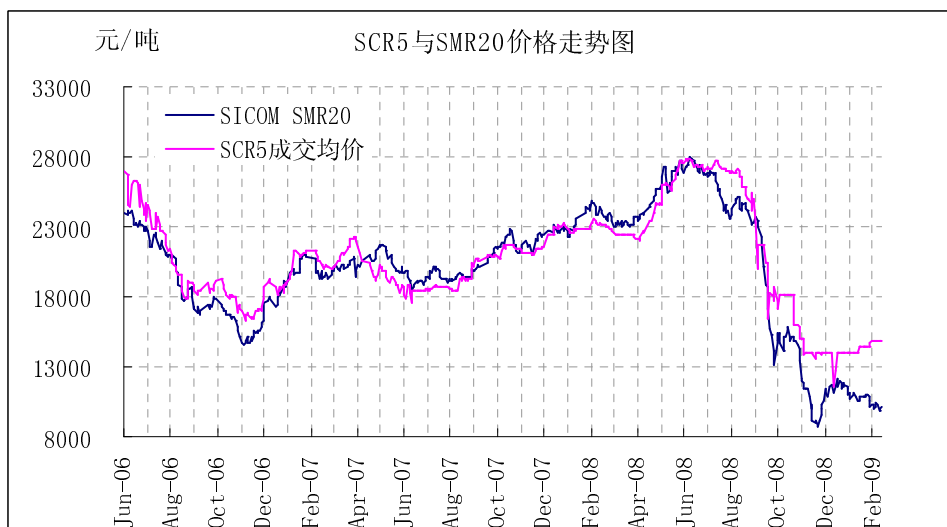
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

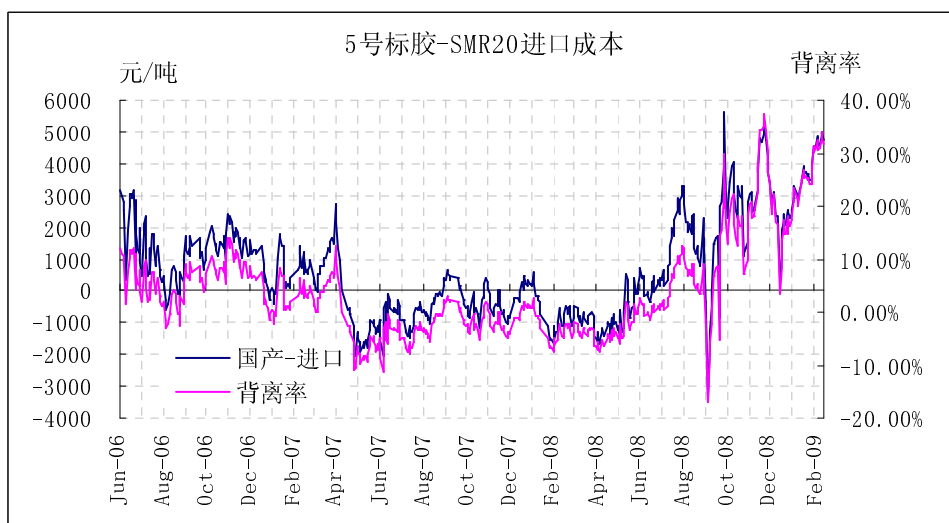


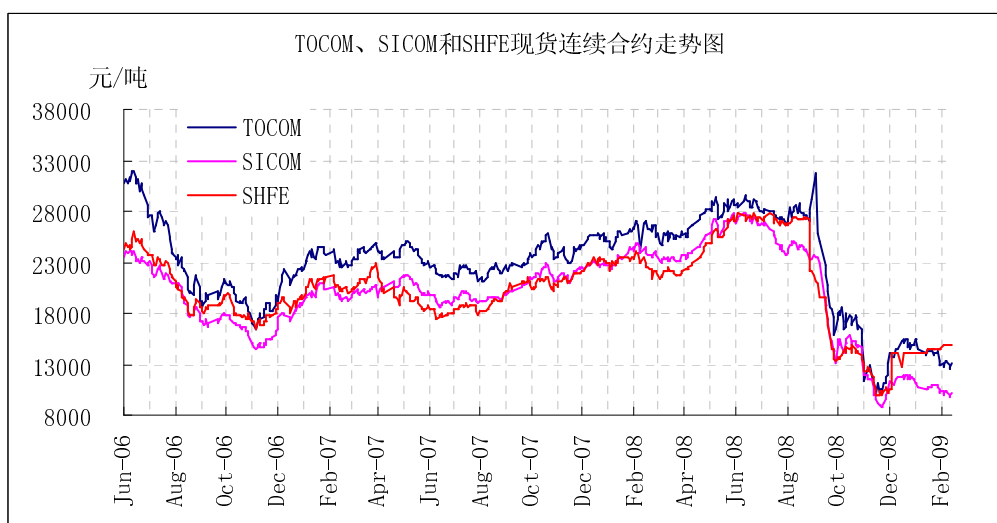
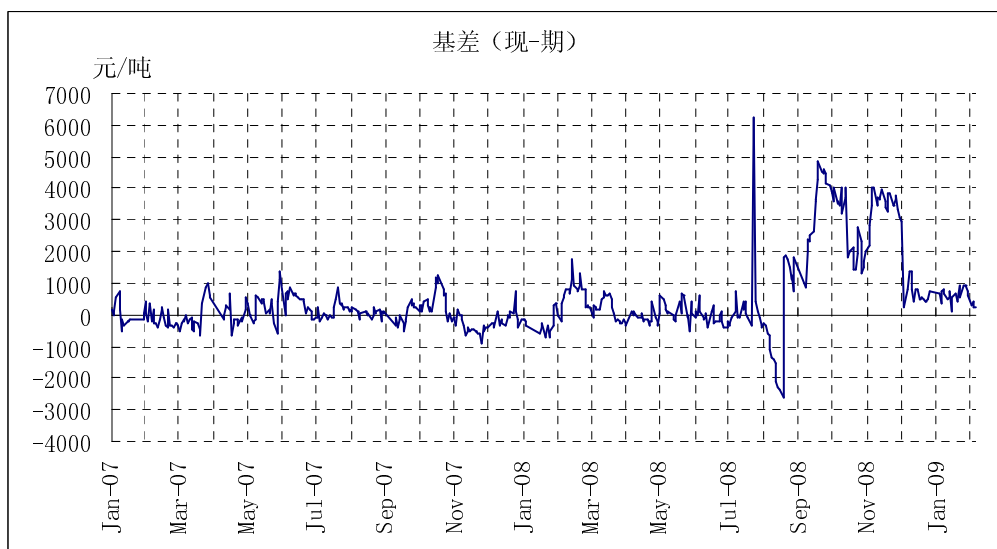
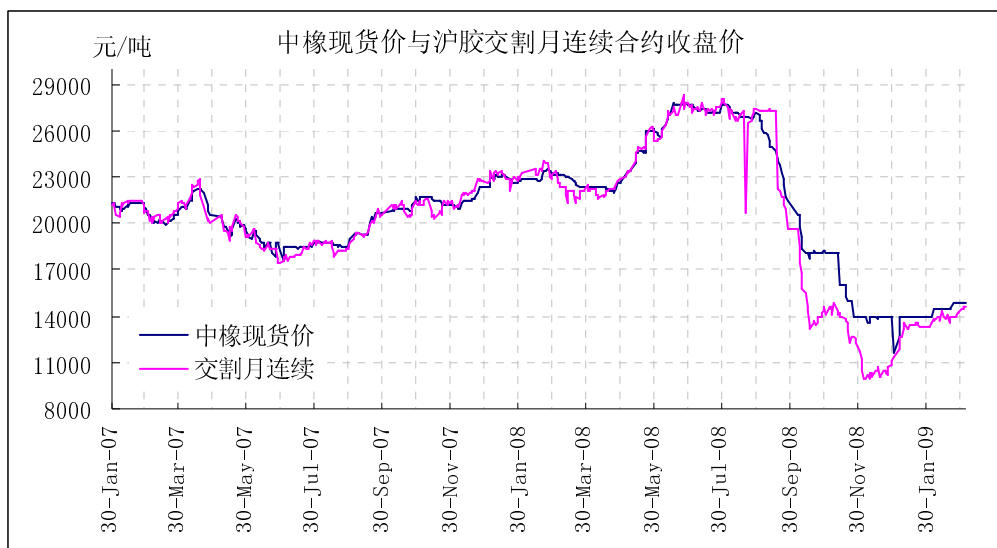
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为现货连续合约

