

天胶晨讯（20090320）

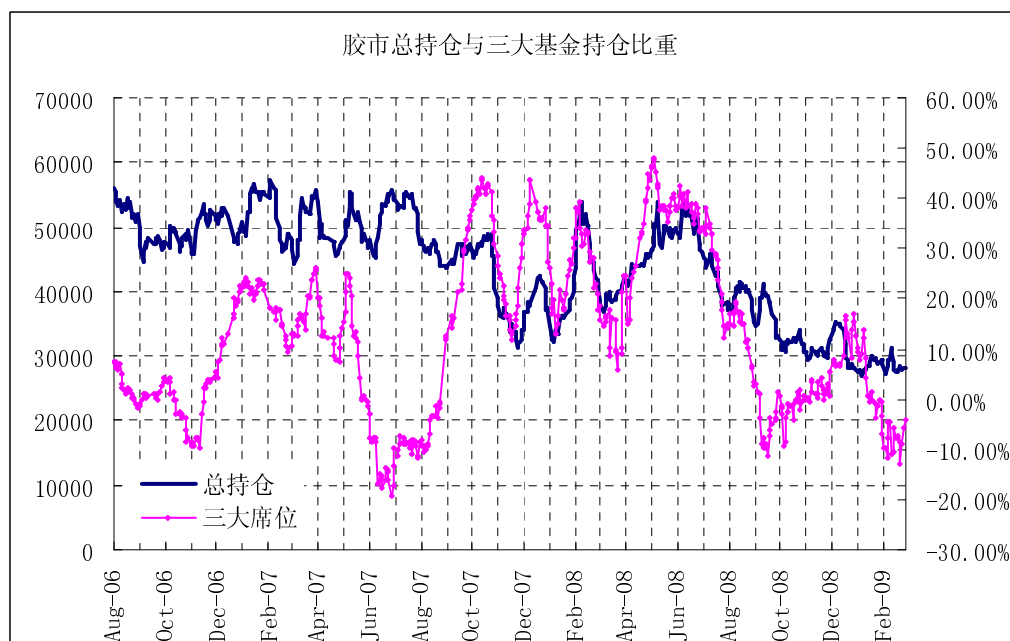
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场当日基金持仓动向

日期	冈地	丰	冈藤	三井 (ASTF)	三菱	向日 葵	可内 滋	CSJL(瑞 士投资公 司)	Marubeni 丸红	总持 仓
2009年3月12日	3754	338	1685	0	-2367	-825	-134	-451	-2337	286
2009年3月13日	3151	125	1595	0	-1571	-497	-401	-401	-2347	279
2009年3月17日	2980	30	1407	0	-962	-777	-708	130	-2288	280
2009年3月18日	2940	-22	1415	0	-916	-485	-921	242	-2247	282
2009年3月19日	未公布									

附上持仓图表（三大做多基金为三菱、NWEF 和瑞士投资公司的总和）



数据来源：TOCOM 网站

3、日本冈地株式会社东京橡胶评论 090319 收盘

一周行情及未来走势展望

受外部利多影响，本周东京橡胶小幅上涨，但总体仍维持窄幅震荡，震荡区间为 135 日元——143 日元左右。橡胶缺乏自身材料，基本跟随外盘变动。主力基金逐渐减少空头头寸，截止到 19 日为止净空 1000 手左右。市场主力交易方向不明确，预计技术因素仍将主导近期东京橡胶，由于未走出技术下跌通道，仍有可能震荡下行，我们仍建议逢高抛空。

二、基本面动态

2.1 泰国 USS 原料交易

原料本周交易平均价格为 45.3 泰株，日均交易量为 150 吨左右。

2.2 FOB 现货报价

3 号烟片 FOB 报价有所下跌，周均价 1, 420 美元/吨左右。

文章来源：冈地株式会社

2、新加坡市场

090319 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	Apr 09	126.30	127.40	126.20	127.40	237	1498
20FOB	May 09	127.00	128.40	128.00	128.50	68	1946
20FOB	Jun 09	128.00	129.00	128.90	129.00	30	2133
20FOB	Jul 09	128.00	129.10	129.10	129.10	20	2394
20FOB	Aug 09	128.00	129.80	129.70	129.50	20	1899
20FOB	Sep 09	128.00	130.40	129.50	129.50	30	1004
20FOB	Oct 09	129.00	131.50	131.50	131.00	20	1690
20FOB	Nov 09	129.00	132.00	132.00	131.00	20	1599
20FOB	Dec 09	129.00	132.50	132.50	131.00	20	1619
20FOB	Jan 10	130.00	0.00	0.00	132.00	0	378
20FOB	Feb 10	130.00	0.00	0.00	132.00	0	220
20FOB	Mar 10	130.00	0.00	0.00	132.00	0	0
RSS3	Apr 09	141.50	142.50	141.10	142.40	226	821
RSS3	May 09	141.50	0.00	0.00	143.50	0	816
RSS3	Jun 09	141.50	0.00	0.00	143.50	0	837
RSS3	Jul 09	140.80	143.00	142.00	143.00	120	1029
RSS3	Aug 09	139.50	0.00	0.00	142.50	0	686
RSS3	Sep 09	139.00	0.00	0.00	142.00	0	544
RSS3	Oct 09	139.00	0.00	0.00	142.00	0	1038
RSS3	Nov 09	139.00	0.00	0.00	142.00	0	1026
RSS3	Dec 09	139.00	0.00	0.00	142.00	0	1176
RSS3	Jan 10	139.00	0.00	0.00	142.00	0	412
RSS3	Feb 10	139.00	143.00	143.00	142.00	20	220
RSS3	Mar 10	139.00	0.00	0.00	142.00	0	132

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/TSR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (4 月)	SMR20 (4 月)	RSS3 (5 月)	SMR20 (5 月)	RSS3 (7 月)	SMR20 (7 月)
报价 美元/吨	1424	1274	1435	1285	1430	1291
关税 (元/吨)	20%	0 关税	20%	0 关税	20%	0 关税

增值税 单位:%	17	17	17	17	17	17
汇率	6. 8261	6. 8261	6.8241	6.8241	6. 8223	6. 8223
运杂费 元/吨	200	200	200	200	200	200
进口成本	13847	10375	13949	10460	13897	10505

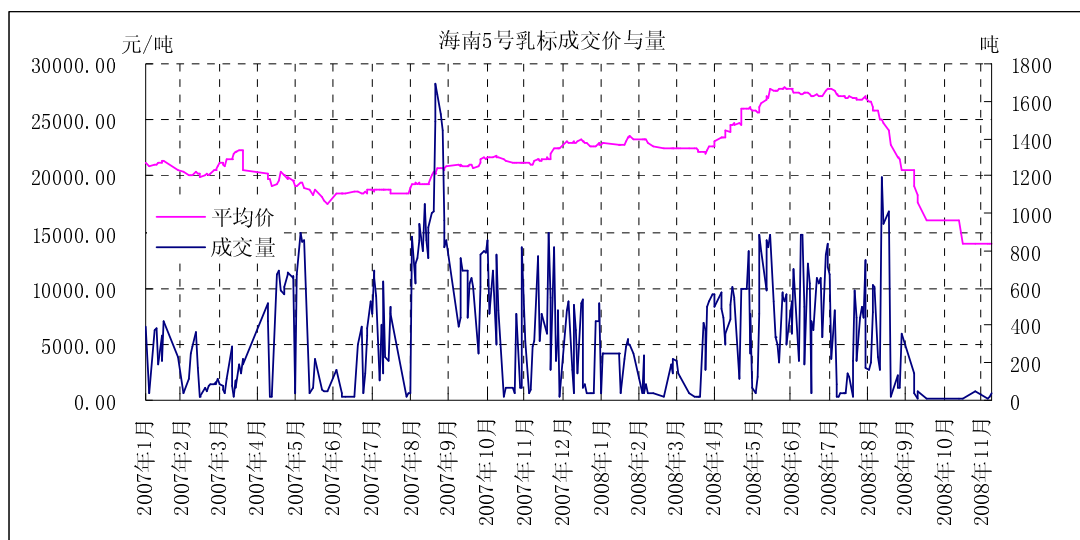
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，4、5、7月采用外汇交易中心远期掉期报价。

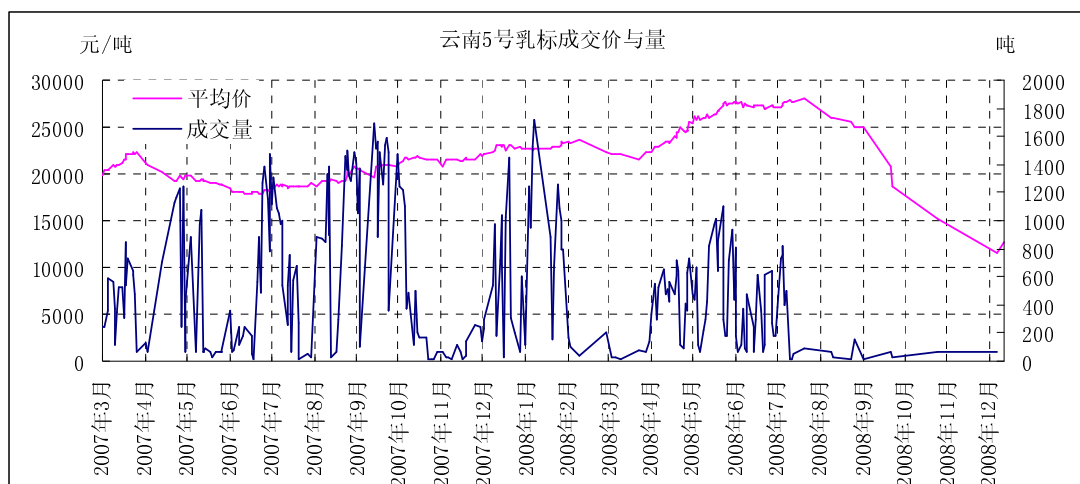
3、国内沪胶与垦区现货市场

1、垦区现货

日期	产品代码/ 名称	成交量	平均价	最高价	最低价	涨跌幅
2009-3-19	CNR/浓缩 乳胶	200	9864	9960	9800	0.36
2009-3-19	SCR 5/5#标 胶	无成交				
2009-3-19	SCR5(R)/5# 乳标	无成交				

附：海南市场与云南市场标一成交价与量图片

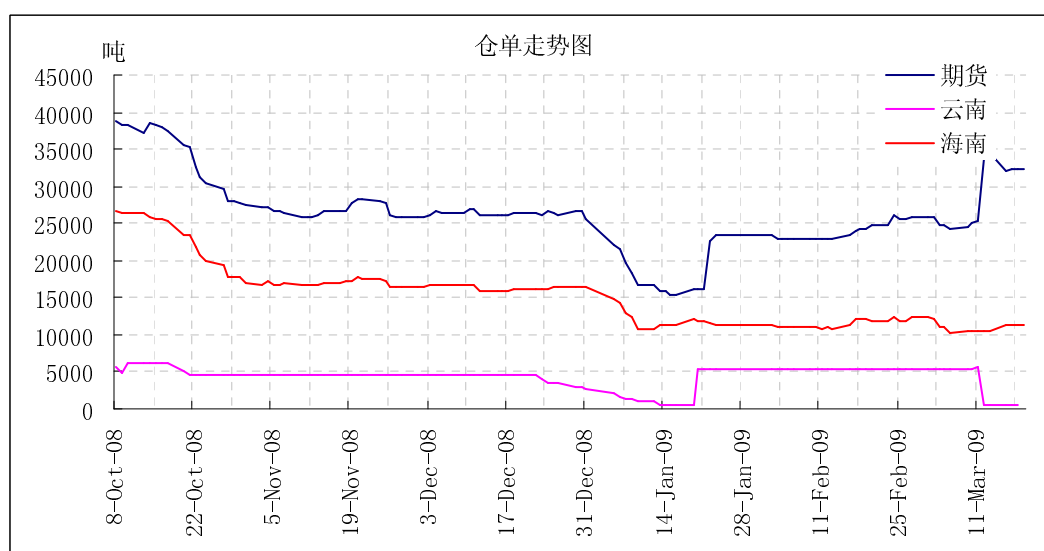




4、沪胶库存

附上海期货交易所天然橡胶总库存与仓单走势图

库存日报



5、产区天气动态

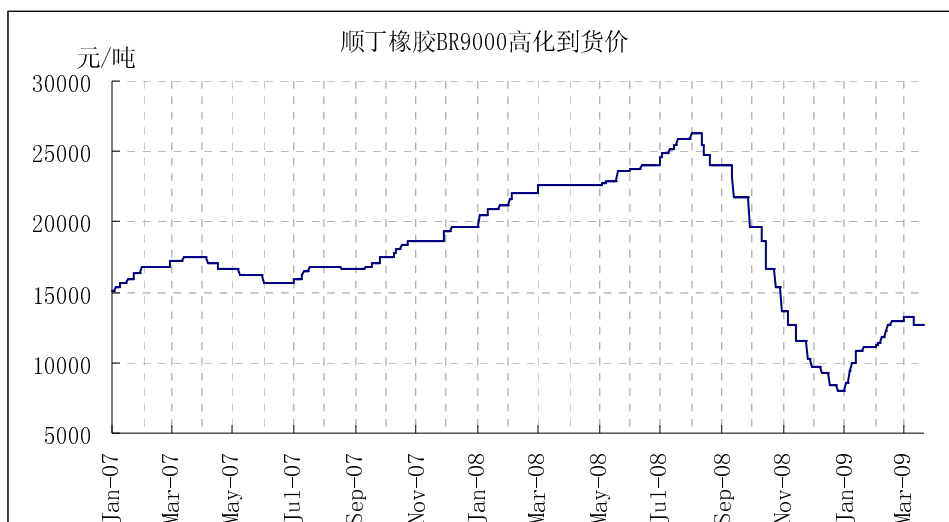
泰国天气预报

7-day Forecast

For period of Mar 8, 2009 - Mar 14, 2009	
Weather Forecast	During Mar 7-9, the moderate high pressure system from China has extended its ridge to cover upper Thailand. While day hot occur in Thailand. Under its influences summer thunderstorm i.e. thundershowers, gust and hail. After that during Mar 10-13, the high pressure system which over the upper Thailand will weaken. This causes warmer weather. Warning During Mar 7-9, people in Thailand should beware of summer thunderstorms with gust and hail.

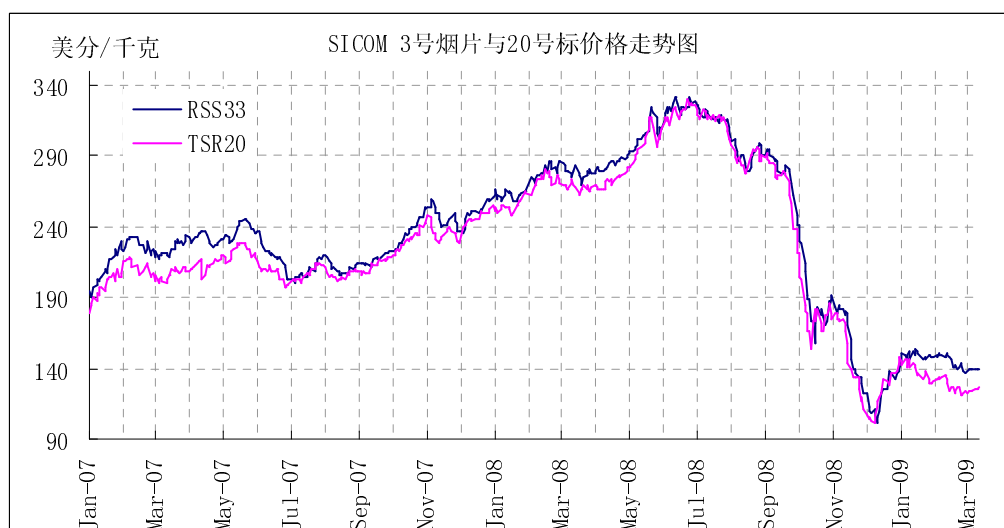
Northern Part	Cool with morning fog, minimum temperature 16-23oC and day hot, maximum temperature 35-39oC. Southerly winds 10-25 km/hr. While during Mar 7-9, isolated to widely scattered thunderstorm with gust mostly in the eastern and lower portion.
Northeastern Part	During Mar 7-9, hot, maximum temperature 36-39 oC. Widely scattered to scattered thunderstorm with isolated gust and hail mostly in the eastern and the lower portions. Easterly winds 15-30 km/hr. After that during Mar 10-13, warmer weather. Isolated to widely scattered thundershowers with gust mostly in the lower portion. Southeasterly winds 10-30 km/hr.
Central Part	During Mar 7-9, hot, maximum temperature 35-38 oC. Widely scattered thunderstorm with isolated gust and hail. Southeasterly winds 15-30 km/hr. After that during Mar 10-13, warmer weather. Isolated thundershowers with gust mostly in the eastern portion. Southerly winds 10-30 km/hr.
Eastern Part	During Mar 7-9, hot, maximum temperature 35-38 oC. Widely scattered to scattered thunderstorm with isolated gust and hail mostly along the coastal and the mountainous areas. Southeasterly winds 15-30 km./hr. Wave height about 1 meter. After that during Mar 10-13, warmer weather. Isolated to widely scattered thundershowers with gust. Southeasterly winds 10-30 km/hr. Wave height lower than 1 meter.
Southern Part (East Coast)	Widely scattered to scattered thundershowers mostly in the lower portion throughout of the period. Maximum temperature 31-34 oC. During Mar 7-10, southeasterly and easterly winds 15-35 km./hr. wave height 1-2 meters. After that during Mar 11-13, southeasterly winds 15-30 km./hr. wave height about 1 meter.
Southern Part (West Coast)	Widely scattered to scattered thundershowers mostly in the lower portion throughout of the period, maximum temperature 31-34 oC. Easterly winds 15-30 km./hr. Wave height about 1 meter.
Metropolitan	During Mar 7-9, hot, maximum temperature 35-36 oC. Widely scattered thunderstorm with gust. Southeasterly winds 15-30 km/hr. After that during Mar 10-13, warmer weather. Isolated thundershowers with gust. Southerly winds 10-30 km/hr.
Time Issued : Mar 8, 2009	

6、合成橡胶报价



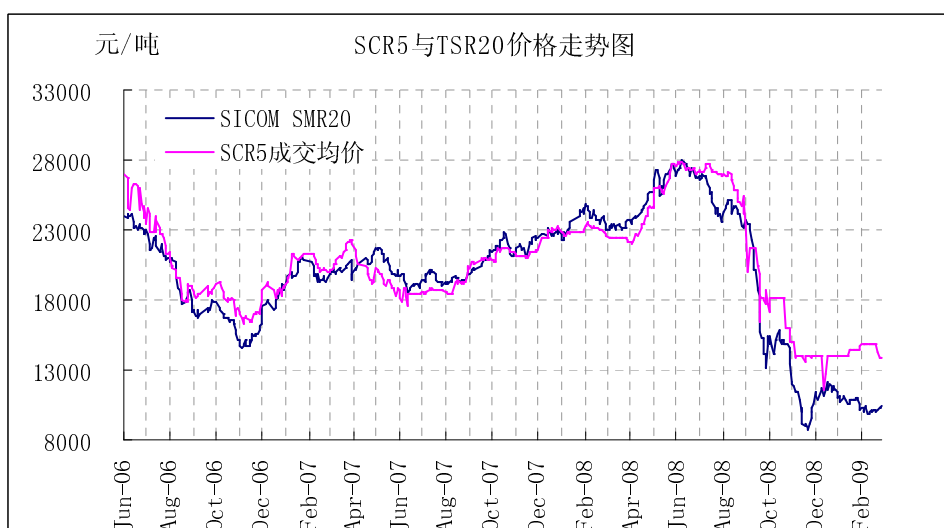
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

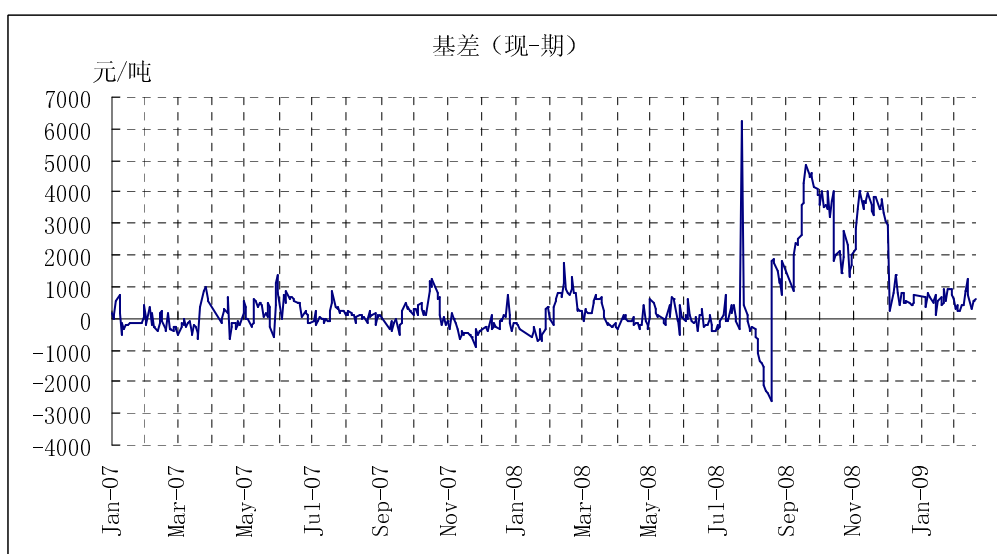
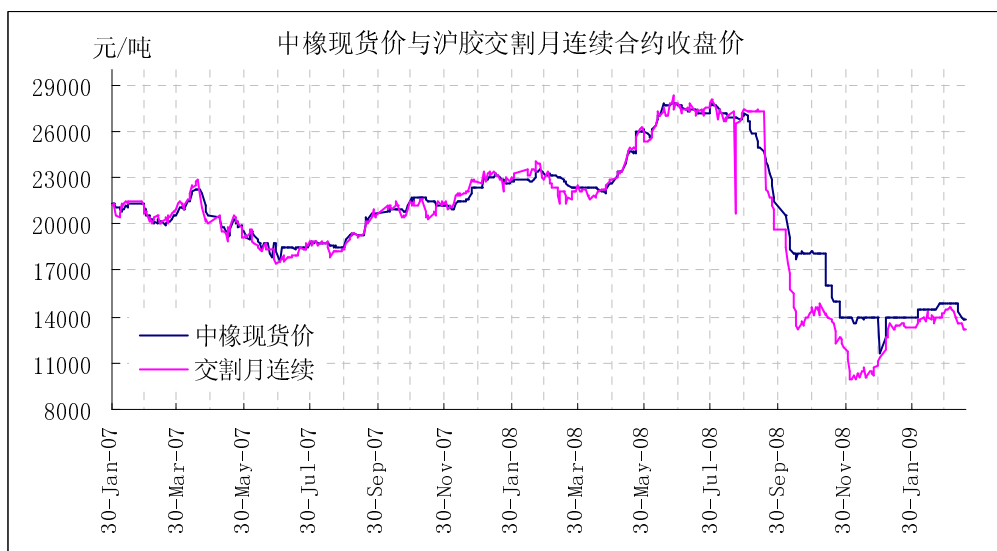
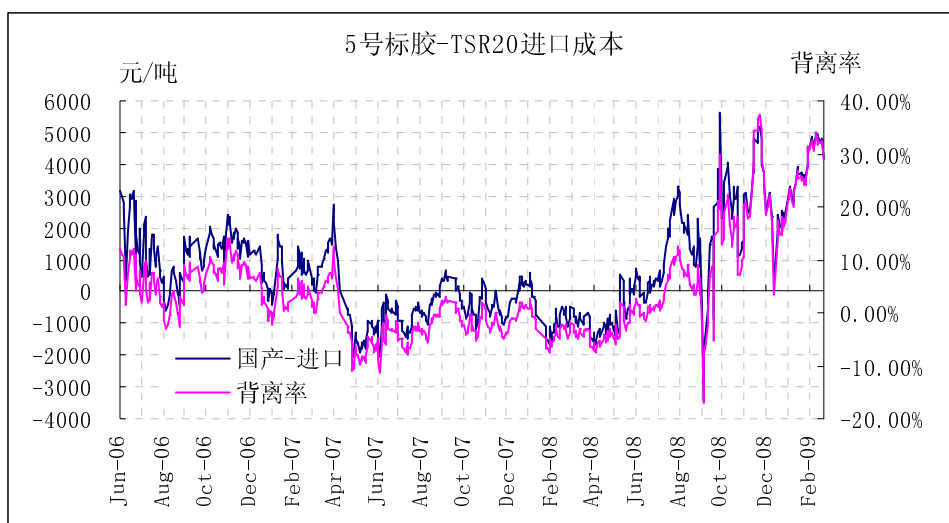


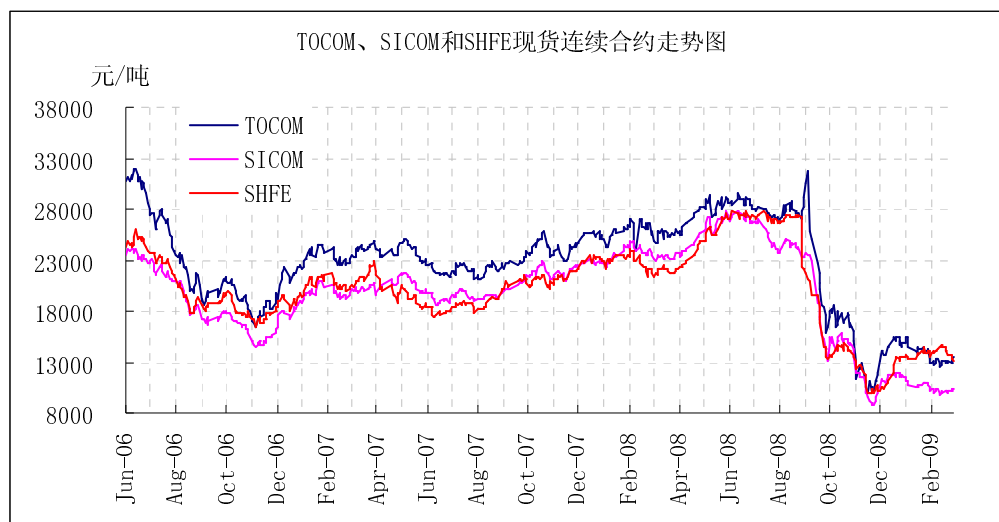
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为现货连续合约