

## 天胶晨讯（20090722）

周二，沪胶高开低走。主力 911 合约开盘价 16700 元/吨，最高价 16700 元/吨，最低价 16380 元/吨，收盘价跌 250 元至 16435 元/吨，成交、持仓同步萎缩。

昨日东京市场期胶冲高回落，交易重心上移。主力 912 合约早市开盘 172.7 日元，日内最高上冲至 175.7 日元，收盘价报 172.6 日元/公斤。昨日东京场整体持仓未见放量，但是基金的净多持仓比重有所上升。

昨日中橡网电子成交情况如下：全乳胶挂单均价 16046 元/吨，挂单量 1120 吨，成交均价 16181 元/吨，成交 900 吨。

当日东南亚现货报价如下：SICOM 市场 8 月交货的泰国 3 号烟片胶 FOB 报价至 1640 美元/吨左右，8 月交货的 20 号标胶报价至 1504 美元/吨，7 月交货的马来西亚近月船期的标胶 SMR20 报价至 1706 美元/吨。

近期沪胶走强主要受到全球对于宏观经济复苏的预期的带动，原油继续走高，金属维持强势，在资金的推动下，沪胶反弹行情还没有结束。

## 重要行业数据汇总

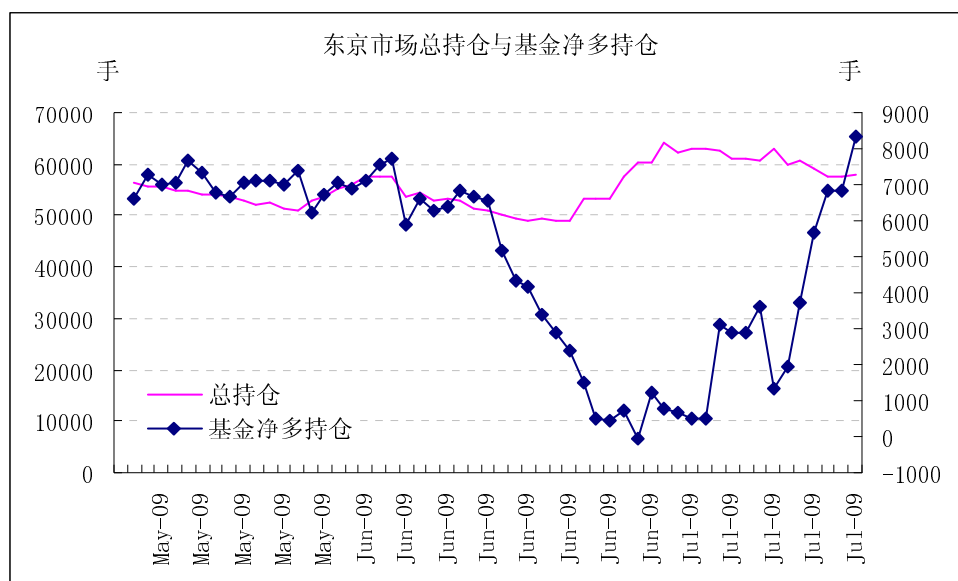
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

### 1、东京市场

1、东京市场基金持仓动向

| Date            | Category | Commercials |       | Non-commercials |       | only long | Total |       |
|-----------------|----------|-------------|-------|-----------------|-------|-----------|-------|-------|
|                 |          | Short       | Long  | Short           | Long  |           | Short | Long  |
| 2009 年 7 月 15 日 | Rubber   | 15843       | 12098 | 14570           | 18315 | 3745      | 30413 | 30413 |
| 2009 年 7 月 16 日 | Rubber   | 16296       | 10618 | 13308           | 18986 | 5678      | 29604 | 29604 |
| 2009 年 7 月 17 日 | Rubber   | 16489       | 9645  | 12360           | 19204 | 6844      | 28849 | 28849 |
| 2009 年 7 月 20 日 | Rubber   | 16489       | 9645  | 12360           | 19204 | 6844      | 28849 | 28849 |
| 2009 年 7 月 21 日 | Rubber   | 17186       | 8850  | 11751           | 20087 | 8336      | 28937 | 28937 |

2、东京市场总持仓和基金持仓走势图



## 2、新加坡市场

090721 3号烟片与20号马来西亚标胶交易情况

| Contract Name | Contract Month | Previous Settlement | High   | Low    | Close  | Volume | Open Interest |
|---------------|----------------|---------------------|--------|--------|--------|--------|---------------|
| 20FOB         | Aug 09         | 165.50              | 165.50 | 164.00 | 164.00 | 210    | 949           |
| 20FOB         | Sep 09         | 165.90              | 166.80 | 166.70 | 164.50 | 60     | 1509          |
| 20FOB         | Oct 09         | 166.70              | 0.00   | 0.00   | 165.70 | 0      | 2096          |
| 20FOB         | Nov 09         | 167.20              | 166.00 | 166.00 | 166.00 | 20     | 2510          |
| 20FOB         | Dec 09         | 168.00              | 168.00 | 167.00 | 166.50 | 35     | 2707          |
| 20FOB         | Jan 10         | 168.00              | 167.00 | 167.00 | 167.00 | 10     | 982           |
| 20FOB         | Feb 10         | 168.00              | 167.10 | 167.10 | 167.10 | 10     | 864           |
| 20FOB         | Mar 10         | 168.00              | 0.00   | 0.00   | 167.00 | 0      | 924           |
| 20FOB         | Apr 10         | 168.50              | 0.00   | 0.00   | 167.50 | 0      | 34            |
| 20FOB         | May 10         | 168.50              | 0.00   | 0.00   | 167.50 | 0      | 4             |
| 20FOB         | Jun 10         | 168.50              | 0.00   | 0.00   | 167.50 | 0      | 0             |
| 20FOB         | Jul 10         | 168.50              | 0.00   | 0.00   | 167.50 | 0      | 0             |
| RSS3          | Aug 09         | 178.00              | 179.00 | 177.00 | 177.50 | 60     | 394           |
| RSS3          | Sep 09         | 178.50              | 178.00 | 177.50 | 177.80 | 40     | 644           |
| RSS3          | Oct 09         | 178.50              | 0.00   | 0.00   | 177.50 | 0      | 1012          |
| RSS3          | Nov 09         | 178.50              | 0.00   | 0.00   | 177.50 | 0      | 922           |
| RSS3          | Dec 09         | 178.50              | 0.00   | 0.00   | 177.50 | 0      | 1301          |
| RSS3          | Jan 10         | 179.50              | 181.00 | 181.00 | 178.50 | 10     | 363           |
| RSS3          | Feb 10         | 179.50              | 181.00 | 179.00 | 179.00 | 50     | 398           |
| RSS3          | Mar 10         | 179.50              | 181.00 | 179.00 | 179.00 | 30     | 300           |
| RSS3          | Apr 10         | 179.50              | 0.00   | 0.00   | 179.00 | 0      | 10            |
| RSS3          | May 10         | 179.50              | 0.00   | 0.00   | 179.00 | 0      | 0             |

|      |        |        |      |      |        |   |   |
|------|--------|--------|------|------|--------|---|---|
| RSS3 | Jun 10 | 179.50 | 0.00 | 0.00 | 179.00 | 0 | 0 |
| RSS3 | Jul 10 | 179.50 | 0.00 | 0.00 | 179.00 | 0 | 0 |

数据来源：SICOM 网站

### 1、进口成本核算

**计算公式：进口成本=RSS3/SMR20 FOB 价格\*关税\*增值税\*汇率+运杂费**

| 名称          | RSS3 (8月)     | SMR20 (8月)    | RSS3 (9月)     | SMR20 (9月)    | RSS3 (11月)    | SMR20 (11月)   |
|-------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 报价<br>美元/吨  | 1775          | 1640          | 1778          | 1645          | 1775          | 1660          |
| 关税<br>(元/吨) | 20%           | 0 关税          | 20%           | 0 关税          | 20%           | 0 关税          |
| 增值税<br>单位:% | 17            | 17            | 17            | 17            | 17            | 17            |
| 汇率          | <b>6.8262</b> | <b>6.8262</b> | <b>6.8226</b> | <b>6.8226</b> | <b>6.8298</b> | <b>6.8298</b> |
| 运杂费<br>元/吨  | 200           | 200           | 200           | 200           | 200           | 200           |
| 进口成本        | 17212         | 13298         | 17231         | 13331         | 17221         | 13465         |

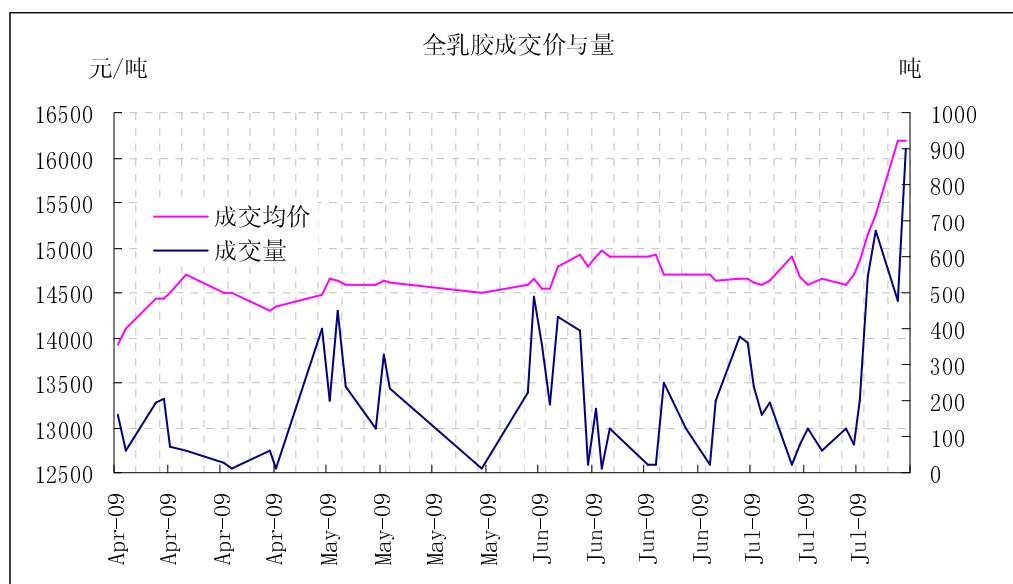
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，8、9、11 月采用外汇交易中心远期掉期报价。

## 3、国内沪胶与垦区现货市场

### 1、垦区现货

| 日 期       | 全乳胶  |       |     |       |
|-----------|------|-------|-----|-------|
|           | 挂单量  | 平均价   | 成交量 | 平均价   |
| 15-Jul-09 | 229  | 14638 | 200 | 14853 |
| 16-Jul-09 | 575  | 14829 | 547 | 15137 |
| 17-Jul-09 | 702  | 15036 | 674 | 15359 |
| 20-Jul-09 | 540  | 15622 | 480 | 16184 |
| 21-Jul-09 | 1120 | 16046 | 900 | 16181 |

附：海南市场与云南市场标一成交价与量图片

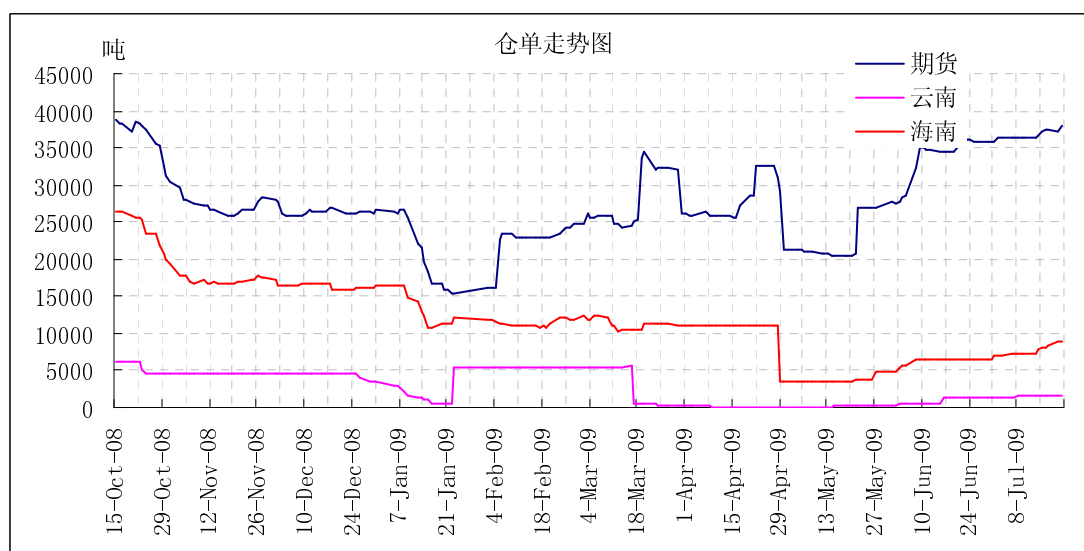


## 4、沪胶库存

上海期货交易所天然橡胶库存日报

| 日期              | 期货    | 上海    | 山东   | 云南   | 海南    | 天津 |
|-----------------|-------|-------|------|------|-------|----|
| 2009 年 7 月 15 日 | 38165 | 23940 | 3630 | 1665 | 8930  | 0  |
| 2009 年 7 月 16 日 | 38765 | 23940 | 3630 | 1665 | 9530  | 0  |
| 2009 年 7 月 17 日 | 39265 | 24440 | 3630 | 1665 | 9530  | 0  |
| 2009 年 7 月 20 日 | 40165 | 24440 | 3630 | 1665 | 10430 | 0  |
| 2009 年 7 月 21 日 | 40065 | 24340 | 3630 | 1665 | 10430 | 0  |

附图



## 5、产区天气动态

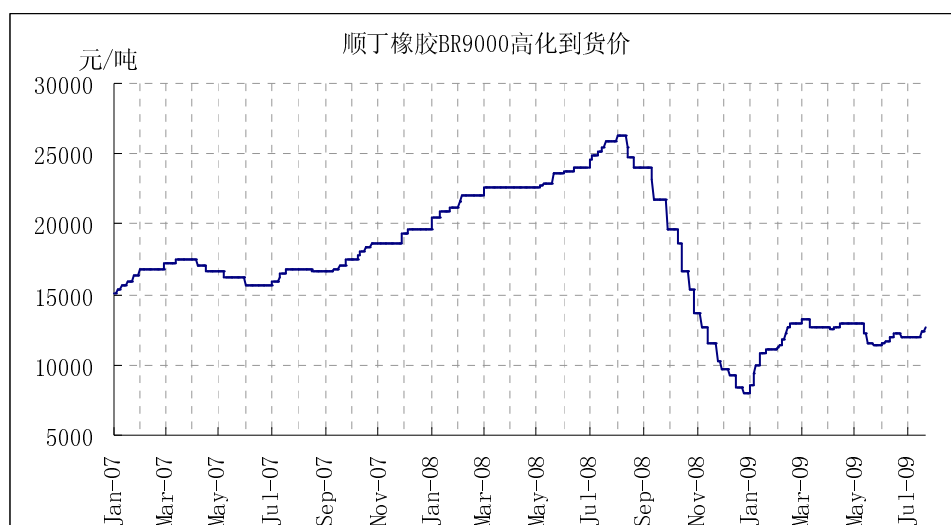
泰国天气预报

## 7-day Forecast

| For period of Jul 19, 2009 - Jul 25, 2009 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Weather Forecast</b>                   | <p>During 19-21 Jul, the strong southwest monsoon prevails over the Andaman Sea, Thailand and the Gulf. A low pressure cell covers upper Vietnam. Scattered rains and isolated heavy rain are likely in the North, Northeast, the western portion of Thailand and the East. Wind-waves in the Andaman Sea and the upper Gulf have strength.</p> <p>After that during 22-25 Jul, The southwest monsoon prevails over the areas will weaken. Decreasing in rainfalls is likely the country. Wind-waves in the areas will be weakening.</p> <p>As a tropical Storm "Molave" centered over the southern of China near Hong Kong by today. It will downgrade and dissipate on 20-21 July.</p> <p><b>Warning</b> During 19-21 Jul, people in areas especially in the North, Northeast, the western portion of Thailand and the East should beware of heavy rain. All ships in the Andaman Sea and the upper Gulf of Thailand should proceed with caution.</p> |
| <b>Northern Part</b>                      | <p>During 19-21 Jul, scattered thundershowers and isolated heavy rain mainly in the upper portion. Southwesterly winds 10-30 km/hr.</p> <p>After that during 22-25 Jul, widely scattered to scattered thundershowers.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Northeastern Part</b>                  | <p>During 19-21 Jul, scattered thundershowers and isolated heavy rain mainly in the upper and eastern portions. Southwesterly winds 15-35 km/hr.</p> <p>After that during 22-25 Jul, widely scattered to scattered thundershowers.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Central Part</b>                       | <p>Widely scattered to scattered thundershowers through of the period.</p> <p>During 19-21 Jul, isolated heavy rain mainly in the western portion.</p> <p>Southwesterly winds 15-30 km/hr.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Eastern Part</b>                       | <p>Scattered to scattered thundershowers through of the period.</p> <p>During 19-21 Jul, isolated heavy rain mostly along the coastal areas.</p> <p>Southwesterly winds 20-40 km/hr. Wave height 2-3 meters.</p> <p>After that during 22-25 Jul, southwesterly winds 20-35 km/hr.</p> <p>Wave height about 2 meters.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

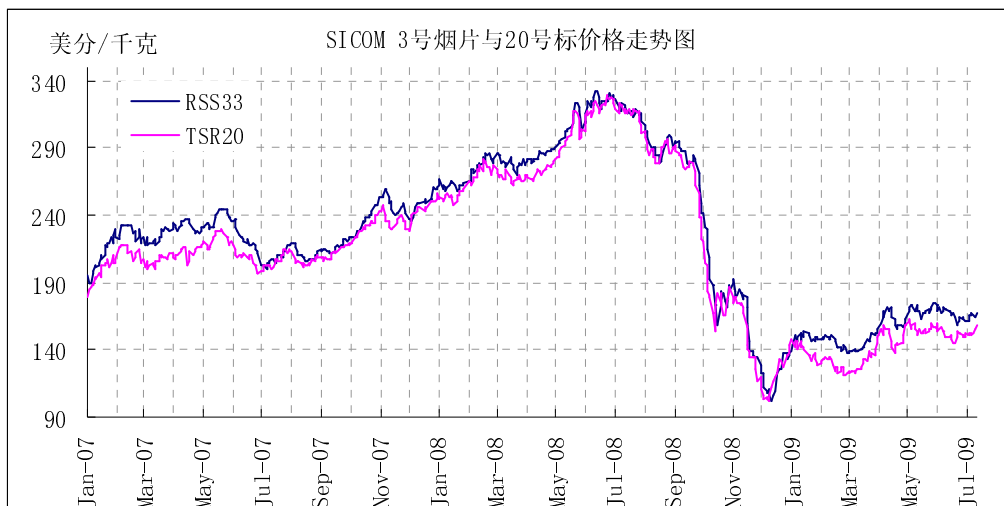
|                                   |                                                                                                                                                                                                                                                                                                                       |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Southern Part (East Coast)</b> | <p>During 19-21 Jul, scattered thundershowers and isolated heavy rain mainly in the upper portion. Southwesterly winds 20-35 km/hr. Wave height about 2 meters.</p> <p>After that during 22-25 Jul, widely scattered to scattered thundershower.</p> <p>Southwesterly winds 15-35 km/hr. Wave height 1- 2 meters.</p> |
| <b>Southern Part (West Coast)</b> | <p>During 19-21 Jul, scattered to fairly widespread thundershowers and isolated heavy rain. Southwesterly winds 20-40 km/hr. Wave height 2-3 meters.</p> <p>After that during 22-25 Jul, scattered thundershowers.</p> <p>Southwesterly winds 20-35 km/hr. Wave height about 2 meters.</p>                            |
| <b>Metropolitan</b>               | <p>Widely scattered to scattered thundershowers through of the period.</p> <p>Southwesterly winds 15-35 km/hr.</p>                                                                                                                                                                                                    |
| Time Issued : Jul 19, 2009        |                                                                                                                                                                                                                                                                                                                       |

## 6、合成橡胶报价



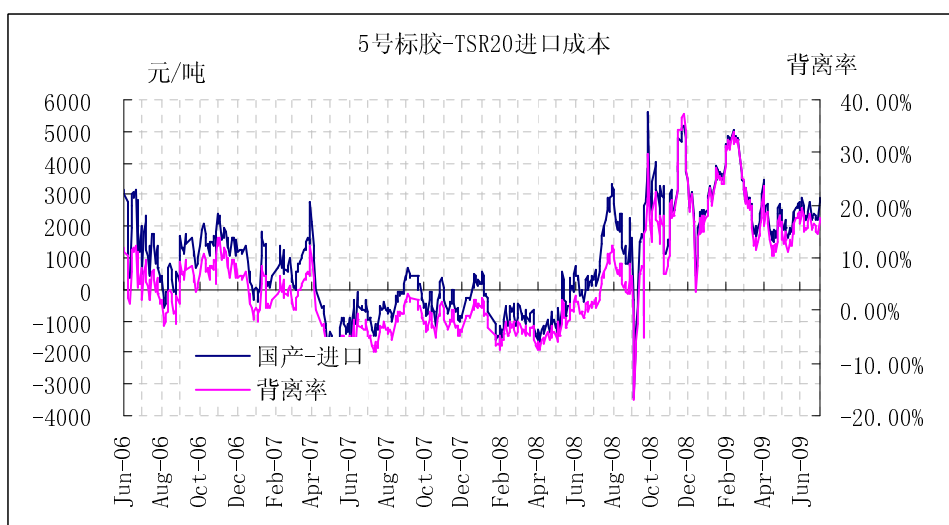
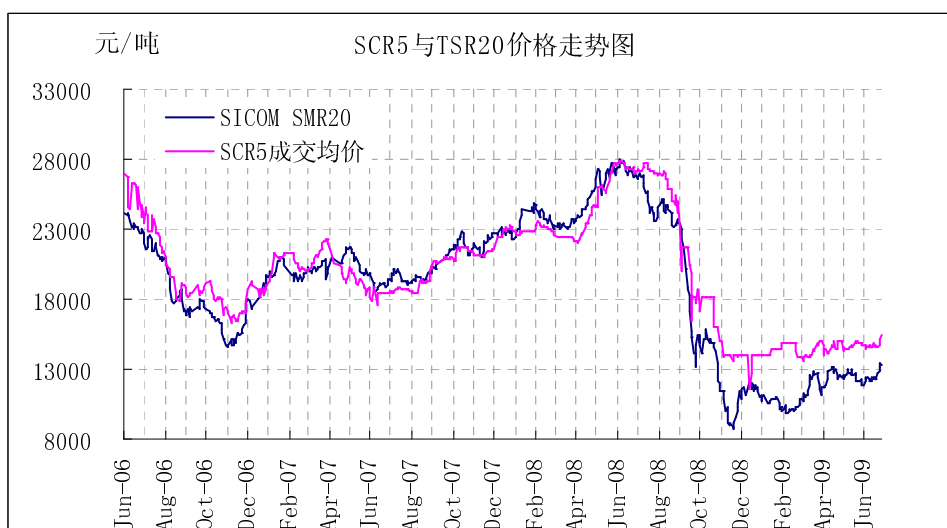
## 7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

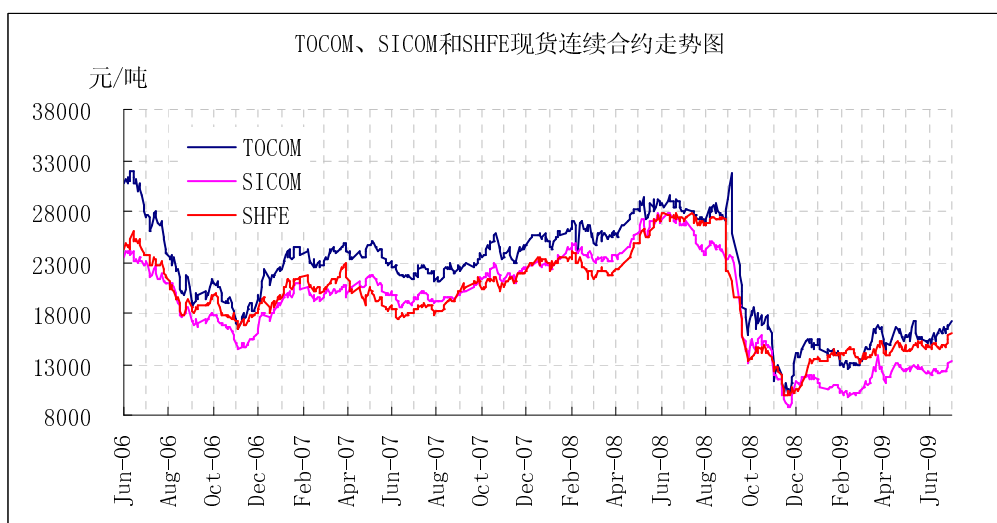
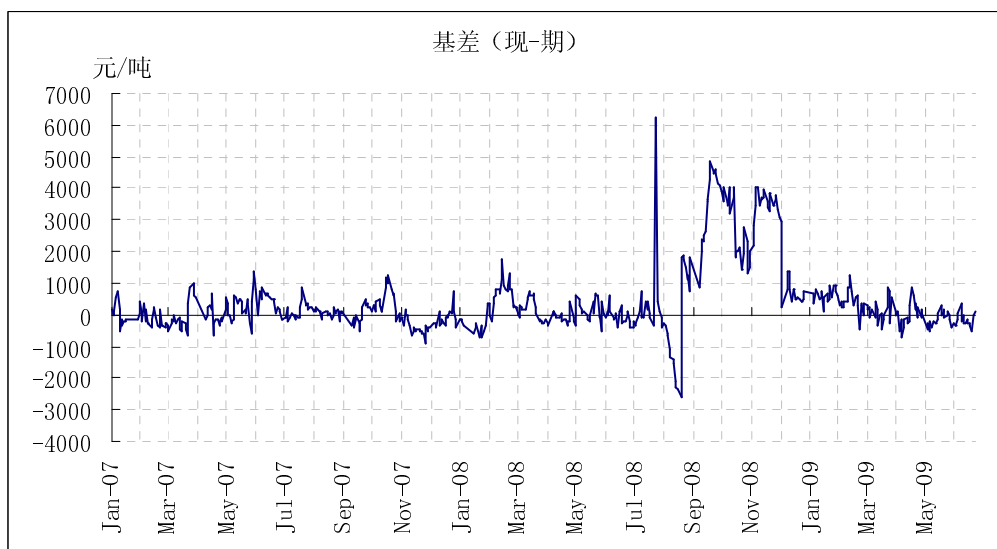
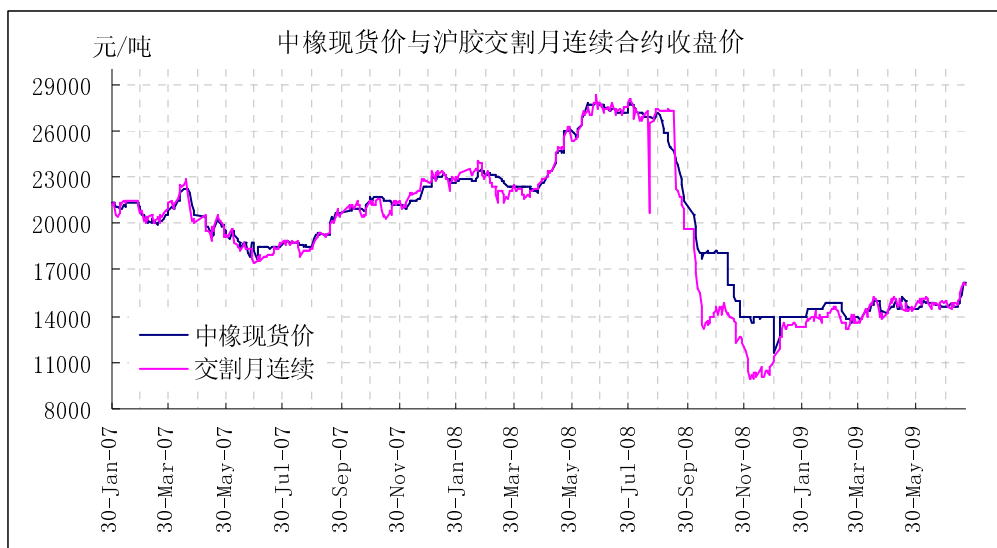


数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM



注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价

