

天胶晨讯（20090806）

周三，沪胶高开后振荡回落，市场整体持仓量继续萎缩。主力 1001 合约开盘价 18880 元/吨，最高价 18990 元/吨，最低价 18610 元/吨，收盘跌 45 元至 18680 元/吨，多空分歧加剧。

昨日东京市场期胶冲高回落，交易重心下移。主力 1001 合约早市开盘 194.5 日元，日内最高上冲至 197.9 日元，收盘价报 194.5 日元/公斤。昨日东京场整体持仓小幅放大，基金的净多持仓比重维持在 21%。

昨日中橡网电子成交情况如下：全乳胶挂单均价 17981 元/吨，挂单量 804 吨，成交均价 18000 元/吨，成交 42 吨。

当日东南亚现货报价如下：SICOM 市场近月交货的泰国 3 号烟片胶 FOB 报价至 1970 美元/吨左右，近月交货的 20 号标胶报价至 1753 美元/吨，近月交货的马来西亚近月船期的标胶 SMR20 报价至 1865 美元/吨。

近期美元有止跌企稳的迹象，美国一些大公司二季度财报显示经济形势已经有所好转，炒作经济前景复苏已经得到市场确认。东京期胶在 200 日元附近表现为较大压力，国产胶与进口复合胶的价差近期再度扩大，美国特保案前景不明朗，天胶进一步走高的压力越来越大。

重要行业数据汇总

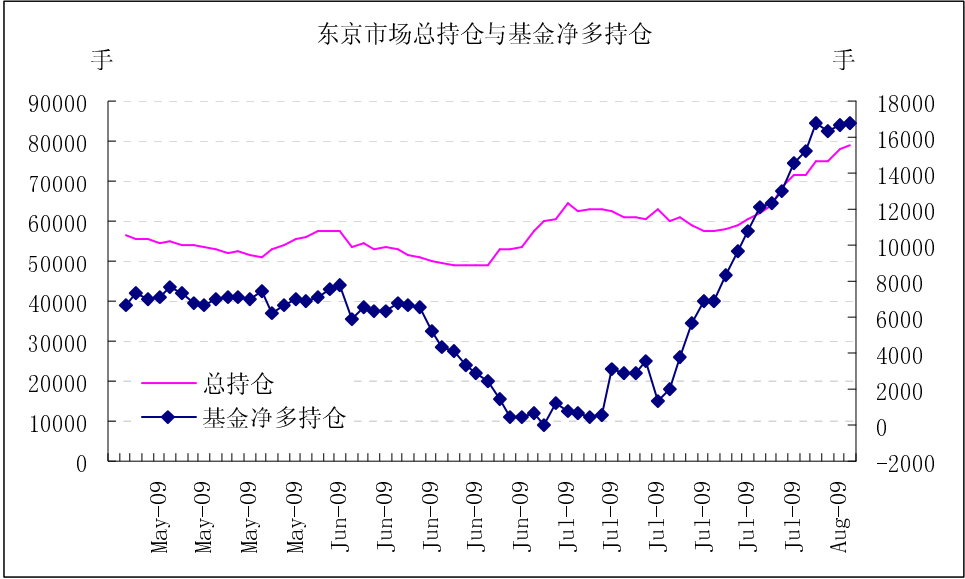
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 7 月 30 日	Rubber	21825	6550	13953	29228	15275	35778	35778
2009 年 7 月 31 日	Rubber	23617	6864	13786	30539	16753	37403	37403
2009 年 8 月 3 日	Rubber	23287	7001	14093	30379	16286	37380	37380
2009 年 8 月 4 日	Rubber	24023	7370	14967	31620	16653	38990	38990
2009 年 8 月 5 日	Rubber	24162	7428	15397	32131	16734	39559	39559

2、东京市场总持仓和基金持仓走势图



2、新加坡市场

090805 3 号烟片与 20 号马来西亚标胶交易情况

Contract Name	Contract Month	Previous Settlement	High	Low	Close	Volume	Open Interest
20FOB	Sep 09	176.00	175.40	175.00	175.30	101	1442
20FOB	Oct 09	177.00	176.90	176.90	177.00	4	2081
20FOB	Nov 09	178.00	177.30	177.00	177.00	14	2400
20FOB	Dec 09	179.00	178.50	177.50	178.50	93	2924
20FOB	Jan 10	180.00	179.50	179.00	179.00	81	1262
20FOB	Feb 10	181.00	0.00	0.00	179.00	32	1124
20FOB	Mar 10	181.00	0.00	0.00	179.00	32	994
20FOB	Apr 10	181.00	0.00	0.00	179.00	0	34
20FOB	May 10	181.00	0.00	0.00	179.00	0	4
20FOB	Jun 10	181.00	0.00	0.00	179.00	0	0
20FOB	Jul 10	181.00	0.00	0.00	179.00	0	0
20FOB	Aug 10	181.00	0.00	0.00	179.00	0	0
RSS3	Sep 09	197.50	0.00	0.00	197.00	108	459
RSS3	Oct 09	195.50	0.00	0.00	196.00	0	853

RSS3	Nov 09	195.00	194.00	194.00	194.00	20	980
RSS3	Dec 09	195.00	0.00	0.00	194.00	0	1250
RSS3	Jan 10	196.00	0.00	0.00	194.00	36	531
RSS3	Feb 10	196.00	0.00	0.00	194.00	36	417
RSS3	Mar 10	196.00	0.00	0.00	194.00	36	470
RSS3	Apr 10	196.00	0.00	0.00	194.00	0	10
RSS3	May 10	196.00	0.00	0.00	194.00	0	0
RSS3	Jun 10	196.00	0.00	0.00	194.00	0	0
RSS3	Jul 10	196.00	0.00	0.00	194.00	0	0
RSS3	Aug 10	196.00	0.00	0.00	194.00	0	0

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (9月)	SMR20 (9月)	RSS3 (11月)	SMR20 (11月)	RSS3 (1月)	SMR20 (1月)
报价 美元/吨	1970	1753	1940	1770	1940	1790
关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6.8261	6.8261	6.8201	6.8201	6.8166	6.8166
运杂费 元/吨	200	200	200	200	200	200
进口成本	18975	14200	18722	14324	18714	14476

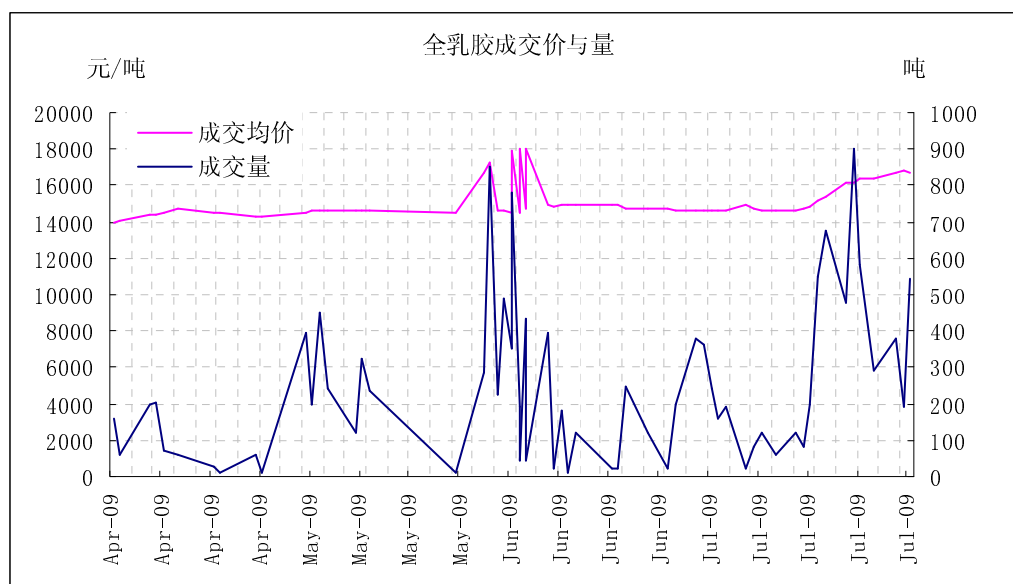
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，9、11、1 月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
30-May-09	525	16645	285	16741
31-May-09	874	16785	854	17264
3-Jun-09	782	17345	782	17868
4-Jun-09	1124	17982	42	18000
5-Jun-09	804	17981	42	18000

附：海南市场与云南市场标一成交价与量图片

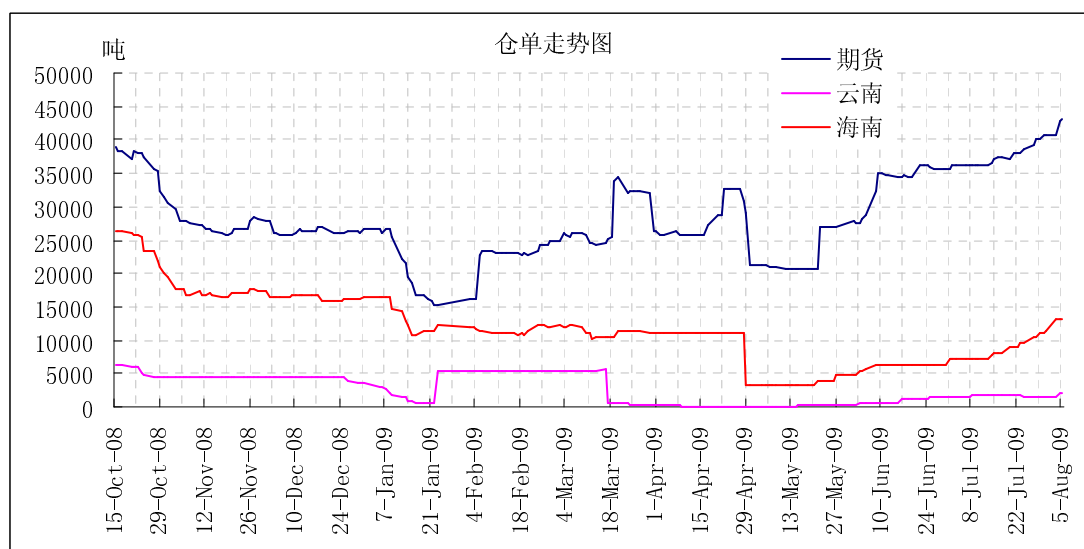


4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009 年 7 月 30 日	43470	24940	3830	1470	13230	0
2009 年 7 月 31 日	44130	24940	3830	2130	13230	0
2009 年 8 月 3 日	45030	25240	3830	2130	13830	0
2009 年 8 月 4 日	46450	25240	3830	2550	14830	0
2009 年 8 月 5 日	47350	25240	3830	2550	15730	0

附图



5、产区天气动态

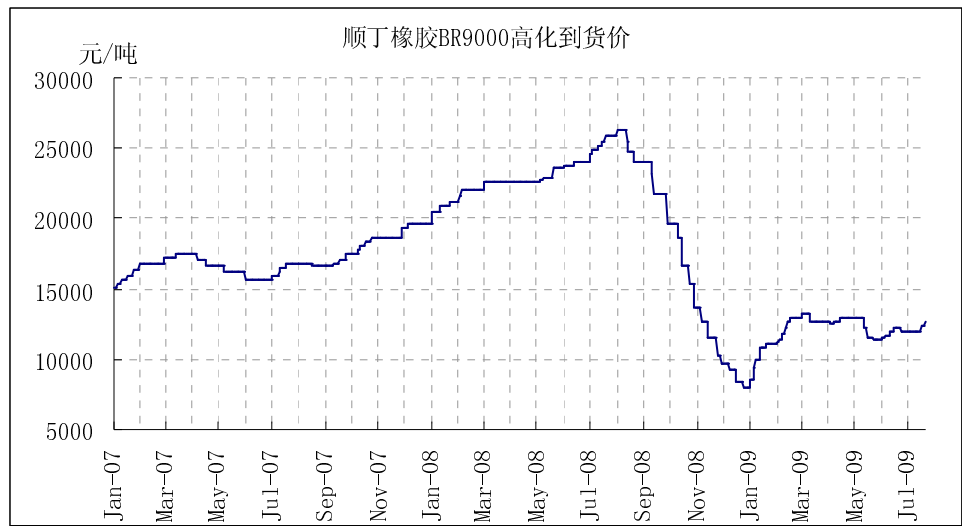
泰国天气预报

7-day Forecast

For period of Aug 2, 2009 - Aug 8, 2009	
Weather Forecast	During 2-4 Aug, the rather strong southwest monsoon prevails over the Andaman Sea, Thailand the Gulf and a low pressure trough lies across upper Thailand. Scattered rain is likely over the upper country and isolated rain. After that during 5-8 Aug, this southwest monsoon still prevails but the low pressure trough will be weakened. Decreasing in rainfalls is likely in the western portion of Thailand, the East and the South. Beside, wind-waves in the Andaman Sea and the Gulf will be strength during the period. Warning During 2-5 Aug, All ships in the Andaman Sea and the upper Gulf of Thailand should proceed with caution and small boats should keep ashore.
Northern Part	During 2-4 Aug, scattered thundershowers rain and isolated heavy rain mainly in the upper and western portion. Southwesterly winds 10-30 km/hr. After that during 5-8 Aug, widely scattered to scattered thundershowers.
Northeastern Part	During 2-4 Aug, scattered to fairly widespread thundershowers and isolated heavy rain mainly in the upper and eastern portion. Southwesterly winds 15-30 km/hr. After that during 5-8 Aug, scattered thundershowers mostly in the lower part. Southwesterly winds 15-30 km/hr.
Central Part	Scattered thundershowers throughout the period. Southwesterly winds 15-30 km/hr. As during 2 - 3 Aug, isolated heavy rain mainly in the western portion. Southwesterly winds 15-35 km/hr.
Eastern Part	During 2-4 Aug, scattered to fairly widespread thundershowers and isolated heavy rain mainly in mountains and the coastal areas. Southwesterly winds 20-45 km/hr. Wave height 2-3 meters. After that during 5-8 Aug, scattered thundershowers. Southwesterly winds 20-35 km/hr. Wave height about 2 meters.
Southern Part (East Coast)	Scattered thundershowers mainly in the upper portion. Southwesterly winds 20-40 km/hr. Wave height 1-2 and 2 meters offshore throughout the period. After that during 4-8 Aug, isolated heavy rain in some areas.
Southern Part (West Coast)	Scattered to fairly widespread thundershowers throughout the period. Southwesterly winds 20-45 km/hr. Wave height 2-4 meters. After that during 4-8 Aug, isolated heavy rain in some areas.
Metropolitan	Scattered thundershowers throughout the period. Southwesterly winds 15-35 km/hr.

	As during 2 -3 Aug, isolated heavy rain.
Time Issued : Aug 2, 2009	

6、合成橡胶报价



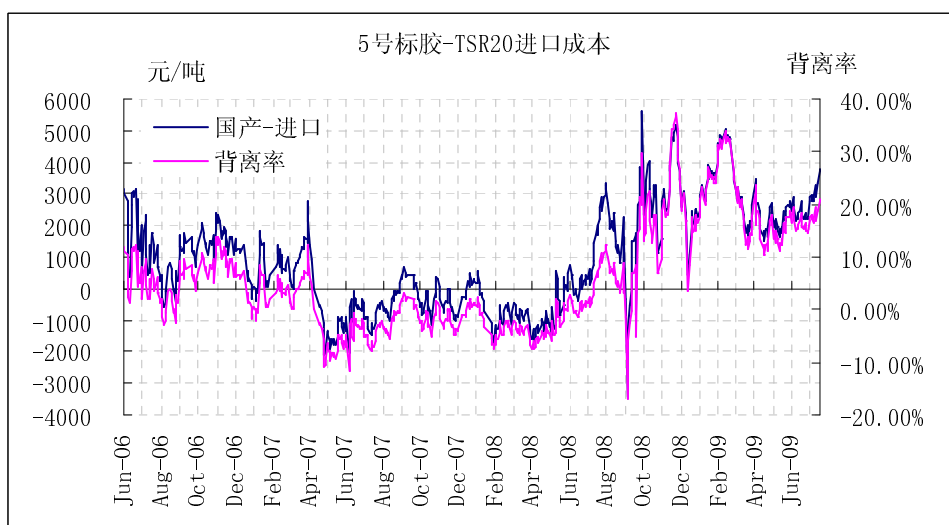
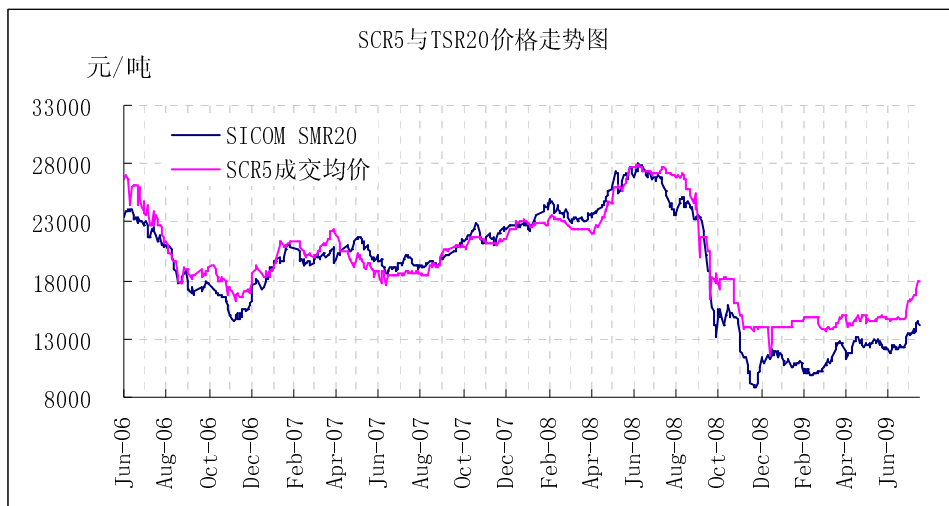
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

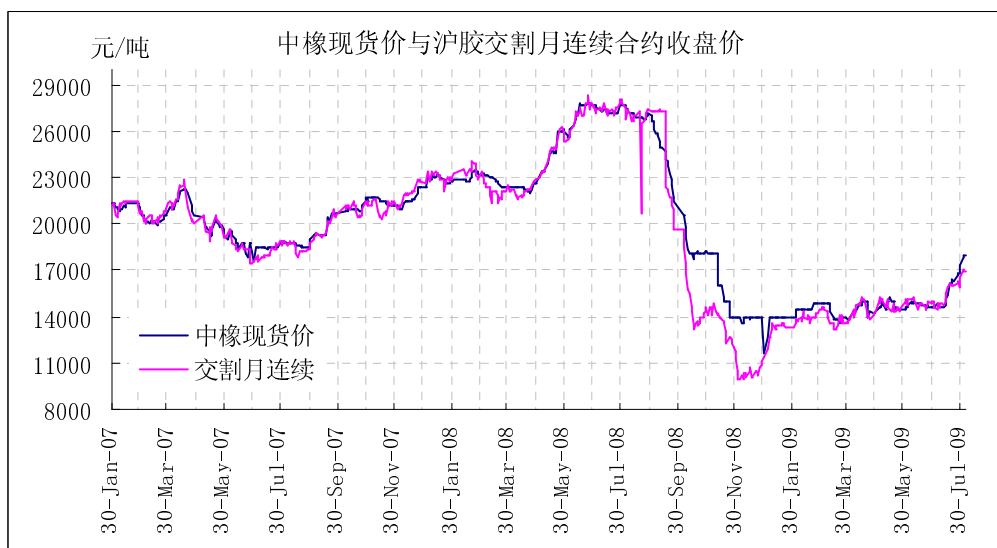


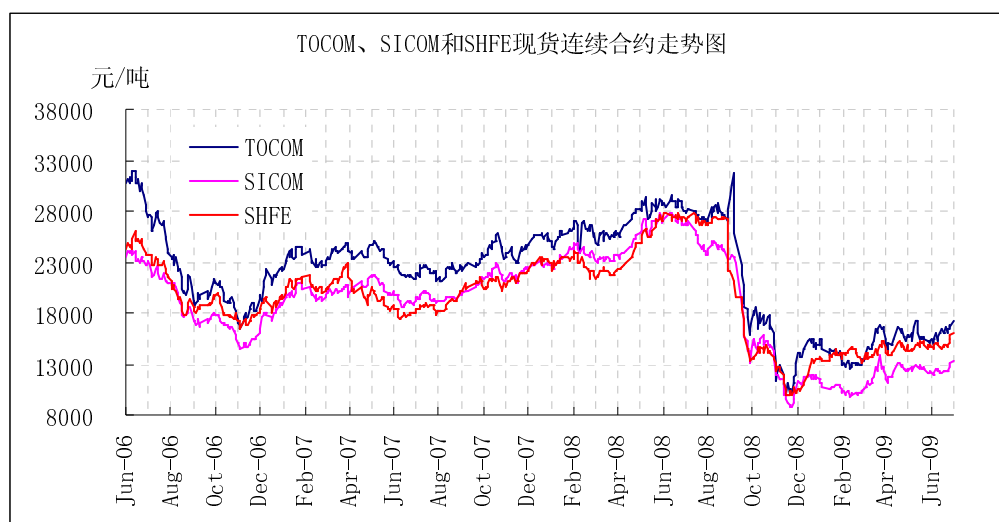
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价