

天胶晨讯（20090901）

周一，沪胶大幅回落，远期3个合约跌停。主力1001合约开盘价18900元/吨，最高价18950元/吨，最低价18070元/吨，收盘跌865元至18070元/吨，成交活跃，持仓放量。

昨日东京期高开低走，日内创出新高。东京期较主力1002合约早市开盘214.5日元，日内最高价214.5日元，收盘价报203.9日元/公斤。昨日东京场整体持仓萎缩，基金的净多持仓比重较前一交易日变化不大。

昨日中橡网电子成交情况如下：全乳胶挂单均价17853元/吨，挂单量952吨，成交均价17989元/吨，成交892吨。

昨日东南亚现货报价如下：SICOM市场近月交货的泰国3号烟片胶FOB报价至2115美元/吨左右，近月交货的20号标胶报价至1965美元/吨。

有消息指出“8月新增贷款约3000亿，8月前30天四大行仅贷1350亿”，此举被市场认为宏观政策调整和流动性抽紧的讯号，后期天胶走势有望回到供需基本面上来，昨日国内股市继续大挫，沪胶延续上周疲软的走势，昨日出现放量下行的走势行情，17500一线成为向下的一个考验点位。

重要行业数据汇总

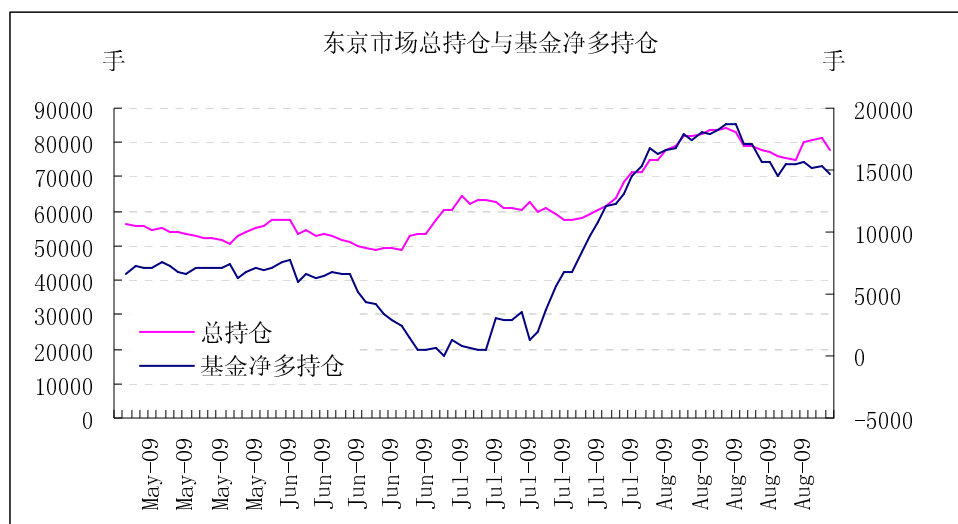
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009年8月25日	Rubber	21538	5990	15989	31537	15548	37527	37527
2009年8月26日	Rubber	22513	6884	17610	33239	15629	40123	40123
2009年8月27日	Rubber	22102	6985	18189	33306	15117	40291	40291
2009年8月28日	Rubber	22132	6871	18516	33777	15261	40648	40648
2009年8月31日	Rubber	21691	7076	17114	31729	14615	38805	38805

2、东京市场总持仓和基金持仓走势图



2、新加坡市场

090831 3 号烟片与 20 号马来西亚标胶交易情况

SICOM RSS3 31-Aug-2009						SICOM TSR20 31-Aug-2009					
Contract Month	High	Low	Close	Vol	OI	Contract Month	High	Low	Close	Vol	OI
Sep-09	211.5	211.5	211.5	1	316	Sep-09	195.5	191	195.5	14	412
Oct-09	0	0	212	88	422	Oct-09	194	191.5	194	279	1429
Nov-09	213	213	213	8	797	Nov-09	194	193	193.1	64	1739
Dec-09	213	213	213	8	888	Dec-09	0	0	194	0	2781
Jan-10	0	0	213	116	481	Jan-10	195	195	195	30	1441
Feb-10	0	0	213	100	442	Feb-10	195	195	195	50	1271
Mar-10	0	0	213	112	536	Mar-10	195	195	195	80	1494
Apr-10	0	0	213.9	0	220	Apr-10	0	0	196	0	820
May-10	0	0	213.9	0	200	May-10	0	0	196	0	710
Jun-10	0	0	213.9	0	200	Jun-10	0	0	196	0	588
Jul-10	0	0	213.9	0	0	Jul-10	0	0	196	0	60
Aug-10	0	0	213.9	200	200	Aug-10	0	0	196	200	210

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (9 月)	SMR20 (9 月)	RSS3 (11 月)	SMR20 (11 月)	RSS3 (1 月)	SMR20 (1 月)
报价 美元/吨	2115	1965	2130	1985	2130	2000
关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税

增值税 单位:%	17	17	17	17	17	17
汇率	6.8254	6.8254	6.8174	6.8174	6.8049	6.8049
运杂费 元/吨	200	200	200	200	200	200
进口成本	20132	15892	20232	16033	20200	16004

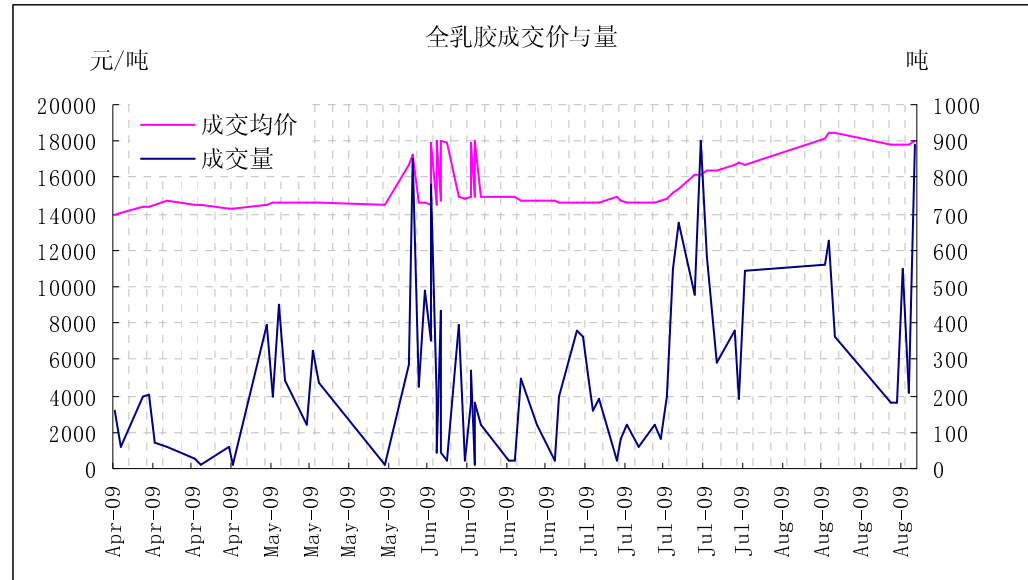
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，9、11、1 月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
25-Aug-09	514	17898	180	17800
26-Aug-09	754	17852	550	17822
27-Aug-09	792	17814	210	17771
28-Aug-09	952	17853	892	17989
31-Aug-09	1228	18080	31	18032

附：海南市场与云南市场标一成交价与量图片



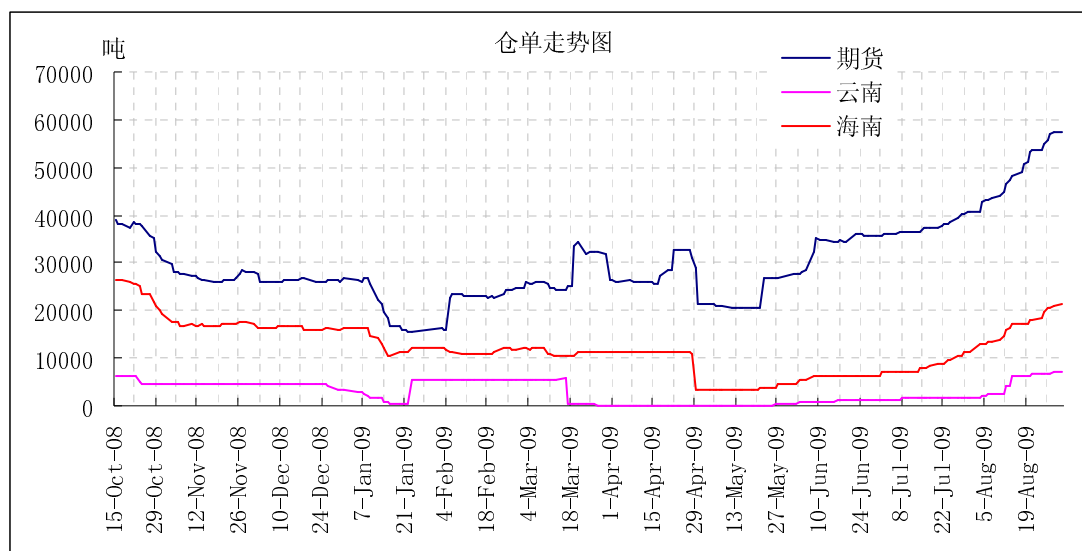
4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009 年 8 月 25 日	57495	24830	4650	6895	21120	0

2009 年 8 月 26 日	58335	25010	4650	6955	21720	0
2009 年 8 月 27 日	58735	25010	4750	6955	22020	0
2009 年 8 月 28 日	58635	24810	4750	6966	22120	0
2009 年 8 月 31 日	60265	24800	5450	7595	22420	0

附图



5、产区天气动态

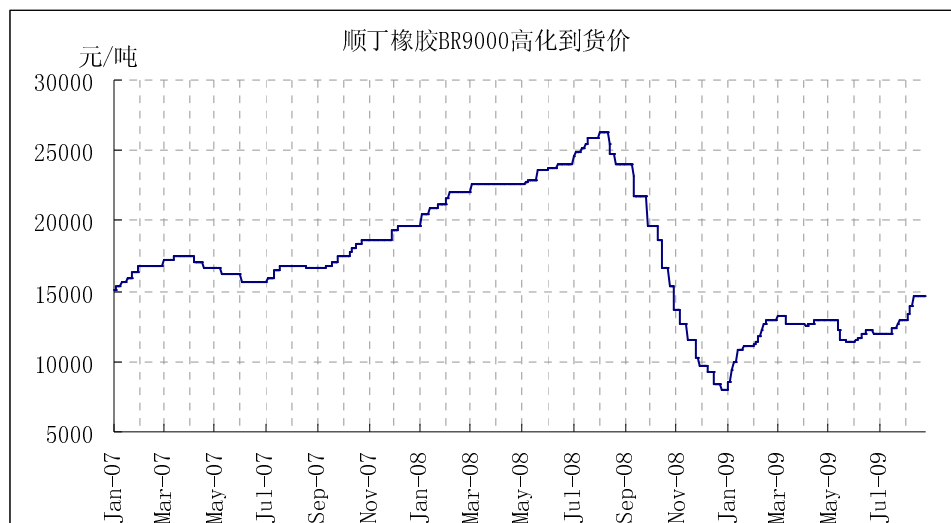
泰国天气预报

7-day Forecast

For period of Aug 30, 2009 - Sep 5, 2009	
Weather Forecast	During 30 Aug – 2 Sep, the monsoon trough will pass through the North and the Northeast of Thailand. The southwest monsoon over the Andaman Sea, Thailand and the Gulf will be active. These systems are likely to cause widespread heavy to very heavy rains over the Southern Thailand with strong wind-wave in the Andaman Sea and the Gulf of Thailand. After that, this monsoon trough will be weakening. Warning During 30 Aug-2 Sep, People in the risky areas should be aware of flash food condition. All ships in the Andaman Sea and the upper Gulf of Thailand should proceed with caution.
Northern Part	During 30 Aug - 2 Sep, scattered thundershowers to fairly widespread thundershowers and isolated heavy rain. After that during 3-5 Sep, scattered thundershowers. Variable winds 10-25 km/hr.
Northeastern Part	During 30 Aug – 2 Sep, scattered thundershowers to fairly widespread thundershowers and isolated heavy rain.

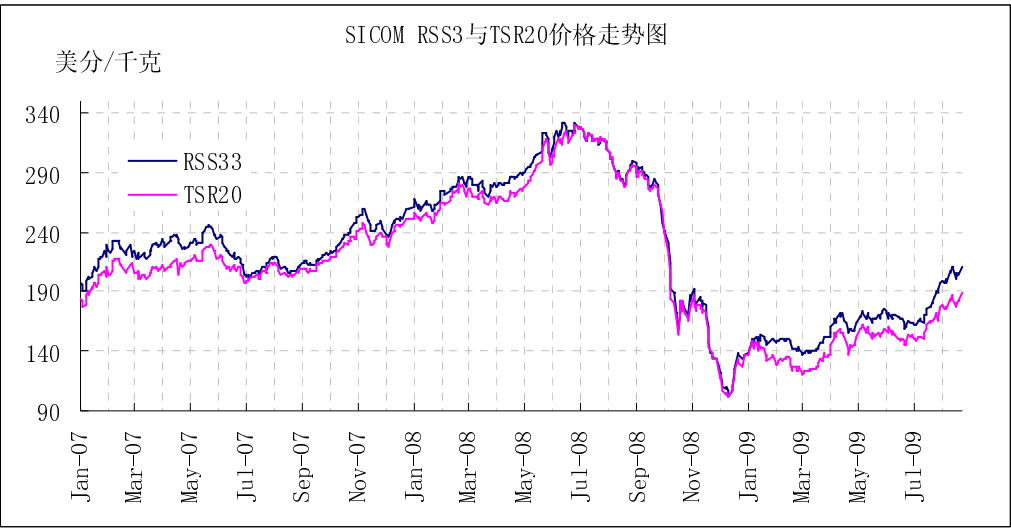
	After that during 3-5 Sep, scattered thundershowers. Variable winds 15-30 km/hr
Central Part	Scattered to fairly widespread thundershowers and isolated heavy rain throughout the period. Southwesterly winds 15-35 km/hr.
Eastern Part	Scattered thundershowers and isolated heavy rain. Variable winds 15-35 km/hr. Wave height 1-2 meters. After that during 31 Aug – 3 Sep, scattered to fairly widespread thundershowers and heavy rain many places. Southwesterly winds 20-35 km/hr. Wave height about 2 meters.
Southern Part (East Coast)	During 30-31 Aug, Scattered to fairly widespread thundershowers and isolated heavy rain. After that during 1-5 Sep, scattered thundershowers. Southwesterly winds 15-35 km/hr. Wave height about 2 meters.
Southern Part (West Coast)	During 30 Aug-1 Sep, fairly widespread thundershowers and heavy to very heavy rain many places. After that during 2-5 Sep, scattered thundershowers and isolated heavy rain. Southwesterly winds 20-40 km/hr. Wave height 2-3 meter.
Metropolitan	Scattered to fairly widespread thundershowers and isolated heavy rain throughout the period. Southwesterly winds 15-30 km/hr.
Time Issued : Aug 30, 2009	

6、合成橡胶报价



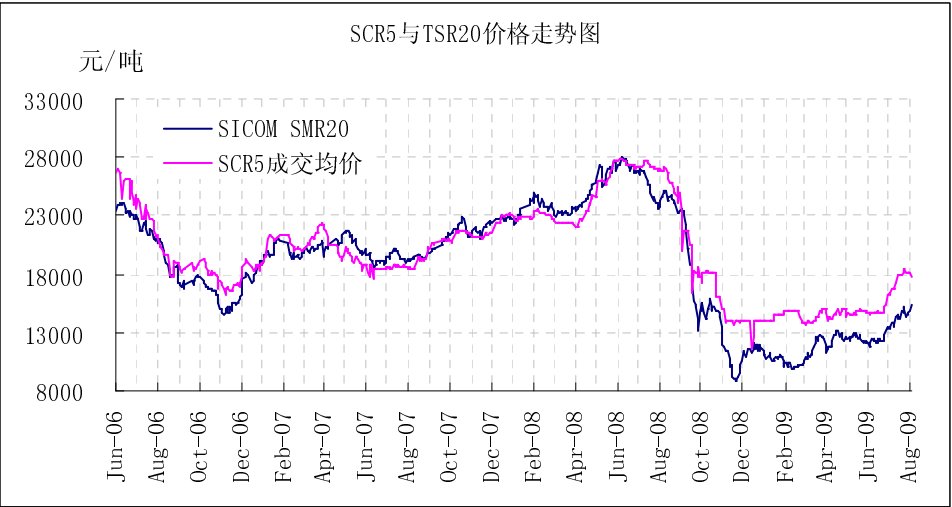
7、比价关系

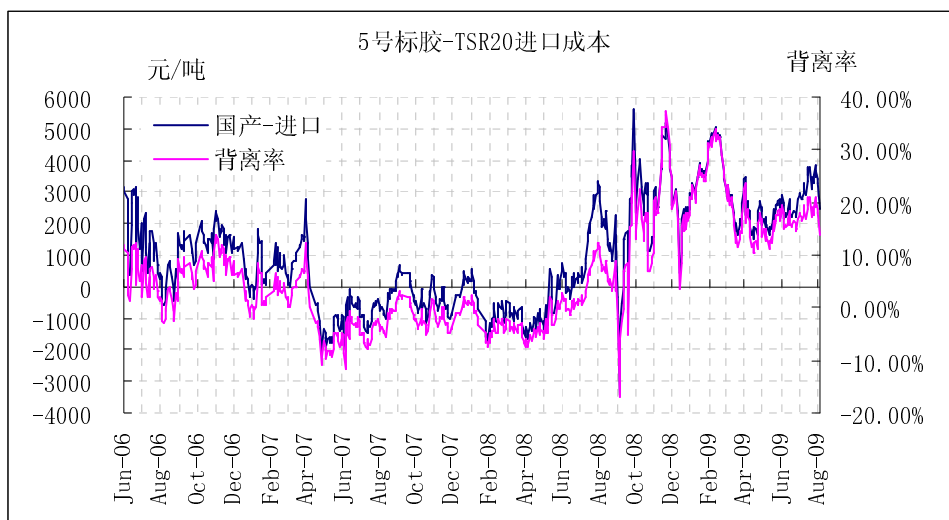
SICOM 3 号烟片和马来西亚 20 标胶的价格走势图



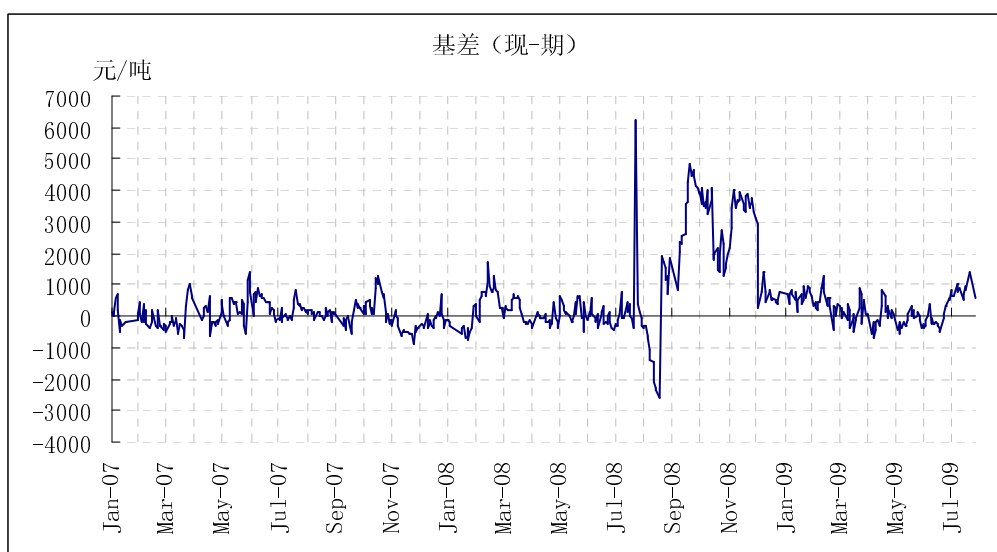
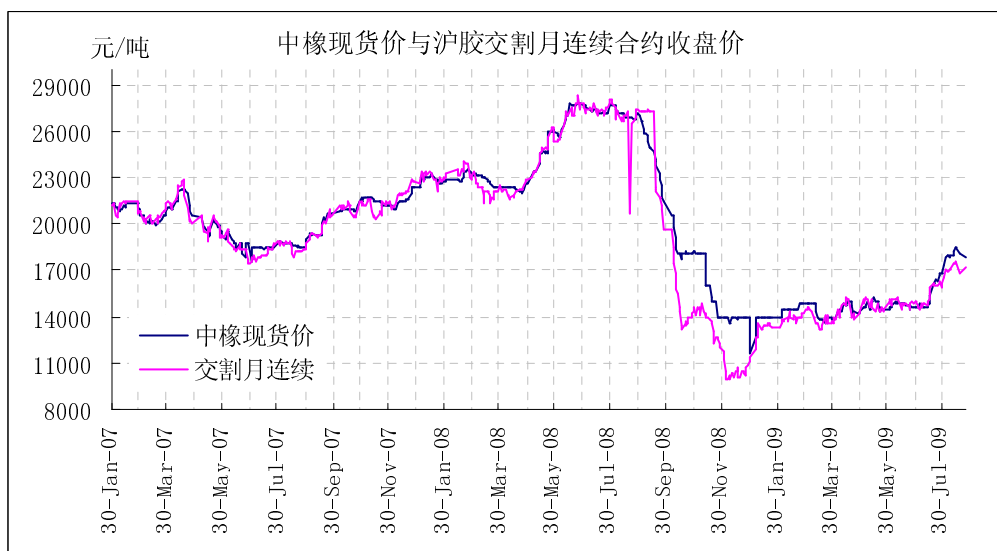
数据来源：SICOM

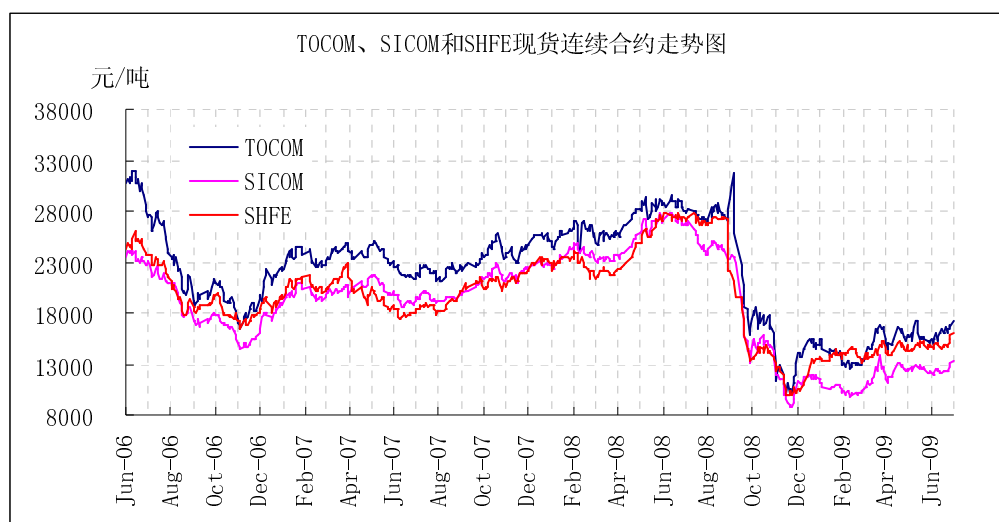
20 号马标进口成本与垦区标一价格走势图





数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价