

天胶晨讯（20091012）

周五，沪胶早盘跳空高开后振荡回落，交易重心整体上移。主力 1001 合约开盘价 18880 元/吨，最高价 18880 元/吨，最低价 18510 元/吨，收盘涨 940 元至 18590 元/吨，持仓量萎缩。

周五，东京期胶继续大幅上涨，主力 1003 合约早市开盘价 212.3 日元/公斤，最高价 219 日元/公斤，为今年交易以来最高，收盘价涨 3.7 日元/公斤至 215.3 日元/公斤，东京期胶市场总持仓与基金净多持仓双双放量。

昨日中橡网电子成交情况如下：全乳胶挂单均价 16869 元/吨，挂单量 1861 吨，当日成交 17333 元/吨，成交 1741 吨。

昨日东南亚现货报价如下：SICOM 市场近月交货的泰国 3 号烟片胶 FOB 报价至 2360 美元/吨左右，近月交货的 20 号标胶报价至 2270 美元/吨。

操作思路：上周，宏观面美元指数持续走软，澳元率先加息给与美元较大压力，美元走软是推动大宗商品走高的重要原因；基本面上，东南亚现货价格持续走高，sicom 市场 3 号烟片与 20 标胶创出今年以来交易新高，沪胶跟随国际胶价水涨船高，后期，美元仍然是关注的焦点，另外近期东南亚台风高发，天然橡胶价格易涨难跌。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

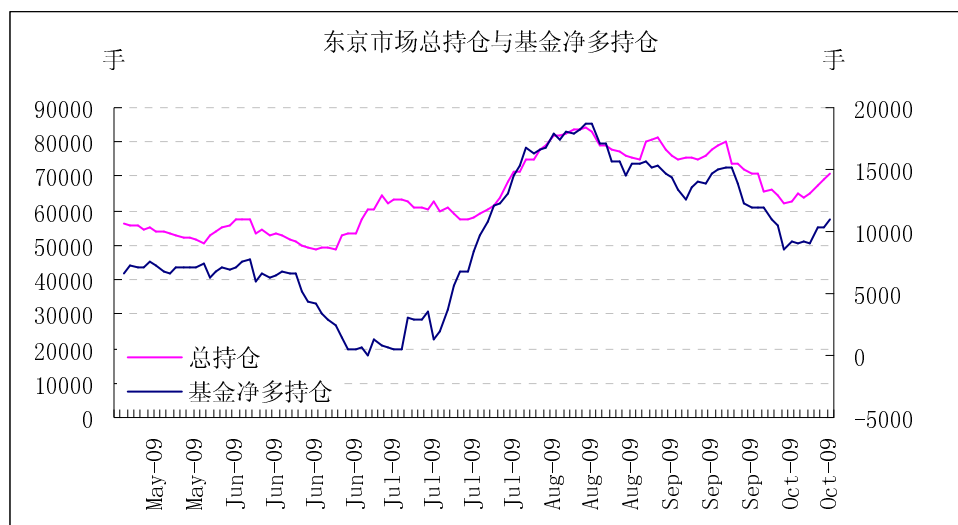
1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 10 月 5 日	Rubber	17842	8585	14207	23464	9257	32049	32049
2009 年 10 月 6 日	Rubber	17745	8698	14642	23689	9047	32387	32387
2009 年 10 月 7 日	Rubber	18890	8566	14922	25246	10324	33812	33812
2009 年 10 月 8 日	Rubber	19317	9075	15306	25548	10242	34623	34623

2009 年 10 月 9 日	Rubber	20144	9188	15368	26324	10956	35512	35512
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2、东京市场总持仓和基金持仓走势图



2、新加坡市场

091009 3 号烟片与 20 号马来西亚标胶交易情况

SICOM RSS3 09-Oct-2009					
Contract					
Month	High	Low	Close	Vol	OI
Nov-09	238	236	236	92	430
Dec-09	241	237	235.5	50	827
Jan-10	239	239	235	20	847
Feb-10	0	0	235	0	542
Mar-10	0	0	235	0	700
Apr-10	237	235	235.5	100	280
May-10	0	0	235.5	0	300
Jun-10	0	0	235.5	0	100
Jul-10	0	0	235.5	0	0
Aug-10	0	0	235.5	0	200
Sep-10	0	0	235.5	0	0
Oct-10	0	0	235.5	0	0

SICOM TSR20 09-Oct-2009					
Contract					
Month	High	Low	Close	Vol	OI
Nov-09	227	226	227	267	1351
Dec-09	227.5	226	226	90	2451
Jan-10	0	0	225	125	1791
Feb-10	0	0	225	108	1818
Mar-10	0	0	225	108	1658
Apr-10	0	0	225	60	1340
May-10	0	0	225	100	1906
Jun-10	0	0	225	0	950
Jul-10	0	0	225	0	260
Aug-10	0	0	225	0	270
Sep-10	0	0	225	0	80
Oct-10	0	0	225	0	60

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (11 月)	SMR20 (11 月)	RSS3 (1 月)	SMR20 (1 月)	RSS3 (3 月)	SMR20 (3 月)
报价 美元/吨	2360	2270	2350	2250	2350	2250

关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6.8256	6.8256	6.8270	6.8270	6.8440	6.8440
运杂费 元/吨	200	200	200	200	200	200
进口成本	22089	18328	22013	18172	22059	18217

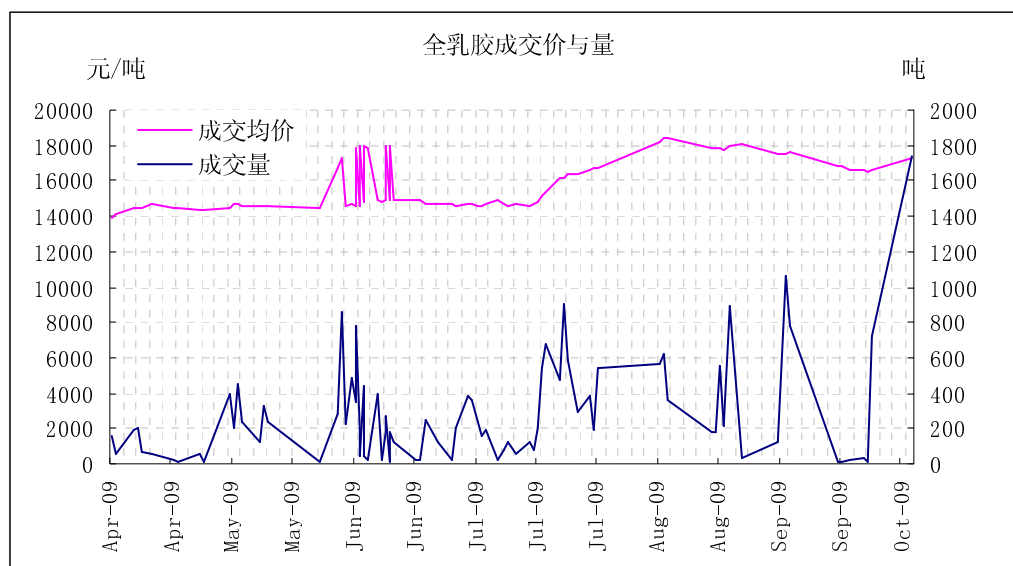
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，11、1、3 月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
25-Sep-09	1221	16498	20	16600
28-Sep-09	1036	16539	31	16600
29-Sep-09	1113	16445	10	16500
30-Sep-09	1043	16625	720	16647
9-Oct-09	1861	16869	1741	17333

附：海南市场与云南市场标一成交价与量图片

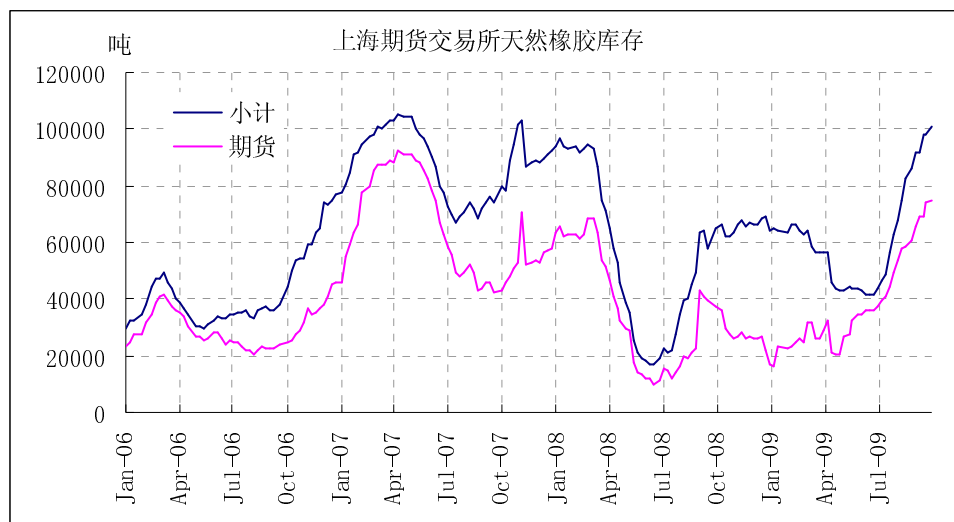


4、沪胶库存

上海期货交易所天然橡胶库存周报

截止时间	上周库存		本周库存		库存增减		可用库容量		
	小计	期货	小计	期货	小计	期货	上周	本周	增减
11-Sep-09	85796	60465	91551	65895	5755	5430	129535	124105	-5430
18-Sep-09	91551	65895	91669	69075	118	3180	124105	129025	-3180
25-Sep-09	91669	69075	98253	69465	6584	390	120925	120535	-390
30-Sep-09	98253	69465	98053	73990	-200	4525	120535	116010	-4525
9-Oct-09	98053	73990	100753	74890	2700	900	116010	115110	-900

附图



5、产区天气动态

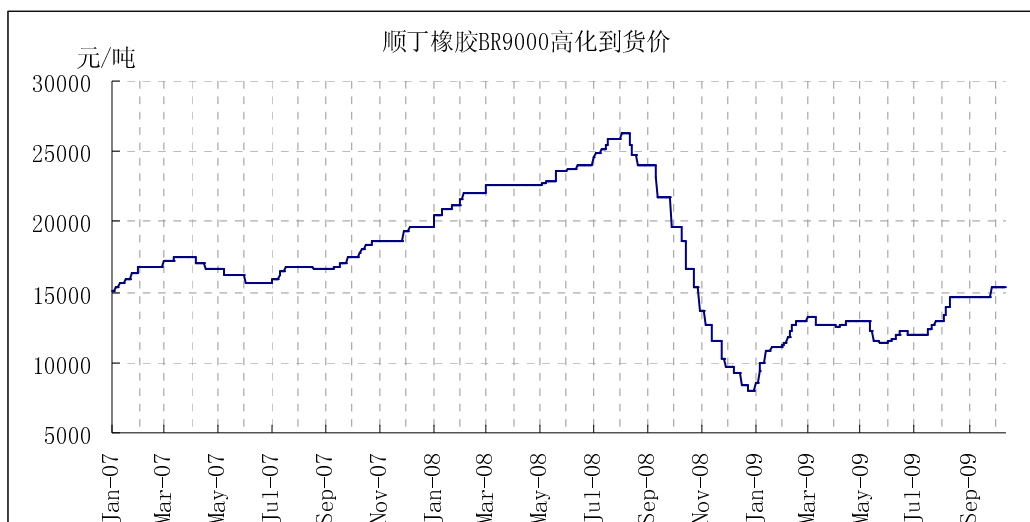
泰国天气预报

7-day Forecast

For period of Oct 11, 2009 - Oct 17, 2009	
Weather Forecast	The ridge of moderate high pressure system from China has extended to cover lower China and will cover to Vietnam, Laos and northeast Thailand during 11-13 Oct. Thundershowers in the first and the 2-4 oC drops are likely in the Northeast and the North. During 11-13 Oct, a low pressure cell covers Cambodia will move to cover the upper Gulf of Thailand. Abundant rain and isolated heavy rainfalls are likely in the lower Central, the East and the South. After that, 14-17 Oct, this low pressure cell will cover to the Andaman Sea. Decreasing in rainfall is likely in the areas. The tropical storm "Parma" in the central South China Sea is moving westward. It is expected make landfall at Hainan Island on 12 Oct and will be weaken..

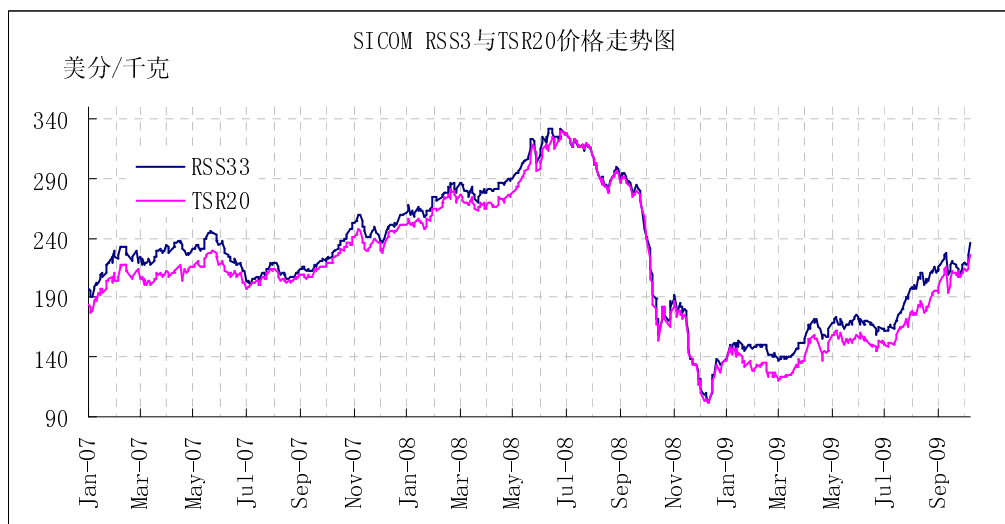
	Warning During 11-13 Oct, people in the risky areas of the east and the South should beware of flooding condition.
Northern Part	During 11-13 Oct, Cool, 1-3 oC drops with morning light fog. Widely scattered to scattered rain. After that during 14-17 Oct, isolated to widely scattered thundershowers. Easterly winds 10-30 km/hr.
Northeastern Part	During 11-13 Oct, Cool, 2-4 oC drops with morning light fog. Widely scattered rain. After that during 14-17 Oct, isolated to widely scattered thundershowers. Easterly winds 15-35 km/hr.
Central Part	During 11-14 Oct, scattered thundershowers and isolated heavy rain mostly in the lower and the western portion. Easterly winds 15-30 km/hr. After that during 15-17 Oct, widely scattered thundershowers.
Eastern Part	During 11-13 Oct, scattered to fairly widespread thundershowers and isolated heavy rain. Variable winds 15-30 km/hr. Wave height about 1 meter and above 2 meters in the thundershower areas. During 14-17 Oct, widely scattered thundershowers. Easterly winds 15-30 km/hr. Wave height about 1 meter
Southern Part (East Coast)	During 11-13 Oct, scattered thundershowers and isolated heavy rain in the upper portion. Variable winds 15-30 km/hr. Wave height about 1 meter and about 2 meters in the thundershower areas. During 14-17 Oct, widely scattered to scattered thundershowers. Southeasterly winds 15-30 km/hr. Wave height about 1 meter.
Southern Part (West Coast)	During 11-14 Oct, scattered to fairly widespread thundershowers and isolated heavy rain. Southwesterly winds 15-35 km/hr. Wave height 1-2 meters. After that during 15-17 Oct, widely scattered to scattered thundershowers. Southeasterly winds 15-30 km/hr. Wave height about 1 meter.
Metropolitan	During 11-14 Oct, scattered thundershowers and isolated heavy rain. Variable winds 15-30 km/hr. After that during 15-17 Oct, widely scattered thundershowers. Easterly winds 15-30 km/hr.
Time Issued : Oct 11, 2009	

6、合成橡胶报价



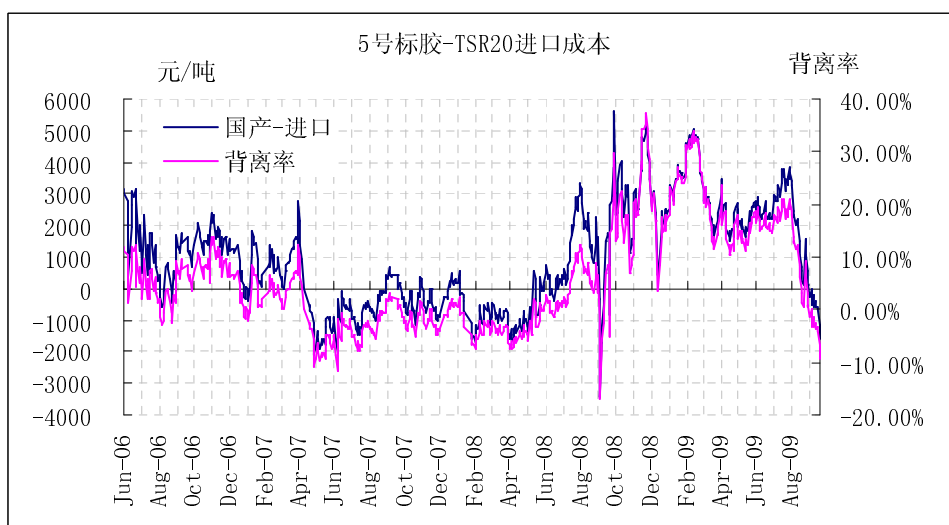
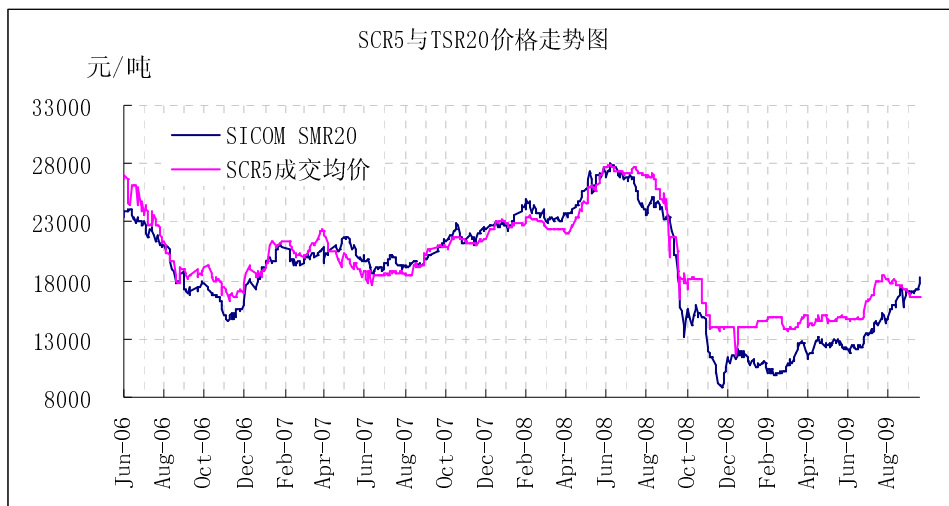
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

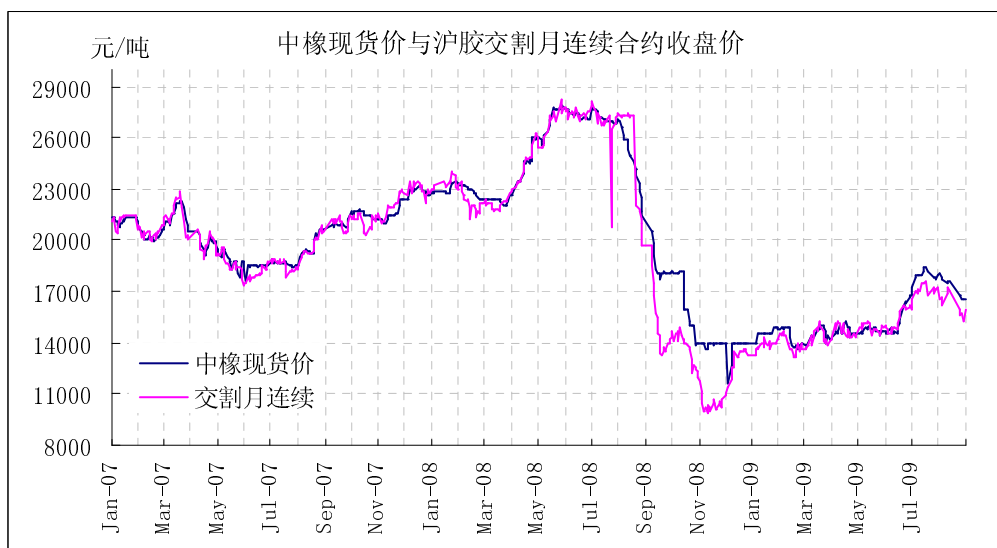


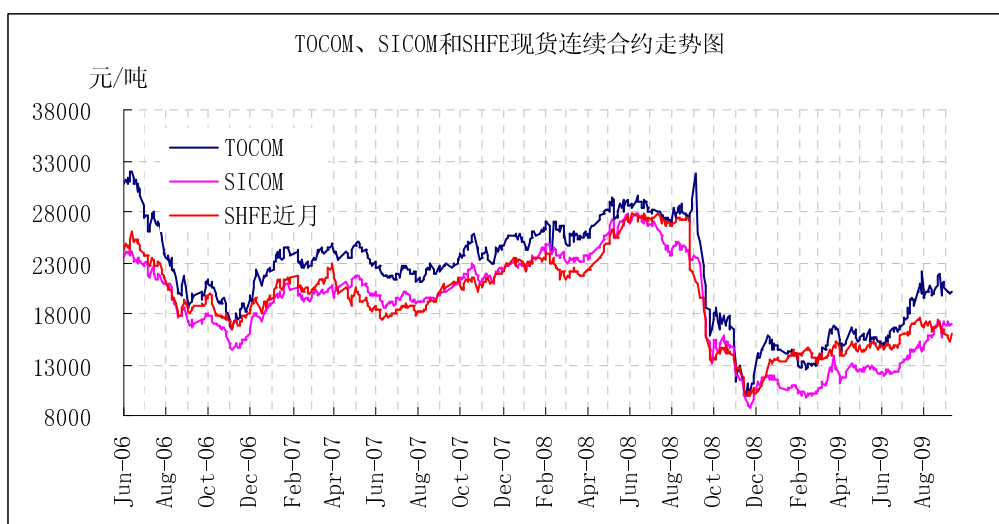
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价