

天胶晨讯（20091106）

周四，沪胶振荡回落，价格仍处于近期横盘区间内。主力 1001 合约开盘价 19050 元/吨，最高价 19070 元/吨，最低价 18860 元/吨，收盘跌 230 元至 18895 元/吨，成交、持仓较前一交易日同步放量。

周四，东京期胶窄幅振荡整理。主力 1003 合约早市开盘价 228.6 日元/公斤，最高价 230.5 日元/公斤，收盘价涨 0.6 日元/公斤至 227.8 日元/公斤，东京期胶市场总持仓和基金净多持仓继续萎缩比重较前一交易日变化不大。

昨日中橡网电子成交情况如下：全乳胶挂单均价 18134 元/吨，挂单量 1195 吨，当日成交 18077 元/吨，成交 91 吨。

昨日东南亚现货报价如下：SICOM 市场近月交货的泰国 3 号烟片胶 FOB 报价至 2437 美元/吨左右，近月交货的 20 号标胶报价至 2350 美元/吨。

近期，美元及商品呈现盘整格局，天胶市场缺乏周边商品的指引；基本面上，东南亚现货胶价维持坚持，产区报价维持高位振荡，东京市场持仓与基金净多持仓持续萎缩，沪胶市场多头迟迟不肯移师远月，给胶价持续上涨蒙上阴影，市场方向不明朗。

重要行业数据汇总

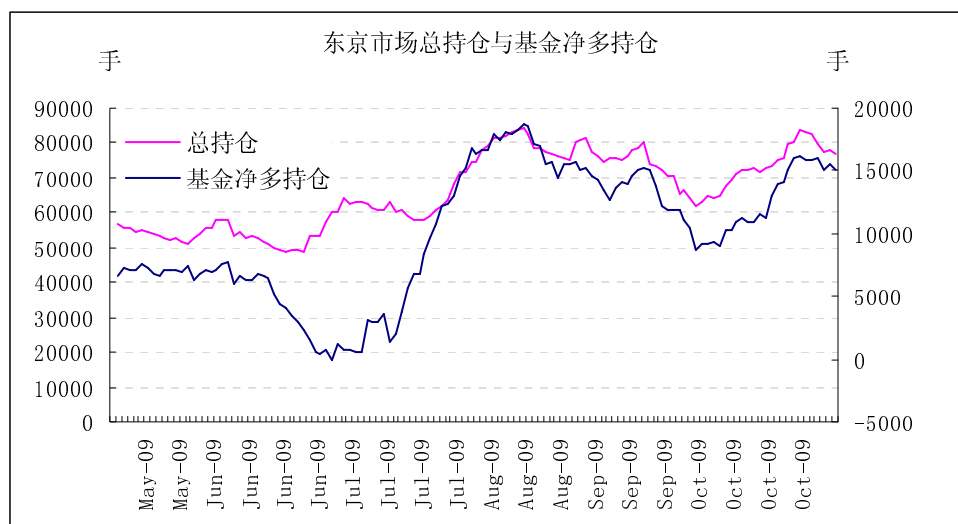
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 10 月 29 日	Rubber	24883	9024	16269	32128	15859	41152	41152
2009 年 10 月 30 日	Rubber	24428	8365	15402	31465	16063	39830	39830
2009 年 11 月 2 日	Rubber	23702	8612	14985	30075	15090	38687	38687
2009 年 11 月 4 日	Rubber	23758	8223	15242	30777	15535	39000	39000
2009 年 11 月 5 日	Rubber	23376	8245	15145	30276	15131	38521	38521

2、东京市场总持仓和基金持仓走势图



2、新加坡市场

091105 3号烟片与20号马来西亚标胶交易情况

SICOM RSS3 05-Nov-2009						SICOM TSR20 05-Nov-2009					
Contract Month	High	Low	Close	Vol	OI	Contract Month	High	Low	Close	Vol	OI
Dec-09	244	243	243.7	208	438	Dec-09	236	235	235	343	1359
Jan-10	0	0	244.5	0	500	Jan-10	235	234.5	234.5	260	1655
Feb-10	245	245	244.5	24	888	Feb-10	236	236	235	10	1965
Mar-10	0	0	244.5	80	772	Mar-10	236	236	235.5	10	1906
Apr-10	0	0	245	0	410	Apr-10	236	235.5	235.5	60	1354
May-10	0	0	245	80	368	May-10	236	236	235.5	80	1781
Jun-10	0	0	245	0	564	Jun-10	236	236	235.5	20	1720
Jul-10	0	0	245	80	200	Jul-10	0	0	236	0	880
Aug-10	0	0	245	0	200	Aug-10	0	0	236	0	540
Sep-10	0	0	245	80	0	Sep-10	237.5	237.5	236	100	250
Oct-10	0	0	245	0	0	Oct-10	0	0	236	0	140
Nov-10	0	0	245	80	0	Nov-10	0	0	236	0	20

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (12月)	SMR20 (12月)	RSS3 (1月)	SMR20 (1月)	RSS3 (3月)	SMR20 (3月)
报价 美元/吨	2437	2350	2445	2345	2445	2355
关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税

增值税 单位:%	17	17	17	17	17	17
汇率	6.8261	6.8261	6.8257	6.8257	6.8252	6.8252
运杂费 元/吨	200	200	200	200	200	200
进口成本	22705	18968	22768	18927	22767	19006

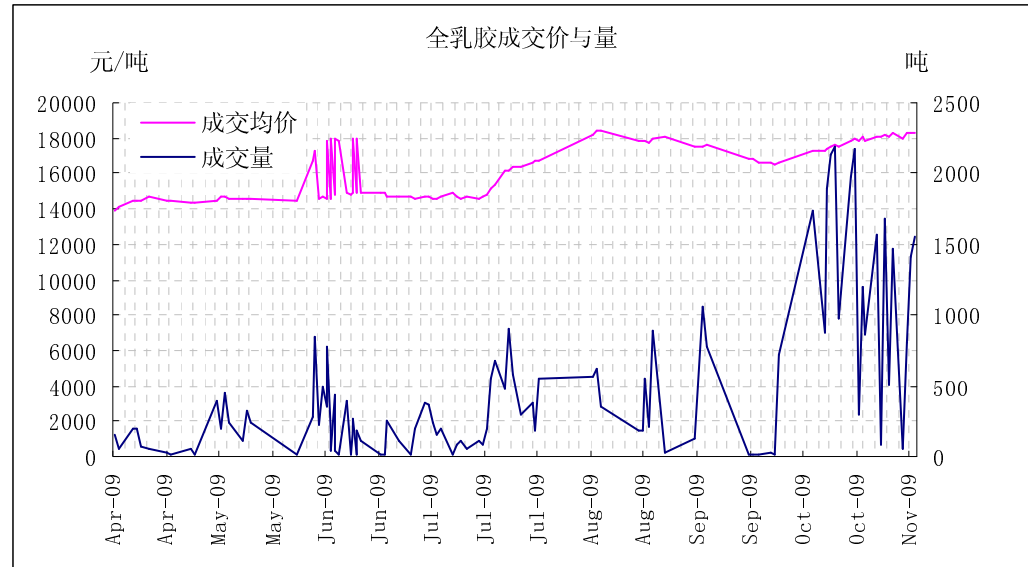
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，12、1、3 月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
30-Oct-09	1520	18158	1475	18316
2-Nov-09	1348	18240	60	18000
3-Nov-09	1430	18250	808	18263
4-Nov-09	1468	18227	1408	18292
5-Nov-09	1635	18269	1550	18302

附：海南市场与云南市场标一成交价与量图片



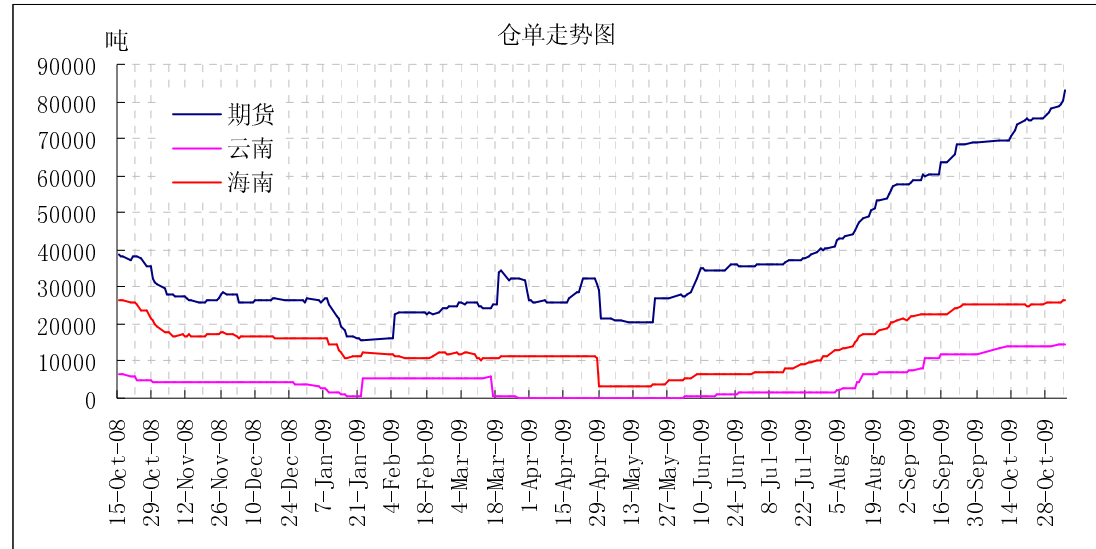
4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009 年 10 月 30 日	87055	28020	14235	14350	26850	3600

2009 年 11 月 2 日	87675	28020	14235	14350	27470	3600
2009 年 11 月 3 日	89775	28120	14235	14550	29270	3600
2009 年 11 月 4 日	90175	28220	14335	14550	29470	3600
2009 年 11 月 5 日	91175	29220	14335	14550	29470	3600

附图



5、产区天气动态

泰国天气预报

5、产区天气动态

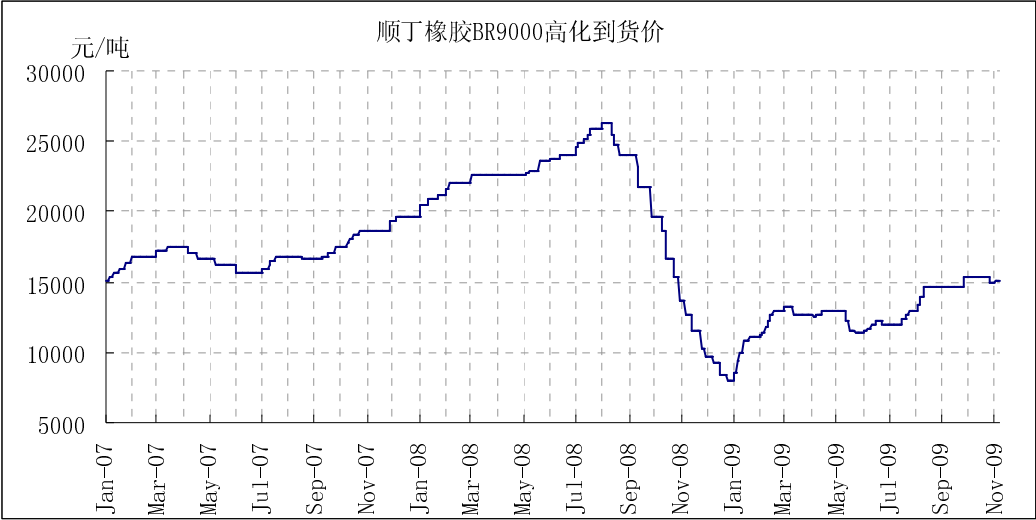
泰国天气预报

7-day Forecast

For period of Nov 5, 2009 - Nov 11, 2009	
Weather Forecast	During 5-6 Nov, the strong northeast monsoon still prevail southern Thailand and the Gulf. Scattered rains and isolated heavy rain are likely in the South from Phatthalung province. Strong wind wave in the Gulf of Thailand. After that, during 7-11 Nov, this northeast monsoon will weaken. Decreasing rain in the south and wind-wave will weaken. During 6-11 Nov, the high pressure area from China will extend its ridge to cover upper Thailand will weaken. It causes warmer weather with morning fog and dense fog in some areas Warning During 5-7 Nov, people in the lower South from Phatthalung southward should beware of flooding conditions. All ships should proceed with caution and small boats in the Gulf keep ashore. During 7-11 Nov, all forms of transport should take care from poor visibility

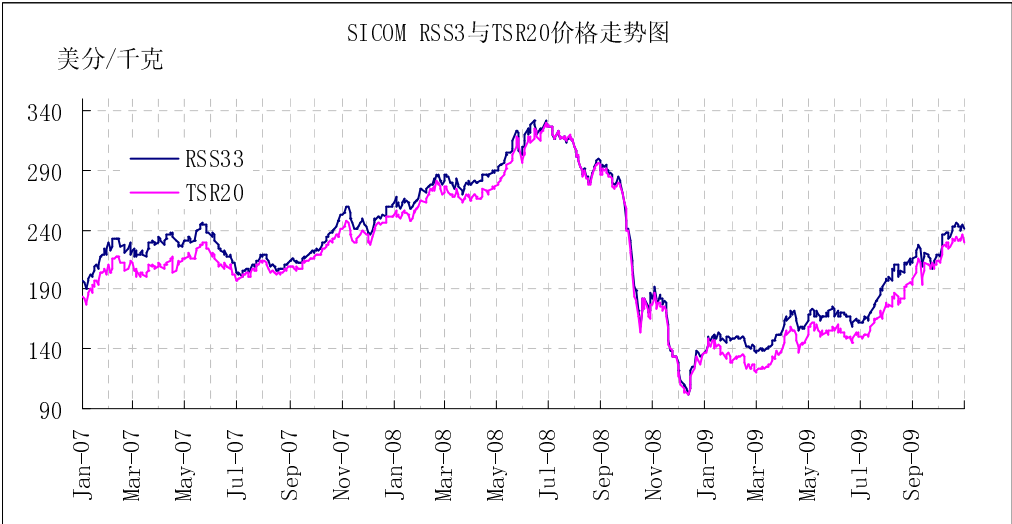
Northern Part	During 5-6 Nov, cool and widely scattered light rain. Northeasterly winds 15-30 km/hr. After that during 7-11 Nov, warmer weather Morning fog and dense fog in some areas. Isolated rain mostly in the upper most. Easterly winds 10-25 km/hr.
Northeastern Part	During 5-6 Nov, partly cloudy and cool. Northeasterly winds 15-35 km/hr. After that during 7-11 Nov, warmer weather. Morning fog and dense fog in some areas.. Easterly winds 10-30 km/hr.
Central Part	During 5-6 Nov, cool and isolated light rain. Northeasterly winds 15-35 km/hr. After that during 7-11 Nov, warmer weather and morning fog. Widely scattered rain mostly in the lower areas. Easterly winds 10-30 km/hr.
Eastern Part	During 5-6 Nov, cool in the upper portion. Isolated light rain. Northeasterly winds 20-35 km/hr. Wave height about 2 meters. After that during 7-11 Nov, warmer weather with morning light fog. Widely to scattered thundershowers. Easterly winds 15-30 km/hr. Wave height about 1 meter
Southern Part (East Coast)	During 5-7 Nov, widely scattered to scattered thundershowers and isolated heavy rain the lower portions. Northeasterly winds 20-40 km/hr. Wave height 2-3 meters. After that during 8-11 Nov, widely scattered thundershowers. Easterly winds 15-35 km/hr. Wave height 1-2 meters.
Southern Part (West Coast)	Widely scattered thundershowers throughout of the period and isolated heavy rain especially during 5-6 Nov. During 5-7 Nov, easterly winds 20-35 km/hr. Wave height about 2 meters. After that during 6-10 Nov, easterly winds 15-30 km/hr. Wave height about 1 meter.
Metropolitan	During 5-6 Nov, isolated light rain. Northeasterly winds 15-35 km/hr. After that during 7-11 Nov, warmer weather and morning fog. Widely scattered rain. Easterly winds 15-30 km/hr
Time Issued : Nov 5, 2009	

6、合成橡胶报价



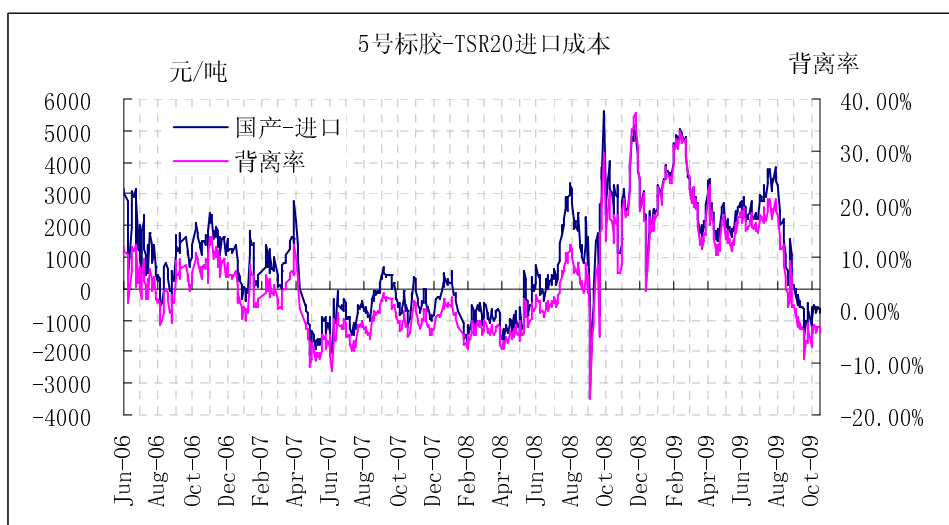
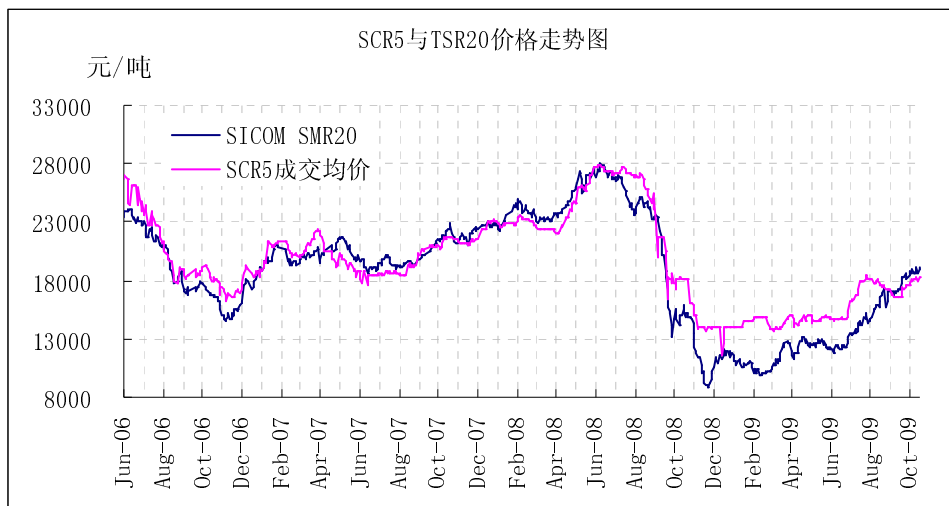
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

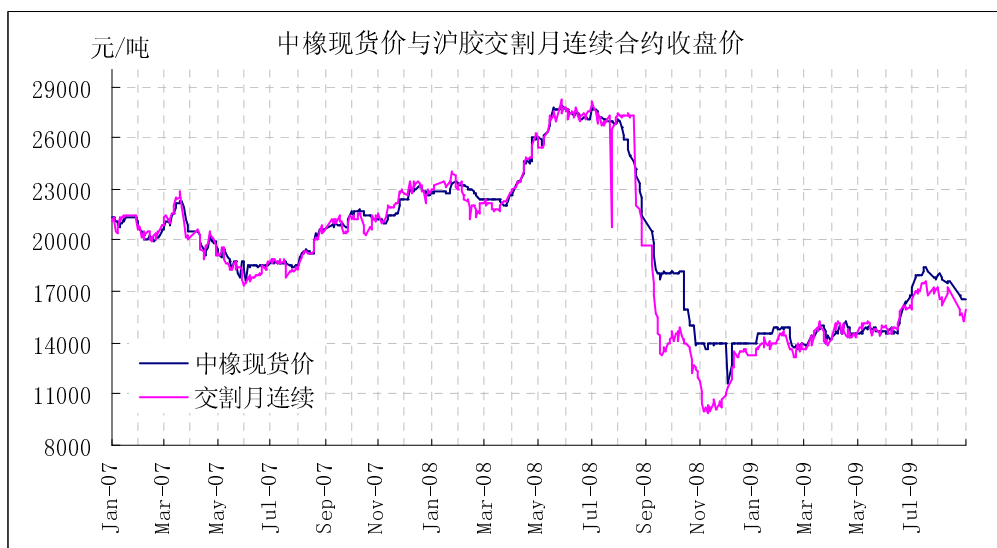


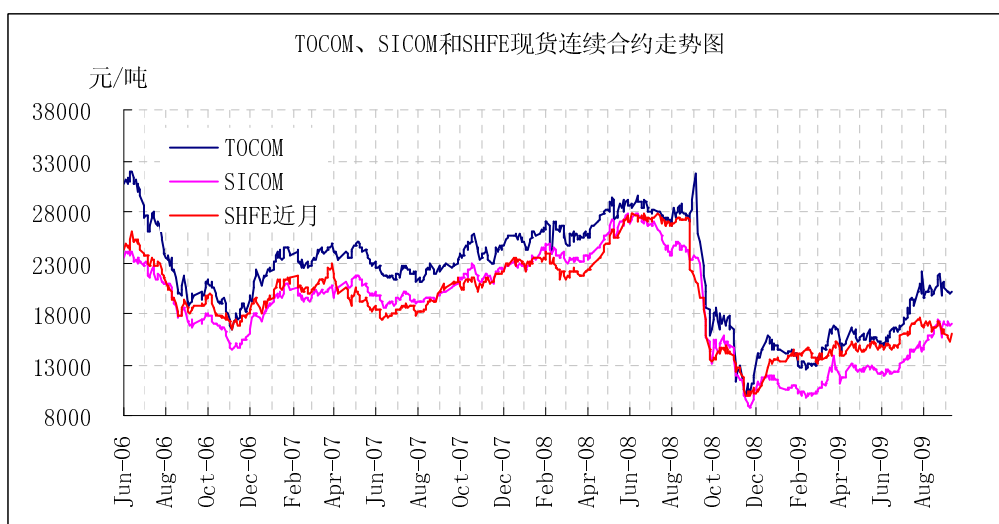
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价