

天胶晨讯（20091124）

周一，沪胶继续上扬，日内再创出年内新高。主力 1003 合约开盘价 21625 元/吨，最高价 21995 元/吨，最低价 21620 元/吨，收盘涨 360 元至 21900 元/吨。

周一，东京市场因感恩节休市一天。

昨日中橡网电子成交情况如下：全乳胶挂单均价 20500 元/吨，挂单量 500 吨，当日成交 20602 元/吨，成交 500 吨。

昨日东南亚现货报价如下：SICOM 市场近月交货的泰国 3 号烟片胶 FOB 报价至 2665 美元/吨左右，近月交货的 20 号标胶报价至 2609 美元/吨。

昨日美元走软，外围商品市场气氛偏多；昨日东京期胶市场因感恩节休市一天，东南亚现货报价仍然创新高，国内现货跟随期价和外盘天胶水涨船高，当前对于国内胶价走势起重要影响的国储收储存在多个版本，但是有官方媒体报道国储将在期货市场收储以控制来年通胀预期，坚持逢低买入。

重要行业数据汇总

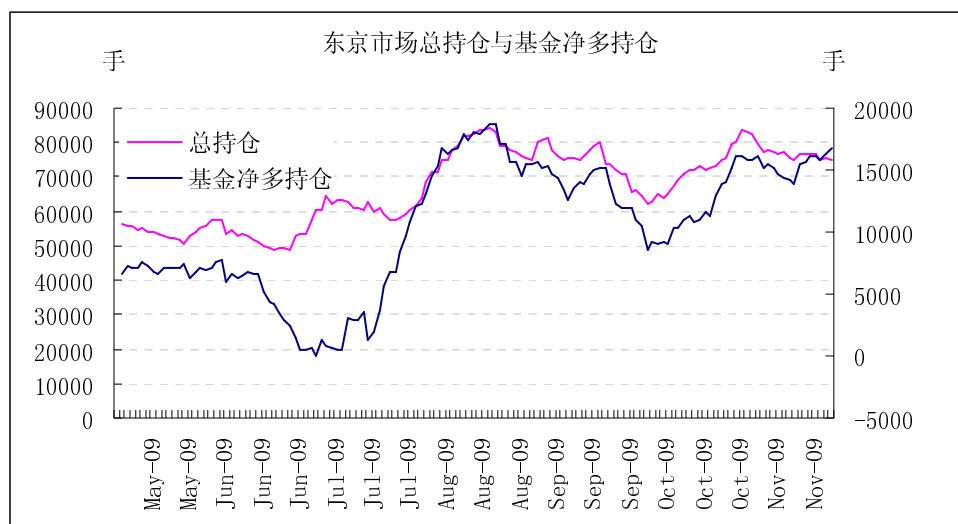
目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 11 月 16 日	Rubber	23422	7269	14999	31152	16153	38421	38421
2009 年 11 月 17 日	Rubber	23425	7308	14755	30872	16117	38180	38180
2009 年 11 月 18 日	Rubber	22924	7111	14658	30471	15813	37582	37582
2009 年 11 月 19 日	Rubber	23159	6845	14664	30978	16314	37823	37823
2009 年 11 月 20 日	Rubber	23231	6492	14229	30968	16739	37460	37460

2、东京市场总持仓和基金持仓走势图



2、新加坡市场

091123 3号烟片与20号马来西亚标胶交易情况

SICOM RSS3 23-Nov-2009						SICOM TSR20 23-Nov-2009					
Contract Month	High	Low	Close	Vol	OI	Contract Month	High	Low	Close	Vol	OI
Dec-09	266.5	263	266.5	44	447	Dec-09	260.9	258	260.9	126	837
Jan-10	266.5	263.5	266.5	100	618	Jan-10	260	259.5	260	120	1296
Feb-10	268	264.5	268	40	803	Feb-10	256.2	256.2	260	200	1468
Mar-10	268	268	268	100	700	Mar-10	260.5	260.5	260.6	20	1820
Apr-10	271	265.6	271	100	470	Apr-10	0	0	261	0	1168
May-10	0	0	271	0	440	May-10	0	0	261	0	1547
Jun-10	0	0	271	0	464	Jun-10	0	0	261	0	1596
Jul-10	0	0	271	0	280	Jul-10	0	0	261	0	920
Aug-10	0	0	271	0	200	Aug-10	0	0	261	0	776
Sep-10	0	0	271	0	80	Sep-10	0	0	261	0	426
Oct-10	0	0	271	0	0	Oct-10	0	0	261	0	200
Nov-10	0	0	271	0	80	Nov-10	0	0	261	120	20

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (12月)	SMR20 (12月)	RSS3 (1月)	SMR20 (1月)	RSS3 (3月)	SMR20 (3月)
报价 美元/吨	2665	2609	2665	2600	2680	2606
关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税

增值税 单位:%	17	17	17	17	17	17
汇率	6.8295	6.8295	6.8319	6.8319	6.8329	6.8329
运杂费 元/吨	200	200	200	200	200	200
进口成本	24537	21045	24544	20983	24667	21034

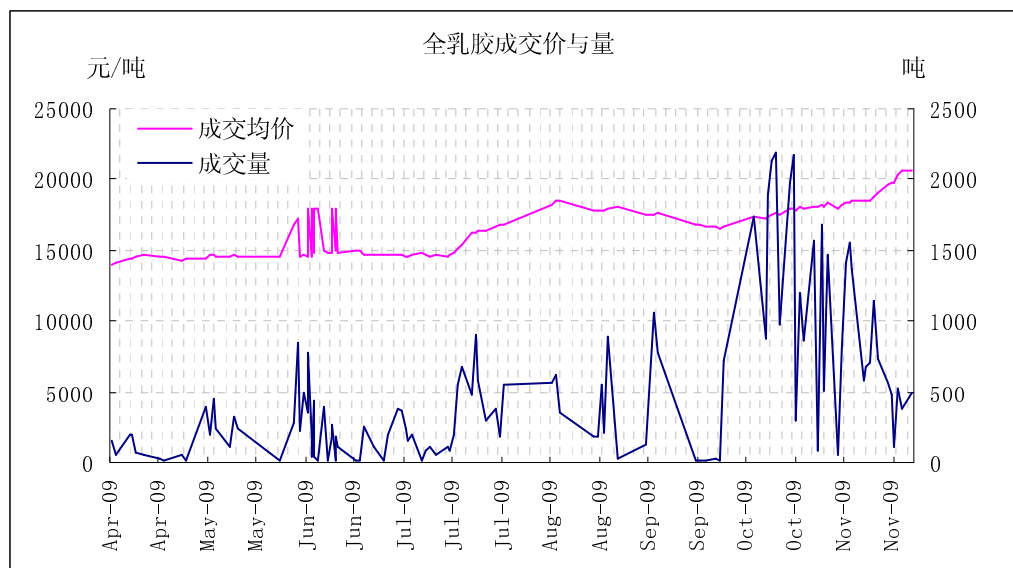
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，12、1、3 月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
17-Nov-09	632	19809	482	19775
18-Nov-09	390	19754	120	19705
19-Nov-09	580	19875	520	20344
20-Nov-09	440	20514	380	20566
23-Nov-09	500	20500	500	20602

附：海南市场与云南市场标一成交价与量图片



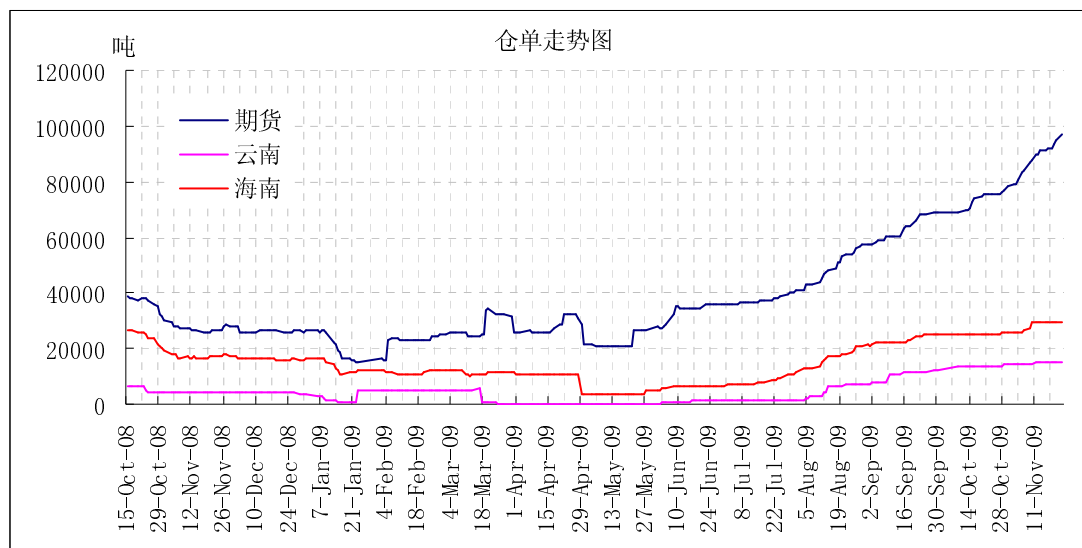
4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009 年 11 月 17 日	101435	30790	19295	15000	29670	6680

2009 年 11 月 18 日	101435	30790	19295	15000	29670	6680
2009 年 11 月 19 日	100690	30790	18550	15000	29670	6680
2009 年 11 月 20 日	100740	30440	18950	15000	29670	6680
2009 年 11 月 23 日	102240	30640	20250	15000	29670	6680

附图



5、产区天气动态

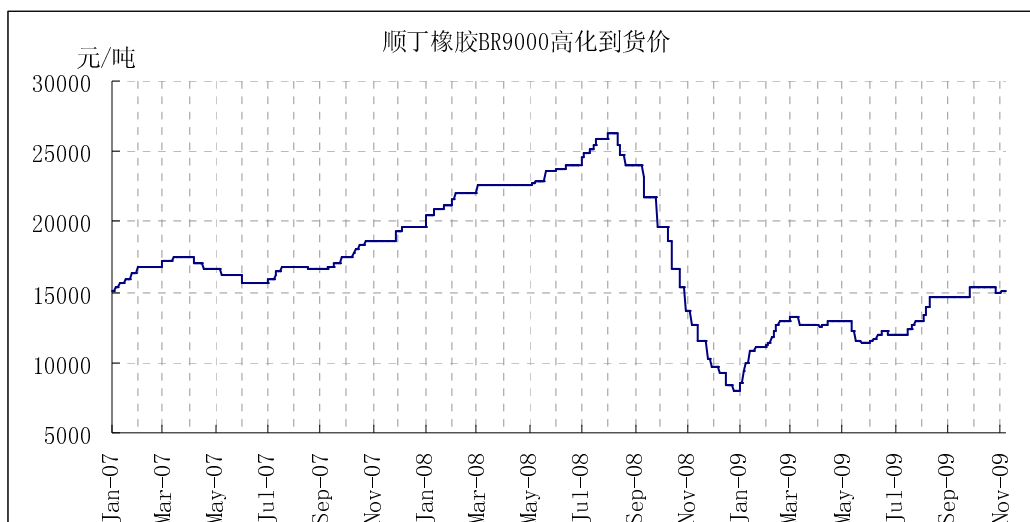
泰国天气预报

7-day Forecast

For period of Nov 24, 2009 - Nov 30, 2009	
Weather Forecast	The high pressure system over upper Thailand is weakening but cool weather remains in the areas and then warmer weather with morning fog. The northeast monsoon which covered the south and Gulf of Thailand is beginning weak but still much of rain in the area and rather strong wind-wave in the areas. The low pressure cell cover the coastal zone of Malaysia will move to the lower South during 27-29 Nov. Torrential rainfalls and isolated heavy to very heavy rain are likely in the South from Nakhon Si Thammarat southward. The strong wind-wave in the lower Gulf especially in the thundershower areas throughout this period. Warning During 24-29 Nov, people in the risky areas of the South East Coast from Nakhon Si Thammarat southward should beware of flooding conditions. All ships in the Gulf of Thailand should proceed with caution and small boats in the lower Gulf especially in the thundershower areas keep ashore. During 25-30 Nov, people in upper Thailand should beware of poor

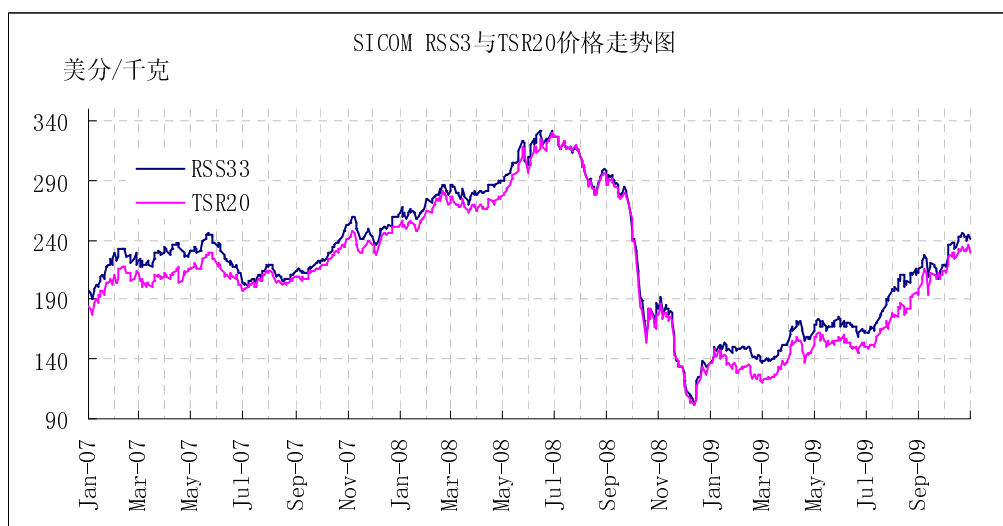
	visibility.
Northern Part	During 24-25 Nov, Cold in the upper portion, minimum temperature 11-15 oC. Cool elsewhere, minimum temperature 16-22oC. Cold to very cold on mountaintops, minimum temperature 7-12 oC. Northeasterly winds 10-30 km/hr. During 26-30 Nov, 1-3oC rises and morning fog. Easterly winds 10-25 km/hr.
Northeastern Part	During 23-24 Nov, Cold in the upper portion, minimum temperature 14-15 oC. Cool elsewhere, minimum temperature 16-22 oC. Cold to very cold on mountaintops, minimum temperature 6-12 oC, 2-4 oC rises and morning fog. Northeasterly winds 15-35 km/hr.
Central Part	Cool, minimum temperature 18-22 oC, 1-3 oC rises and morning fog. Northeasterly winds 15-30 km/hr.
Eastern Part	Cool, minimum temperature 18-23 oC, 2-3 oC rises and morning fog. Northeasterly winds 20-35 km/hr. Wave height 1-2 meters and about 2 meters off-shore.
Southern Part (East Coast)	Surat Thani upward: cool, 2-3 oC rises. Minimum temperature 20-23 oC. Northeasterly winds 20-35 km./hr. Wave height about 2 meters. Nakhon Si Thumarat downward: scattered to fairly widespread thundershowers and isolated heavy to very heavy rain the most of throughout period. Northeasterly winds 20-40 km/hr. Wave height 2-3 meters.
Southern Part (West Coast)	Scattered thundershowers and isolated heavy fall the most of throughout period. Northeasterly winds 20-35 km/hr. Wave height about 2 meters.
Metropolitan	During 23-24 Nov, cool, minimum temperature 21-23 oC, 2-3 oC rises and morning fog. Northeasterly winds 15-35 km/hr.
Time Issued : Nov 24, 2009	

6、合成橡胶报价



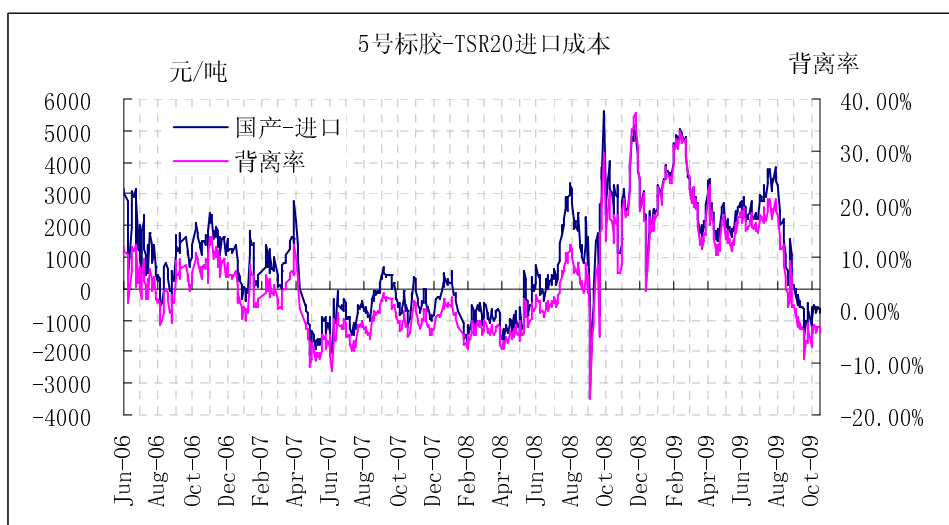
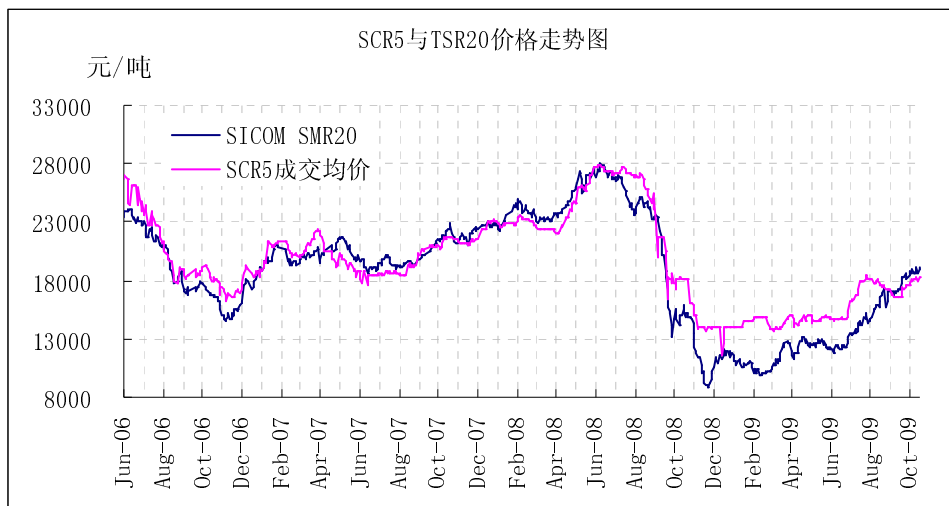
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

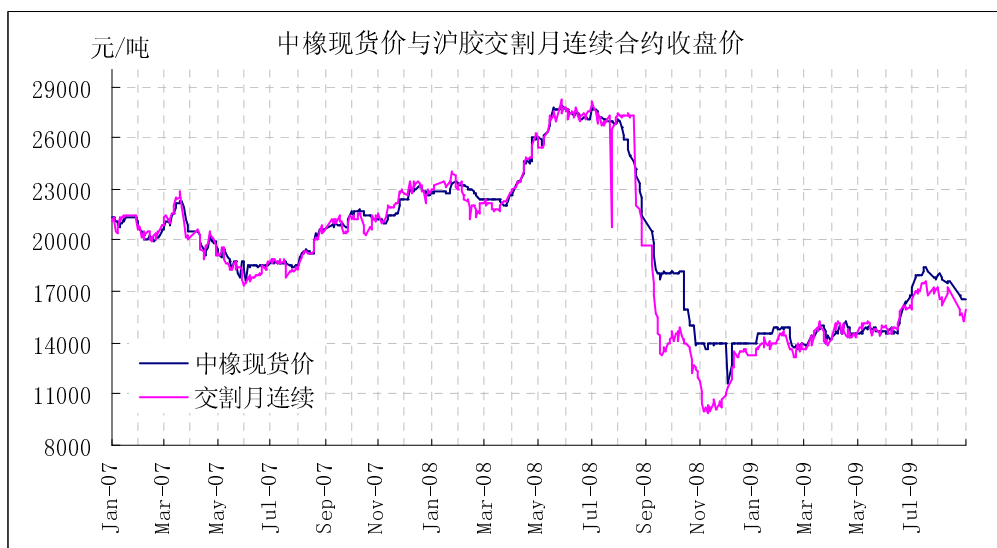


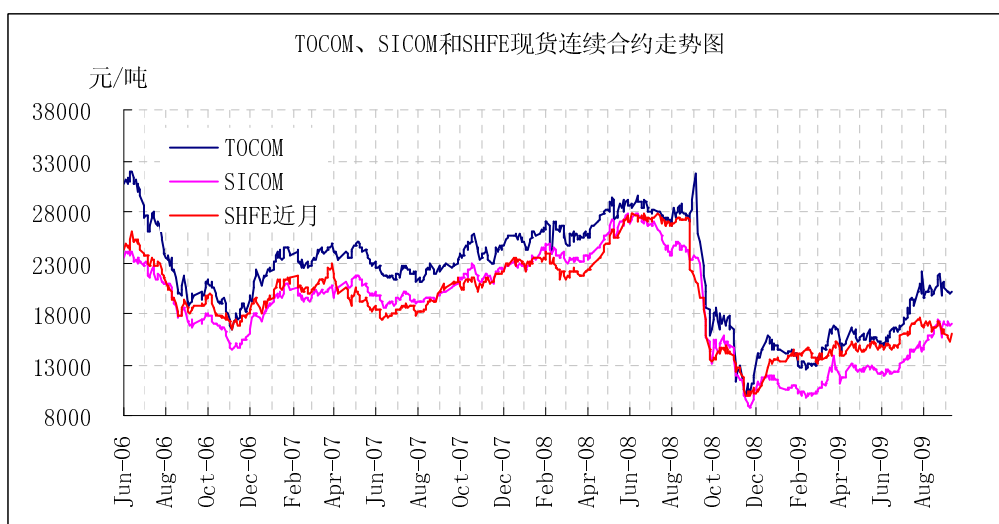
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价