

天胶晨讯（20091202）

周二，沪胶高位振荡整理，市场交投谨慎。主力 1003 合约开盘价 21800 元/吨，最高价 21910 元/吨，最低价 21430 元/吨，收盘跌 15 元至 21740 元/吨。

周二，东京期较小幅反弹。主力 1005 合约开盘价 246.6 日元/公斤，最高价 250.8 日元/公斤，收盘价涨 2.3 日元至报 249.3 日元/公斤，东京市场期较总持仓与基金的净多持仓较前一交易日变化不大。

昨日中橡网电子成交情况如下：全乳胶挂单均价 20852 元/吨，挂单量 429 吨，当日成交 20890 元/吨，成交 250 吨。

昨日东南亚现货报价如下：SICOM 市场近月交货的泰国 3 号烟片胶 FOB 报价至 2745 美元/吨左右，近月交货的 20 号标胶报价至 2705 美元/吨。

昨日美元再度走软，原油等大宗商品反弹，今日将对国内商品市场形成利多影响，迪拜事件仍然需要时间观察，在金融市场没有出现较大利空的情况下，天胶市场仍然维持逢低买入的策略。

重要行业数据汇总

目录：1、东京市场（TOCOM） 2、新加坡市场（SICOM） 3、国内沪胶与垦区现货市场 4、上海库存 5、产区天气动态 6、合成橡胶报价 7、比价关系

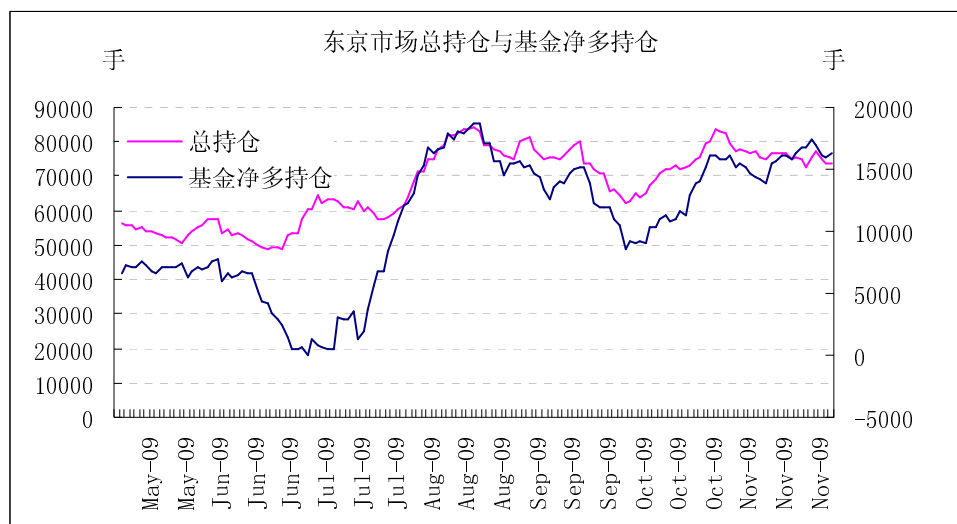
1、东京市场

1、东京市场基金持仓动向

Date	Category	Commercials		Non-commercials		only long	Total	
		Short	Long	Short	Long		Short	Long
2009 年 11 月 25 日	Rubber	22656	5301	15176	32531	17355	37832	37832
2009 年 11 月 26 日	Rubber	22657	5733	15955	32879	16924	38612	38612

2009 年 11 月 27 日	Rubber	22051	5966	15496	31581	16085	37547	37547
2009 年 11 月 30 日	Rubber	21645	5695	15247	31197	15950	36892	36892
2009 年 12 月 1 日	Rubber	22150	5841	14755	31064	16309	36905	36905

2、东京市场总持仓和基金持仓走势图



2、新加坡市场

091201 3 号烟片与 20 号马来西亚标胶交易情况

SICOM RSS3 01-Dec-2009						
Contract	Month	High	Low	Close	Vol	OI
	Jan-10	274.5	273	274.5	30	618
	Feb-10	275	274	275	20	733
	Mar-10	277	277	277	20	744
	Apr-10	0	0	279	0	446
	May-10	0	0	280	0	468
	Jun-10	0	0	281	0	464
	Jul-10	0	0	281	0	280
	Aug-10	281	281	281	30	200
	Sep-10	281	281	281	100	280
	Oct-10	0	0	281	0	0
	Nov-10	0	0	281	0	80
	Dec-10	0	0	281	0	0

SICOM TSR20 01-Dec-2009						
Contract	Month	High	Low	Close	Vol	OI
	Jan-10	270.5	268.9	270.5	230	1263
	Feb-10	270	269	270	42	1322
	Mar-10	270.9	269	270	290	1812
	Apr-10	269.5	268.5	270.5	50	1130
	May-10	269	265.7	270	120	1351
	Jun-10	270.5	269.5	270	20	1545
	Jul-10	270	270	271	12	910
	Aug-10	270	270	271	12	662
	Sep-10	0	0	271	60	626
	Oct-10	0	0	271	0	220
	Nov-10	0	0	271.5	0	470
	Dec-10	0	0	271.5	0	0

数据来源：SICOM 网站

1、进口成本核算

计算公式：进口成本=RSS3/SMR20 FOB 价格*关税*增值税*汇率+运杂费

名称	RSS3 (1 月)	SMR20 (1 月)	RSS3 (3 月)	SMR20 (3 月)	RSS3 (5 月)	SMR20 (5 月)
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报价 美元/吨	2745	2705	2770	2700	2800	2700
关税 (元/吨)	2600	0 关税	2600	0 关税	2600	0 关税
增值税 单位:%	17	17	17	17	17	17
汇率	6.8300	6.8300	6.8355	6.8355	6.8465	6.8465
运杂费 元/吨	200	200	200	200	200	200
进口成本	25178	21816	25395	21793	25671	21828

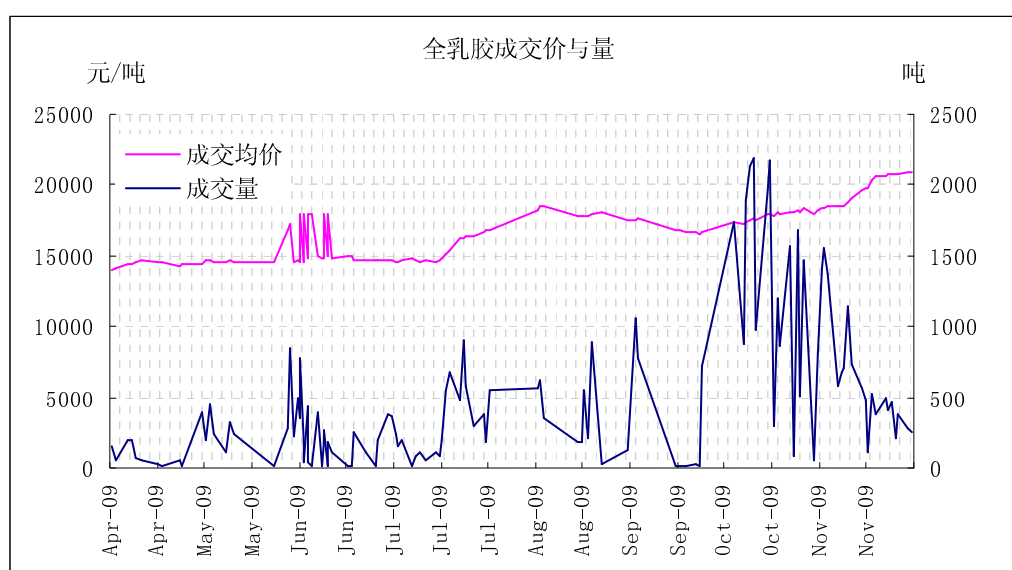
注：近期进口人民币汇率采用的是人民银行当日公布的中间价，1、3、5月采用外汇交易中心远期掉期报价。

3、国内沪胶与垦区现货市场

1、垦区现货

日 期	全乳胶			
	挂单量	平均价	成交量	平均价
25-Nov-09	512	20719	470	20711
26-Nov-09	258	20665	216	20767
27-Nov-09	482	20793	380	20737
30-Nov-09	430	20822	280	20861
1-Dec-09	429	20852	250	20890

附：海南市场与云南市场标一成交价与量图片

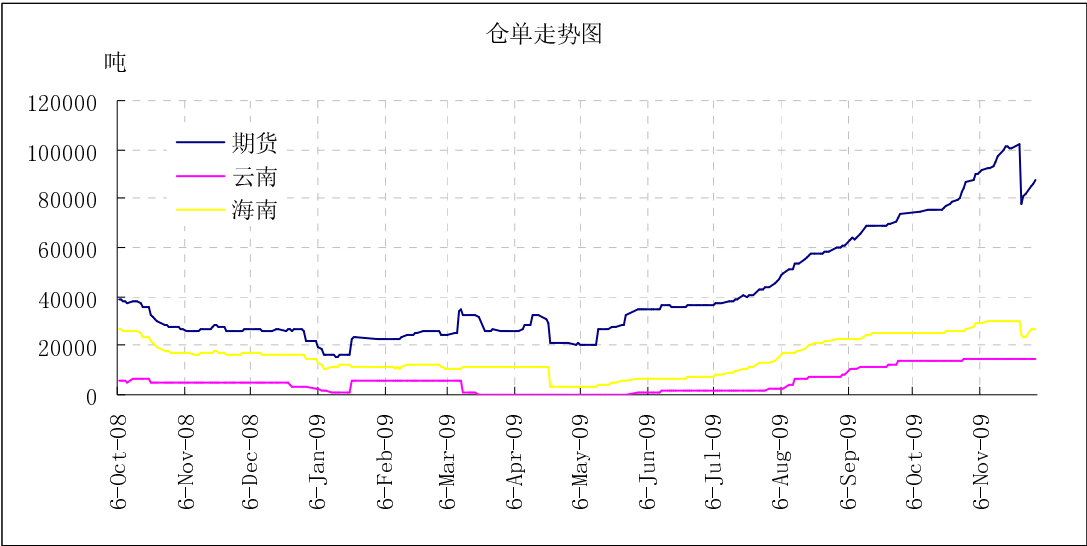


4、沪胶库存

上海期货交易所天然橡胶库存日报

日期	期货	上海	山东	云南	海南	天津
2009 年 11 月 25 日	81280	14695	21215	14845	23345	7180
2009 年 11 月 26 日	81880	15295	21215	14845	23345	7180
2009 年 11 月 29 日	85370	15825	21075	14845	26445	7180
2009 年 11 月 30 日	85600	16355	20475	14845	26445	7480
2009 年 12 月 1 日	87180	17155	20955	14845	26745	7480

附图



5、产区天气动态

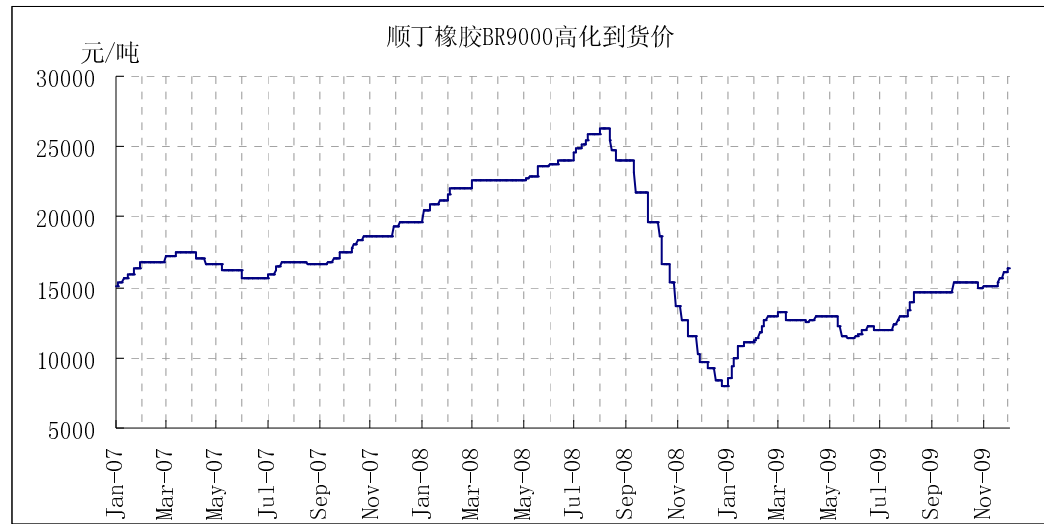
泰国天气预报

7-day Forecast

For period of Dec 1, 2009 - Dec 7, 2009	
Weather Forecast	During 1-3 Dec, The moderate high pressure system from China covers upper Thailand. 1-3 drops in temperature is likely in the areas. After that, temperature increases in upper Thailand. The northeast monsoon prevails over the Gulf and southern Thailand will strength during 1-3 Dec. The low pressure cell still over Malaysia. Increasing in rainfalls and isolated heavy fall are likely in the lower South and wind-wave about 2 meters in the lower Gulf. Warning During 1-4 Dec, people in the risky areas of the lower South from

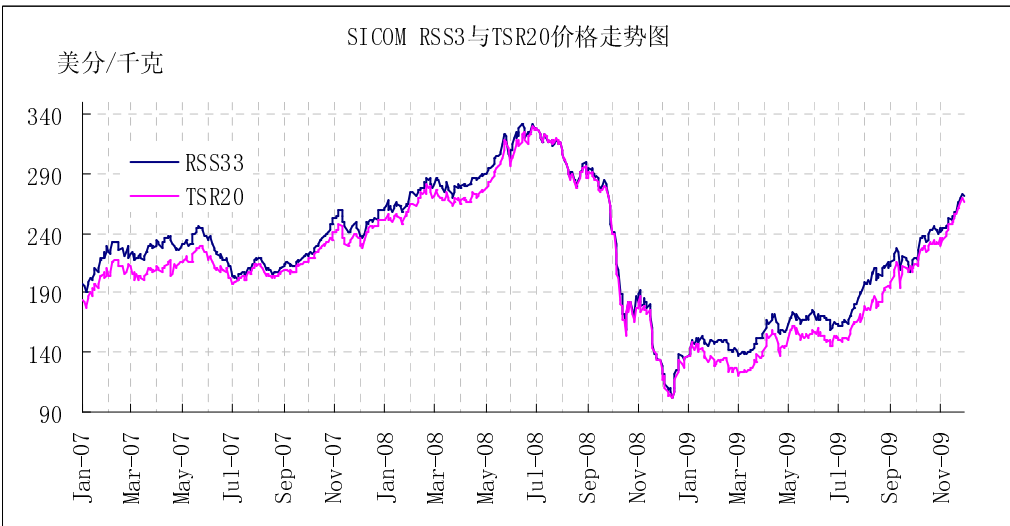
	Songkhla southward should beware of flooding conditions. All ships in the lower Gulf of Thailand should proceed with caution.
Northern Part	Cold in the upper portion, minimum temperature 12-15oC. Cool elsewhere, minimum temperature 17-20oC. Morning fog and dense fog in some places. Cold to very cold on mountaintops, minimum temperature 5-11oC. Easterly winds 10-25 km/hr. Except for during 1-5 Dec, 2-3oC drops. Easterly winds 10-30 km/hr.
Northeastern Part	During 1-3 Dec, 2-3oC drops. Cool in the upper portion, minimum temperature 14-16oC and cool elsewhere, minimum temperature 17-20oC. Cold to very cold on mountaintops, minimum temperature 6-12oC. Northeasterly winds 15-30 km/hr. After that, temperature increases. Northeasterly winds 15-30 km/hr.
Central Part	During 1-2 Dec, 1-3oC drops. Cool with morning fog, minimum temperature 17-22oC. Northeasterly winds 15-30 km/hr. After that, temperature increases and morning fog. Northeasterly winds 10-30 km/hr.
Eastern Part	During 1-2 Dec, 1-3 oC drops. Cool with morning mist, minimum temperature 19-22 oC. Northeasterly winds 15-35 km/hr. Wave height about 1 meter and 1-2 meters off-shore. After that, temperature increases. Northeasterly winds 10-30 km/hr. Wave height about 1 meter.
Southern Part (East Coast)	Chumphon upward: cool with morning light fog. Minimum temperature 20-23 oC. From Nakhon Si Thumarat downward during 1-2 Dec,: scattered thundershowers and isolated heavy rain. Northeasterly winds 20-35 km/hr. Wave height about 2 meters. After that, widely scattered thundershowers mostly in the lower part. Northeasterly winds 15-35 km./hr. Wave height 1-2 meters.
Southern Part (West Coast)	During 1-3 Dec, scattered thundershowers and isolated heavy rain mainly in the lower part. After that, widely scattered thundershowers mostly in the lower part. Northeasterly winds 15-30 km./hr. Wave height about 1 meter.
Metropolitan	During 1-2 Dec, 1-2 oC drops. Cool with morning light fog, minimum temperature 21-23 oC. Northeasterly winds 15-30 km/hr. After that temperature increases and morning fog. Northeasterly winds 10-30 km/hr.
Time Issued : Dec 1, 2009	

6、合成橡胶报价



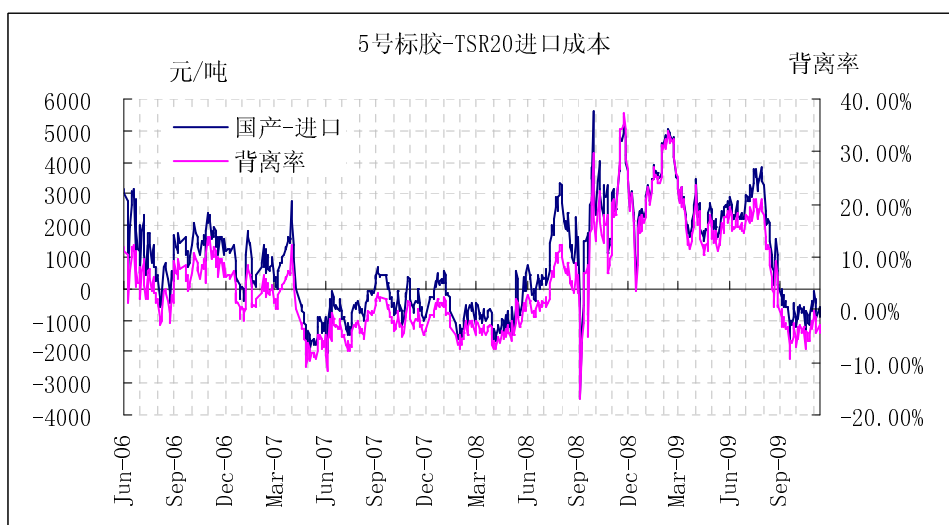
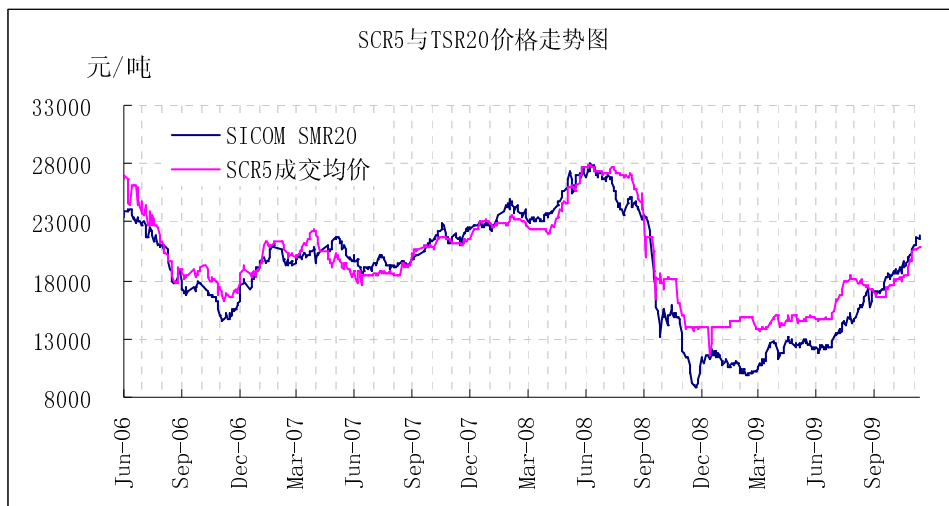
7、比价关系

SICOM 3 号烟片和马来西亚 20 标胶的价格走势图

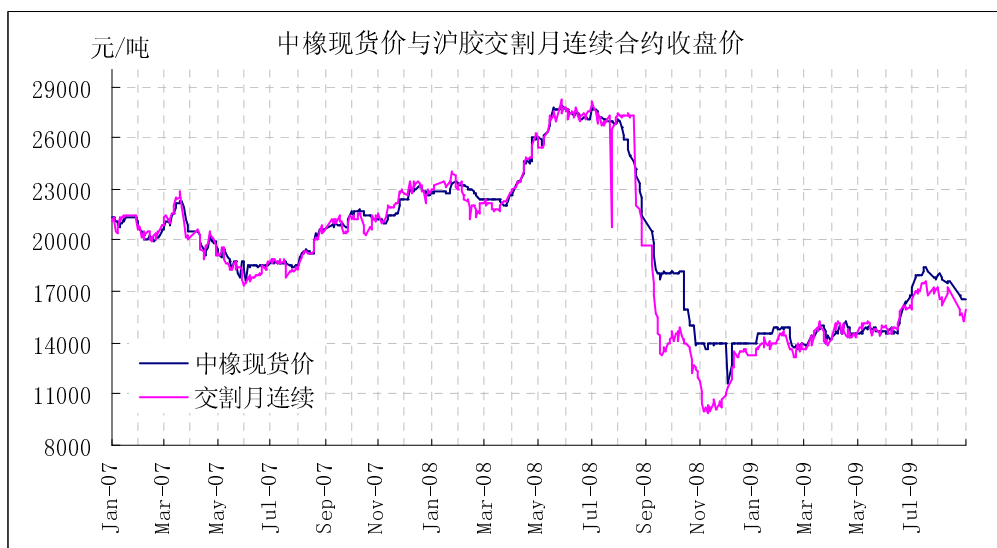


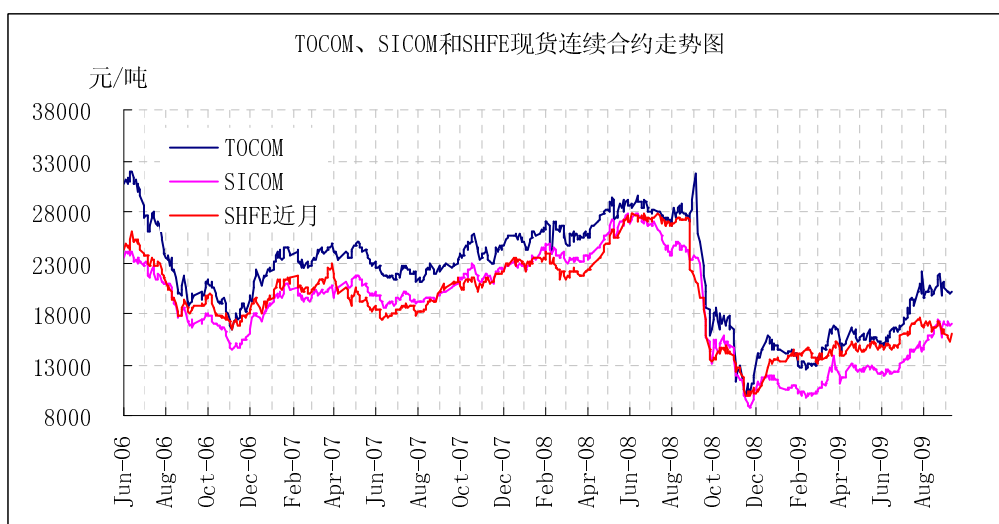
数据来源：SICOM

20 号马标进口成本与垦区标一价格走势图



数据来源：中橡网和 SICOM





注：TOCOM 采用的是 3 号烟片的报价，SICOM 采用的是 20 号标胶的报价，SHFE 为近月交割月连续报价